

FNXE - Held NMS Stocks and Options Order Routing Public Report

Generated on Fri Apr 28 2023 06:41:04 GMT-0400 (Eastern Daylight Time)

1st Quarter, 2023

January 2023

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	14.22	2.84	11.37	71.56

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
INTL FCSTONE SECURITIES INC. (INTL)	40.28	43.33	66.67	58.33	35.76	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Citadel Securities (CDRG)	31.04	56.67	33.33	41.67	24.17	25.7740	10.0000	0.6900	10.0000	3.9580	10.0000	1.6660	5.0090
Speedroute (SPDR)	19.67	0.00	0.00	0.00	27.48	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	14.3196	1.8808
Two Sigma Securities, LLC (SOHO)	9.00	0.00	0.00	0.00	12.58	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Material Aspects:

INTL FCSTONE SECURITIES INC. (INTL):

Fenix Securities, LLC does not receive payment from Sterne, Agee & Leach, Inc for directing order flow.

Citadel Securities (CDRG):

Fenix Securities receives PFOF from Citadel in the amount of 0.001 per NMS >= \$1.00 during core market hours 9:30 to 15:59:59

Speedroute (SPDR):

Fenix Securities, LLC receives payment from Speed Route for directing order flow in securities priced at > \$1.00 NMS names during core hours (10 mills per share).

Two Sigma Securities, LLC (SOHO):

Fenix Securities, LLC receives payment from Two Sigma Securities for direction order flow in securities priced at > \$1.00 NMS names during core hours (10 mills per share). For additional information regarding Retail Execution Quality please refer to: <https://twosigmasecurities.com/execution-statistics-q3/>

January 2023

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	30.40	5.94	29.29	34.38

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities (CDRG)	62.82	73.61	73.63	69.93	45.35	935.5340	9.5691	162.2080	10.0000	193.7450	10.0000	712.4610	7.4237
INTL FCSTONE SECURITIES INC. (INTL)	28.70	26.39	26.37	30.07	29.98	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Speedroute (SPDR)	5.74	0.00	0.00	0.00	16.70	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	20.0936	1.7769
Two Sigma Securities, LLC (SOHO)	2.74	0.00	0.00	0.00	7.97	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Material Aspects:

Citadel Securities (CDRG):

Fenix Securities receives PFOF from Citadel in the amount of 0.001 per NMS >= \$1.00 during core market hours 9:30 to 15:59:59

INTL FCSTONE SECURITIES INC. (INTL):

Fenix Securities, LLC does not receive payment from Sterne, Agee & Leach, Inc for directing order flow.

Speedroute (SPDR):

Fenix Securities, LLC receives payment from Speed Route for directing order flow in securities priced at > \$1.00 NMS names during core hours (10 mills per share).

Two Sigma Securities, LLC (SOHO):

Fenix Securities, LLC receives payment from Two Sigma Securities for direction order flow in securities priced at > \$1.00 NMS names during core hours (10 mills per share). For additional information regarding Retail Execution Quality please refer to: <https://twosigmasecurities.com/execution-statistics-q3/>

January 2023

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	14.62	4.09	11.11	70.18

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
INTL FCSTONE SECURITIES INC. (INTL)	50.29	56.00	85.71	68.42	44.17	0.1630	0.1000	0.0500	0.1000	0.0270	0.1000	0.0000	0.0000
FNXL (FNXL)	39.18	0.00	0.00	0.00	55.83	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Citadel Securities (CDRG)	10.53	44.00	14.29	31.58	0.00	0.7760	0.1000	0.0070	0.1000	0.0730	0.1000	0.0000	0.0000

Material Aspects:

INTL FCSTONE SECURITIES INC. (INTL):

Fenix Securities, LLC does not receive payment from Sterne, Agee & Leach, Inc for directing order flow.

FNXL (FNXL):

Fenix Securities, LLC receives PFOF from Dash Financial Technologies in the amount of 0.10 per contract for all NMS during core market hours 9:30 to 15:59:59

Citadel Securities (CDRG):

Fenix Securities receives PFOF from Citadel in the amount of 0.001 per NMS >= \$1.00 during core market hours 9:30 to 15:59:59

February 2023

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	10.15	2.70	20.44	66.71

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities (CDRG)	45.50	51.90	90.48	58.49	38.73	25.4600	10.0000	8.4300	10.0000	33.5800	10.0000	50.8290	9.0241
INTL FCSTONE SECURITIES INC. (INTL)	39.33	48.10	9.52	41.51	38.54	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Speedroute (SPDR)	10.28	0.00	0.00	0.00	15.41	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	21.8748	3.8739
Two Sigma Securities, LLC (SOHO)	4.88	0.00	0.00	0.00	7.32	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Material Aspects:

Citadel Securities (CDRG):

Fenix Securities receives PFOF from Citadel in the amount of 0.001 per NMS >= \$1.00 during core market hours 9:30 to 15:59:59

INTL FCSTONE SECURITIES INC. (INTL):

Fenix Securities, LLC does not receive payment from Sterne, Agee & Leach, Inc for directing order flow.

Speedroute (SPDR):

Fenix Securities, LLC receives payment from Speed Route for directing order flow in securities priced at > \$1.00 NMS names during core hours (10 mills per share).

Two Sigma Securities, LLC (SOHO):

Fenix Securities, LLC receives payment from Two Sigma Securities for direction order flow in securities priced at > \$1.00 NMS names during core hours (10 mills per share). For additional information regarding Retail Execution Quality please refer to: <https://twosigmasecurities.com/execution-statistics-q3/>

February 2023

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	32.82	7.22	26.27	33.69

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities (CDRG)	51.34	28.11	81.48	68.70	53.97	303.7650	10.0000	137.4390	9.6152	134.0400	10.0000	237.6010	5.7231
INTL FCSTONE SECURITIES INC. (INTL)	45.19	71.89	18.52	31.30	35.71	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Speedroute (SPDR)	2.67	0.00	0.00	0.00	7.94	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	3.7476	1.2994
Two Sigma Securities, LLC (SOHO)	0.80	0.00	0.00	0.00	2.38	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Material Aspects:

Citadel Securities (CDRG):

Fenix Securities receives PFOF from Citadel in the amount of 0.001 per NMS >= \$1.00 during core market hours 9:30 to 15:59:59

INTL FCSTONE SECURITIES INC. (INTL):

Fenix Securities, LLC does not receive payment from Sterne, Agee & Leach, Inc for directing order flow.

Speedroute (SPDR):

Fenix Securities, LLC receives payment from Speed Route for directing order flow in securities priced at > \$1.00 NMS names during core hours (10 mills per share).

Two Sigma Securities, LLC (SOHO):

Fenix Securities, LLC receives payment from Two Sigma Securities for direction order flow in securities priced at > \$1.00 NMS names during core hours (10 mills per share). For additional information regarding Retail Execution Quality please refer to: <https://twosigmasecurities.com/execution-statistics-q3/>

February 2023

Material Aspects:

Citadel Securities (CDRG):

Fenix Securities receives PFOF from Citadel in the amount of 0.001 per NMS >= \$1.00 during core market hours 9:30 to 15:59:59

INTL FCSTONE SECURITIES INC. (INTL):

Fenix Securities, LLC does not receive payment from Sterne, Agee & Leach, Inc for directing order flow.

Speedroute (SPDR):

Fenix Securities, LLC receives payment from Speed Route for directing order flow in securities priced at > \$1.00 NMS names during core hours (10 mills per share).

Two Sigma Securities, LLC (SOHO):

Fenix Securities, LLC receives payment from Two Sigma Securities for direction order flow in securities priced at > \$1.00 NMS names during core hours (10 mills per share). For additional information regarding Retail Execution Quality please refer to: <https://twosigmasecurities.com/execution-statistics-q3/>

March 2023

Options**Summary**

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	33.91	11.30	27.83	26.96

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities (CDRG)	51.30	89.74	61.54	50.00	0.00	0.4130	0.1000	1.1050	0.1000	2.9450	0.1000	0.0000	0.0000
FNXL (FNXL)	26.96	0.00	0.00	0.00	100.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
INTL FCSTONE SECURITIES INC. (INTL)	21.74	10.26	38.46	50.00	0.00	0.0040	0.1000	0.1100	0.1000	0.1260	0.1000	0.0000	0.0000

Material Aspects:

Citadel Securities (CDRG):

Fenix Securities receives PFOF from Citadel in the amount of 0.001 per NMS >= \$1.00 during core market hours 9:30 to 15:59:59

FNXL (FNXL):

Fenix Securities, LLC receives PFOF from Dash Financial Technologies in the amount of 0.10 per contract for all NMS during core market hours 9:30 to 15:59:59

INTL FCSTONE SECURITIES INC. (INTL):

Fenix Securities, LLC does not receive payment from Sterne, Agee & Leach, Inc for directing order flow.