

## ACCOUNT REGISTRATION

### 1. ACCOUNT REGISTRATION / OWNERSHIP *Select one*

#### Individual / Joint

- Individual
- Joint tenants with rights of survivorship (JTWROS)  
 In the event of the death of any of the undersigned, the entire interest in the Joint Account shall be vested in the survivor(s) on the same terms and conditions as previously held, without releasing the undersigned or their estates from the liability provided for in this Agreement.
- Joint tenants in common (JTIC)  
 In the event of the death of any of the undersigned, the interests in the tenancy shall be divided equally unless otherwise specified below.

Name	% share

- Community Property  
 Opened in the name of two legally married people, age 18 or over, who are residents of Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Philippine Islands, Puerto Rico, Texas, Wisconsin, or Washington.
- Guardian / Custodian
- Non-US Individual
- Non-US Joint

#### Retirement

- |   |  |
|---|--|
| <input type="checkbox"/> Traditional IRA  | <input type="checkbox"/> Education           |
| <input type="checkbox"/> Rollover         | <input type="checkbox"/> Ext. Custodian IRA  |
| <input type="checkbox"/> SEP              | <input type="checkbox"/> Profit Sharing Plan |
| <input type="checkbox"/> Simple           | <input type="checkbox"/> Pension Plan        |
| <input type="checkbox"/> Beneficiary      |  |
| <input type="checkbox"/> Regular Roth     |  |
| <input type="checkbox"/> Rollover Roth    |  |
| <input type="checkbox"/> Roth Conversion  |  |
| <input type="checkbox"/> Roth Beneficiary |  |

Decedent Name (if applicable)	Date of Death
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#### Other

- Trust
- Estate
- Municipality  
 (Investing bond proceeds)
- Municipality  
 (No bond proceeds)
- Other:  
 \_\_\_\_\_

#### Business

- C-Corp
- S-Corp
- LLC
- Partnership
- Sole Proprietorship
- Non-Profit
- Non-US Institution

### 2. ACCOUNT TITLE AND TYPE

Select all applicable options for this account.

- Cash                     
  Margin                     
  Options                     
  Transfer on Death

Account Title

### 3. HOUSEHOLDING

Account statements and trade confirmations can be combined with those from other accounts for your convenience. Household accounts will also appear in the online account summary of the primary account holder.

- Yes                       No

Please see the Householding disclosure in the Introduced Customer Account Terms, &amp; Disclosures document for more information.

Primary Account Number

## ACCOUNT OWNER INFORMATION

### 4. SOLE OR PRIMARY ACCOUNT OWNER INFORMATION

Owner Type	<input type="checkbox"/> Individual <input type="checkbox"/> Minor <input type="checkbox"/> Business <input type="checkbox"/> Trust <input type="checkbox"/> Estate				
Owner Information	Legal Name	Date of Birth (mm/dd/yyyy)		Social Security Number / Tax ID	
	<input type="checkbox"/> U.S. citizen or permanent resident <input type="checkbox"/> Other (W-8 required)		Country of Citizenship		
Contact Information	Legal Address (No P.O. Boxes)				
	City	State / Province	ZIP / Postal Code	Country	
	Email Address	Primary Phone		Mobile Phone	
	<input type="checkbox"/> Employed <input type="checkbox"/> Not Employed <input type="checkbox"/> Retired <input type="checkbox"/> Student			Business Phone	Ext.
Employment Information	Employer Name		Occupation		
	Employer Address				
	City	State / Province	ZIP / Postal Code	Country	
	Marital Status	<input type="checkbox"/> Single <input type="checkbox"/> Married <input type="checkbox"/> Divorced <input type="checkbox"/> Widowed			Number of Dependents:

**5. SOLE OR PRIMARY ACCOUNT OWNER IDENTITY INFORMATION**

Government Identification	<input type="checkbox"/> Drivers License	<input type="checkbox"/> Passport	<input type="checkbox"/> Military ID	<input type="checkbox"/> Other Government-Issued ID
	Document Number	Country / State of Issuance	Date of Issuance (mm/dd/yyyy)	Expiration Date (mm/dd/yyyy)
Are you or your spouse employed by, or associated with, a stock exchange, a member firm of a stock exchange, FINRA, or a municipal securities dealer?				
<input type="checkbox"/> Yes <input type="checkbox"/> No Company Name: _____				
Are you, or any relatives sharing your home, a policy-making officer, director, a 10 percent shareholder, or otherwise considered an affiliate of a publicly traded company for purposes of SEC Rule 144?				
<input type="checkbox"/> Yes <input type="checkbox"/> No Company Name: _____ Company Ticker: _____				
Are you (or are you related to someone who is) an employee or agent of StoneX Group Inc., or a StoneX-affiliated company?				
<input type="checkbox"/> Yes <input type="checkbox"/> No Employee / Agent Name: _____ Employee / Agent Position: _____ Relationship: _____				
Are you or your spouse a politically exposed person, current or former senior official of a foreign government or political party, or senior executive of a foreign government owned commercial enterprise, or a family member or close associate of such person?				
<input type="checkbox"/> Yes <input type="checkbox"/> No Political Organization: _____ Politically Exposed Person Name: _____ Relationship to Account Holder: _____				

**6. FINANCIAL PROFILE Use combined figures for joint accounts.**

Do you have accounts at any other brokerage firm?		<input type="checkbox"/> Yes <input type="checkbox"/> No		Firm(s): _____				
<input type="checkbox"/> Check if you qualify as an Institutional Investor.		(A bank, savings and loan association, insurance company, registered investment company, investment adviser, or any individual or entity with \$50 million or more in assets.)						
Funding Source	<input type="checkbox"/> Income <input type="checkbox"/> Sale of Business/Property <input type="checkbox"/> Inheritance/Gift <input type="checkbox"/> Insurance/Settlement <input type="checkbox"/> Pension/Retirement <input type="checkbox"/> Brokerage Account <input type="checkbox"/> Other							
Income & Net Worth		A	B	C	D	E	F	G
		< \$50,000	\$50,000-99,999	\$100,000-199,999	\$200,000-499,999	\$500,000-999,999	\$1 mil-2.49 mil	\$2.5 mil +
	Annual Income	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Net Worth	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Liquid Net Worth	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Estimated Federal Tax Rate		< 10%	10 - 15%	16-20%	21 - 25%	26 - 30%	31 - 35%	> 35%
		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
When do you expect to begin withdrawing significant funds from this account?		A	B	C	D	E	F	G
		< 1 year	1 - 3 years	4 - 6 years	7 - 9 years	10 - 12 years	13 - 15 years	> 15 years
		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Investment Profile		A	B	C	D	E	F	G
		Capital Preservation	Conservative	Moderately Conservative	Moderate	Moderately Aggressive	Aggressive	Speculative
		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
What is the likelihood you will need to access funds from this account to satisfy short-term requirements?		1		2		3		
		Low		Medium		High		
		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Investment Experience		N	A	B	C			
		None	Limited	Average	Extensive			
	Stocks / Bonds	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>			
	Alt. Investments	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>			
	Options	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>			
	Mutual Funds	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>			
Annuities	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>				

**7. SECOND ACCOUNT OWNER INFORMATION If applicable**

Owner Type	<input type="checkbox"/> Joint Owner <input type="checkbox"/> Custodian/Guardian <input type="checkbox"/> Partner <input type="checkbox"/> Trustee <input type="checkbox"/> Executor <input type="checkbox"/> Authorized Person					
Owner Information	Legal Name		Date of Birth (mm/dd/yyyy)		Social Security Number / Tax ID	
	<input type="checkbox"/> U.S. citizen or permanent resident <input type="checkbox"/> Other (W-8 required)		Country of Citizenship			
	Legal Address (No P.O. Boxes)					
Contact Information	City		State / Province	ZIP / Postal Code	Country	
	Email Address		Primary Phone		Mobile Phone	

**7. SECOND ACCOUNT INFORMATION** *Continued*

Employment Information	<input type="checkbox"/> Employed <input type="checkbox"/> Not Employed <input type="checkbox"/> Retired <input type="checkbox"/> Student				Business Phone		Ext.
	Employer Name			Occupation			
	Employer Address						
	City		State / Province	ZIP / Postal Code	Country		
	Marital Status: <input type="checkbox"/> Single <input type="checkbox"/> Married <input type="checkbox"/> Divorced <input type="checkbox"/> Widowed    Number of Dependents: _____    Ages of Dependents: _____						
Government Identification	<input type="checkbox"/> Drivers License <input type="checkbox"/> Passport <input type="checkbox"/> Military ID <input type="checkbox"/> Other Government-Issued ID						
	Document Number	Country / State of Issuance	Date of Issuance (mm/dd/yyyy)	Expiration Date (mm/dd/yyyy)			
Are you or your spouse employed by, or associated with, a stock exchange, a member firm of a stock exchange, FINRA, or a municipal securities dealer?							
<input type="checkbox"/> Yes <input type="checkbox"/> No							
Company Name							
Are you, or any relatives sharing your home, a policy-making officer, director, a 10 percent shareholder, or otherwise considered an affiliate of a publicly traded company for purposes of SEC Rule 144?							
<input type="checkbox"/> Yes <input type="checkbox"/> No							
Company Name							
Company Ticker							
Are you (or are you related to someone who is) an employee or agent of StoneX Group Inc., or a StoneX-affiliated company?							
<input type="checkbox"/> Yes <input type="checkbox"/> No							
Employee / Agent Name		Employee / Agent Position		Relationship			
Are you or your spouse a politically exposed person, current or former senior official of a foreign government or political party, or senior executive of a foreign government owned commercial enterprise, or a family member or cose associate of such person?							
<input type="checkbox"/> Yes <input type="checkbox"/> No							
Political Organization		Politically Exposed Person Name		Relationship to Account Holder			

**8. THIRD ACCOUNT OWNER INFORMATION** *If applicable*

Owner Type	<input type="checkbox"/> Joint Owner <input type="checkbox"/> Custodian/Guardian <input type="checkbox"/> Partner <input type="checkbox"/> Trustee <input type="checkbox"/> Executor <input type="checkbox"/> Authorized Person						
Owner Information	Legal Name			Date of Birth (mm/dd/yyyy)	Social Security Number / Tax ID		
	<input type="checkbox"/> U.S. citizen or permanent resident <input type="checkbox"/> Other (W-8 required)				Country of Citizenship		
	Legal Address (No P.O. Boxes)						
Contact Information	City		State / Province	ZIP / Postal Code	Country		
	Email Address		Primary Phone		Mobile Phone		
	<input type="checkbox"/> Employed <input type="checkbox"/> Not Employed <input type="checkbox"/> Retired <input type="checkbox"/> Student				Business Phone		Ext.
Employment Information	Employer Name			Occupation			
	Employer Address						
	City		State / Province	ZIP / Postal Code	Country		
	Marital Status: <input type="checkbox"/> Single <input type="checkbox"/> Married <input type="checkbox"/> Divorced <input type="checkbox"/> Widowed    Number of Dependents: _____    Ages of Dependents: _____						
	<input type="checkbox"/> Drivers License <input type="checkbox"/> Passport <input type="checkbox"/> Military ID <input type="checkbox"/> Other Government-Issued ID						
Document Number	Country / State of Issuance	Date of Issuance (mm/dd/yyyy)	Expiration Date (mm/dd/yyyy)				
Are you or your spouse employed by, or associated with, a stock exchange, a member firm of a stock exchange, FINRA, or a municipal securities dealer?							
<input type="checkbox"/> Yes <input type="checkbox"/> No							
Company Name							
Are you, or any relatives sharing your home, a policy-making officer, director, a 10 percent shareholder, or otherwise considered an affiliate of a publicly traded company for purposes of SEC Rule 144?							
<input type="checkbox"/> Yes <input type="checkbox"/> No							
Company Name							
Company Ticker							

**8. THIRD ACCOUNT INFORMATION** *Continued*

Are you (or are you related to someone who is) an employee or agent of StoneX Group Inc., or a StoneX-affiliated company?

Yes  No

Employee / Agent Name	Employee / Agent Position	Relationship
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Are you or your spouse a politically exposed person, current or former senior official of a foreign government or political party, or senior executive of a foreign government owned commercial enterprise, or a family member or cose associate of such person?

Yes  No

Political Organization	Politically Exposed Person Name	Relationship to Account Holder
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**9. FOURTH ACCOUNT OWNER INFORMATION** *If applicable*

Owner Type  Joint Owner  Custodian/Guardian  Partner  Trustee  Executor  Authorized Person

Owner Information

Legal Name	Date of Birth (mm/dd/yyyy)	Social Security Number / Tax ID
<input type="checkbox"/> U.S. citizen or permanent resident <input type="checkbox"/> Other (W-8 required)		
Country of Citizenship		

Contact Information

Legal Address (No P.O. Boxes)			
City	State / Province	ZIP / Postal Code	Country
Email Address	Primary Phone	Mobile Phone	

Employment Information

Employed  Not Employed  Retired  Student

Business Phone	Ext.		
Employer Name	Occupation		
Employer Address			
City	State / Province	ZIP / Postal Code	Country

Marital Status  Single  Married  Divorced  Widowed

Number of Dependents:	Ages of Dependents:
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Government Identification

Drivers License  Passport  Military ID  Other Government-Issued ID

Document Number	Country / State of Issuance	Date of Issuance (mm/dd/yyyy)	Expiration Date (mm/dd/yyyy)
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Are you or your spouse employed by, or associated with, a stock exchange, a member firm of a stock exchange, FINRA, or a municipal securities dealer?

Yes  No

Company Name
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Are you, or any relatives sharing your home, a policy-making officer, director, a 10 percent shareholder, or otherwise considered an affiliate of a publicly traded company for purposes of SEC Rule 144?

Yes  No

Company Name	Company Ticker
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Are you (or are you related to someone who is) an employee or agent of StoneX Group Inc., or a StoneX-affiliated company?

Yes  No

Employee / Agent Name	Employee / Agent Position	Relationship
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Are you or your spouse a politically exposed person, current or former senior official of a foreign government or political party, or senior executive of a foreign government owned commercial enterprise, or a family member or cose associate of such person?

Yes  No

Political Organization	Politically Exposed Person Name	Relationship to Account Holder
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**ACCOUNT INFORMATION**
**10. MAILING ADDRESS**

This is where all mail communication about the account will be sent.

Street Address			
City	State / Province	ZIP / Postal Code	Country

**11. RETIREMENT ACCOUNTS SUBJECT TO ERISA**

Skip this section if account is not subject to ERISA.

Employer or Other Responsible Plan Fiduciary		
Contact Name	Contact Phone Number	Contact Email Address

**12. INTERESTED PARTIES** *If requested, third parties can receive copies of account documents.*

Interested Party 1	Name		Professional Capacity (Accountant, attorney, etc.)		
	Address				
	City		State / Province	ZIP / Postal Code	Country
	Email Address		Primary Phone		
	To the interested party, please duplicate: <input type="checkbox"/> Statements <input type="checkbox"/> Trade Confirmations <input type="checkbox"/> Tax Documents				
	<input type="checkbox"/> I authorize communication with the Interested Party about my account.				
Interested Party 2	Name		Professional Capacity (Accountant, attorney, etc.)		
	Address				
	City		State / Province	ZIP / Postal Code	Country
	Email Address		Primary Phone		
	To the interested party, please duplicate: <input type="checkbox"/> Statements <input type="checkbox"/> Trade Confirmations <input type="checkbox"/> Tax Documents				
	<input type="checkbox"/> I authorize communication with the Interested Party about my account.				

**13. TRUSTED CONTACTS** *If requested*

A Trusted Contact is an individual (age 18 or older) whom you authorize us to contact and disclose information about your account in the event (1) we are concerned someone may be exploiting you financially or (2) we desire to confirm the specifics of your current contact information, health status, or the identity of any legal guardian, executor, trustee or holder of a power of attorney. Designating a Trusted Contact person does not authorize that person to effect transactions or withdraw funds from your account. We are not obligated to contact your Trusted Contacts, but you give us permission to do so if we have any of the foregoing needs or concerns. You are not required to designate any Trusted Contact. Should you desire to do so, please provide the following information:

Trusted Contact Person #1	Name		Relationship to Account Owner		
	Address				
	City		State / Province	ZIP / Postal Code	Country
	Email Address		Primary Phone	Mobile Phone	
	<input type="checkbox"/> I authorize communication with the Trusted Contact about my account.				
	Trusted Contact Person #2	Name		Relationship to Account Owner	
Address					
City		State / Province	ZIP / Postal Code	Country	
Email Address		Primary Phone	Mobile Phone		
<input type="checkbox"/> I authorize communication with the Trusted Contact about my account.					

**14. SIGNATURES**

By signing below I confirm that I have both read and agree with all pages of this New Account Form and certify all information is true and correct. I agree that any questions or concerns about this form or the content herein, will be submitted in writing to my Registered Representative.

Primary Account Holder Signature \_\_\_\_\_

Additional Account Holder Signature \_\_\_\_\_

Primary Account Holder Name \_\_\_\_\_ Date \_\_\_\_\_

Additional Account Holder Name \_\_\_\_\_ Date \_\_\_\_\_

Additional Account Holder Signature \_\_\_\_\_

Additional Account Holder Signature \_\_\_\_\_

Additional Account Holder Name \_\_\_\_\_ Date \_\_\_\_\_

Additional Account Holder Name \_\_\_\_\_ Date \_\_\_\_\_

**For Introducing Broker-Dealer Use Only**

Signature of Registered Representative \_\_\_\_\_

Signature of Supervisory Principal \_\_\_\_\_

Registered Representative Name \_\_\_\_\_ Date \_\_\_\_\_

Supervisory Principal Name \_\_\_\_\_ Date \_\_\_\_\_

### Certificate of Status of Beneficial Owner for United States Tax Withholding and Reporting (Entities)

► For use by entities. Individuals must use Form W-8BEN. ► Section references are to the Internal Revenue Code.  
► Go to [www.irs.gov/FormW8BENE](http://www.irs.gov/FormW8BENE) for instructions and the latest information.  
► Give this form to the withholding agent or payer. Do not send to the IRS.

**Do NOT use this form for:**

**Instead use Form:**

- U.S. entity or U.S. citizen or resident . . . . . W-9
- A foreign individual . . . . . W-8BEN (Individual) or Form 8233
- A foreign individual or entity claiming that income is effectively connected with the conduct of trade or business within the United States (unless claiming treaty benefits) . . . . . W-8ECI
- A foreign partnership, a foreign simple trust, or a foreign grantor trust (unless claiming treaty benefits) (see instructions for exceptions) . . . W-8IMY
- A foreign government, international organization, foreign central bank of issue, foreign tax-exempt organization, foreign private foundation, or government of a U.S. possession claiming that income is effectively connected U.S. income or that is claiming the applicability of section(s) 115(2), 501(c), 892, 895, or 1443(b) (unless claiming treaty benefits) (see instructions for other exceptions) . . . . . W-8ECI or W-8EXP
- Any person acting as an intermediary (including a qualified intermediary acting as a qualified derivatives dealer) . . . . . W-8IMY

#### Part I Identification of Beneficial Owner

<b>1</b> Name of organization that is the beneficial owner	<b>2</b> Country of incorporation or organization
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<b>3</b> Name of disregarded entity receiving the payment (if applicable, see instructions)
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<b>4</b> Chapter 3 Status (entity type) (Must check one box only):	<input type="checkbox"/> Corporation	<input type="checkbox"/> Partnership
<input type="checkbox"/> Simple trust	<input type="checkbox"/> Tax-exempt organization	<input type="checkbox"/> Foreign Government - Controlled Entity
<input type="checkbox"/> Central Bank of Issue	<input type="checkbox"/> Private foundation	<input type="checkbox"/> Foreign Government - Integral Part
<input type="checkbox"/> Grantor trust	<input type="checkbox"/> Disregarded entity	<input type="checkbox"/> International organization

If you entered disregarded entity, partnership, simple trust, or grantor trust above, is the entity a hybrid making a treaty claim? If "Yes," complete Part III.  Yes  No

<b>5</b> Chapter 4 Status (FATCA status) (See instructions for details and complete the certification below for the entity's applicable status.)	
<input type="checkbox"/> Nonparticipating FFI (including an FFI related to a Reporting IGA FFI other than a deemed-compliant FFI, participating FFI, or exempt beneficial owner).	<input type="checkbox"/> Nonreporting IGA FFI. Complete Part XII.
<input type="checkbox"/> Participating FFI.	<input type="checkbox"/> Foreign government, government of a U.S. possession, or foreign central bank of issue. Complete Part XIII.
<input type="checkbox"/> Reporting Model 1 FFI.	<input type="checkbox"/> International organization. Complete Part XIV.
<input type="checkbox"/> Reporting Model 2 FFI.	<input type="checkbox"/> Exempt retirement plans. Complete Part XV.
<input type="checkbox"/> Registered deemed-compliant FFI (other than a reporting Model 1 FFI, sponsored FFI, or nonreporting IGA FFI covered in Part XII). See instructions.	<input type="checkbox"/> Entity wholly owned by exempt beneficial owners. Complete Part XVI.
<input type="checkbox"/> Sponsored FFI. Complete Part IV.	<input type="checkbox"/> Territory financial institution. Complete Part XVII.
<input type="checkbox"/> Certified deemed-compliant nonregistering local bank. Complete Part V.	<input type="checkbox"/> Excepted nonfinancial group entity. Complete Part XVIII.
<input type="checkbox"/> Certified deemed-compliant FFI with only low-value accounts. Complete Part VI.	<input type="checkbox"/> Excepted nonfinancial start-up company. Complete Part XIX.
<input type="checkbox"/> Certified deemed-compliant sponsored, closely held investment vehicle. Complete Part VII.	<input type="checkbox"/> Excepted nonfinancial entity in liquidation or bankruptcy. Complete Part XX.
<input type="checkbox"/> Certified deemed-compliant limited life debt investment entity. Complete Part VIII.	<input type="checkbox"/> 501(c) organization. Complete Part XXI.
<input type="checkbox"/> Certain investment entities that do not maintain financial accounts. Complete Part IX.	<input type="checkbox"/> Nonprofit organization. Complete Part XXII.
<input type="checkbox"/> Owner-documented FFI. Complete Part X.	<input type="checkbox"/> Publicly traded NFFE or NFFE affiliate of a publicly traded corporation. Complete Part XXIII.
<input type="checkbox"/> Restricted distributor. Complete Part XI.	<input type="checkbox"/> Excepted territory NFFE. Complete Part XXIV.
	<input type="checkbox"/> Active NFFE. Complete Part XXV.
	<input type="checkbox"/> Passive NFFE. Complete Part XXVI.
	<input type="checkbox"/> Excepted inter-affiliate FFI. Complete Part XXVII.
	<input type="checkbox"/> Direct reporting NFFE.
	<input type="checkbox"/> Sponsored direct reporting NFFE. Complete Part XXVIII.
	<input type="checkbox"/> Account that is not a financial account.

<b>6</b> Permanent residence address (street, apt. or suite no., or rural route). <b>Do not use a P.O. box or in-care-of address</b> (other than a registered address).	
City or town, state or province. Include postal code where appropriate.	Country

<b>7</b> Mailing address (if different from above)	
City or town, state or province. Include postal code where appropriate.	Country

**Part I Identification of Beneficial Owner** (continued)

**8** U.S. taxpayer identification number (TIN), if required \_\_\_\_\_

<b>9a</b> GIIN _____	<b>b</b> Foreign TIN _____	<b>c</b> Check if FTIN not legally required. <input type="checkbox"/>
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**10** Reference number(s) (see instructions) \_\_\_\_\_

**Note:** Please complete remainder of the form including signing the form in Part XXX.

**Part II Disregarded Entity or Branch Receiving Payment.** (Complete only if a disregarded entity with a GIIN or a branch of an FFI in a country other than the FFI's country of residence. See instructions.)

**11** Chapter 4 Status (FATCA status) of disregarded entity or branch receiving payment

Branch treated as nonparticipating FFI.       Reporting Model 1 FFI.       U.S. Branch.

Participating FFI.       Reporting Model 2 FFI.

**12** Address of disregarded entity or branch (street, apt. or suite no., or rural route). **Do not use a P.O. box or in-care-of address** (other than a registered address). \_\_\_\_\_

City or town, state or province. Include postal code where appropriate. \_\_\_\_\_

Country \_\_\_\_\_

**13** GIIN (if any) \_\_\_\_\_

**Part III Claim of Tax Treaty Benefits** (if applicable). (For chapter 3 purposes only.)

**14** I certify that (check all that apply):

**a**  The beneficial owner is a resident of \_\_\_\_\_ within the meaning of the income tax treaty between the United States and that country.

**b**  The beneficial owner derives the item (or items) of income for which the treaty benefits are claimed, and, if applicable, meets the requirements of the treaty provision dealing with limitation on benefits. The following are types of limitation on benefits provisions that may be included in an applicable tax treaty (check only one; see instructions):

<input type="checkbox"/> Government	<input type="checkbox"/> Company that meets the ownership and base erosion test
<input type="checkbox"/> Tax-exempt pension trust or pension fund	<input type="checkbox"/> Company that meets the derivative benefits test
<input type="checkbox"/> Other tax-exempt organization	<input type="checkbox"/> Company with an item of income that meets active trade or business test
<input type="checkbox"/> Publicly traded corporation	<input type="checkbox"/> Favorable discretionary determination by the U.S. competent authority received
<input type="checkbox"/> Subsidiary of a publicly traded corporation	<input type="checkbox"/> No LOB article in treaty
	<input type="checkbox"/> Other (specify Article and paragraph): _____

**c**  The beneficial owner is claiming treaty benefits for U.S. source dividends received from a foreign corporation or interest from a U.S. trade or business of a foreign corporation and meets qualified resident status (see instructions).

**15 Special rates and conditions** (if applicable—see instructions):  
 The beneficial owner is claiming the provisions of Article and paragraph \_\_\_\_\_ of the treaty identified on line 14a above to claim a \_\_\_\_\_ % rate of withholding on (specify type of income): \_\_\_\_\_  
 Explain the additional conditions in the Article the beneficial owner meets to be eligible for the rate of withholding: \_\_\_\_\_

**Part IV Sponsored FFI**

**16** Name of sponsoring entity: \_\_\_\_\_

**17 Check whichever box applies.**

I certify that the entity identified in Part I:

- Is an investment entity;
- Is not a QI, WP (except to the extent permitted in the withholding foreign partnership agreement), or WT; **and**
- Has agreed with the entity identified above (that is not a nonparticipating FFI) to act as the sponsoring entity for this entity.

I certify that the entity identified in Part I:

- Is a controlled foreign corporation as defined in section 957(a);
- Is not a QI, WP, or WT;
- Is wholly owned, directly or indirectly, by the U.S. financial institution identified above that agrees to act as the sponsoring entity for this entity; **and**
- Shares a common electronic account system with the sponsoring entity (identified above) that enables the sponsoring entity to identify all account holders and payees of the entity and to access all account and customer information maintained by the entity including, but not limited to, customer identification information, customer documentation, account balance, and all payments made to account holders or payees.

**Part V Certified Deemed-Compliant Nonregistering Local Bank**18  I certify that the FFI identified in Part I:

- Operates and is licensed solely as a bank or credit union (or similar cooperative credit organization operated without profit) in its country of incorporation or organization;
- Engages primarily in the business of receiving deposits from and making loans to, with respect to a bank, retail customers unrelated to such bank and, with respect to a credit union or similar cooperative credit organization, members, provided that no member has a greater than 5% interest in such credit union or cooperative credit organization;
- Does not solicit account holders outside its country of organization;
- Has no fixed place of business outside such country (for this purpose, a fixed place of business does not include a location that is not advertised to the public and from which the FFI performs solely administrative support functions);
- Has no more than \$175 million in assets on its balance sheet and, if it is a member of an expanded affiliated group, the group has no more than \$500 million in total assets on its consolidated or combined balance sheets; **and**
- Does not have any member of its expanded affiliated group that is a foreign financial institution, other than a foreign financial institution that is incorporated or organized in the same country as the FFI identified in Part I and that meets the requirements set forth in this part.

**Part VI Certified Deemed-Compliant FFI with Only Low-Value Accounts**19  I certify that the FFI identified in Part I:

- Is not engaged primarily in the business of investing, reinvesting, or trading in securities, partnership interests, commodities, notional principal contracts, insurance or annuity contracts, or any interest (including a futures or forward contract or option) in such security, partnership interest, commodity, notional principal contract, insurance contract or annuity contract;
- No financial account maintained by the FFI or any member of its expanded affiliated group, if any, has a balance or value in excess of \$50,000 (as determined after applying applicable account aggregation rules); **and**
- Neither the FFI nor the entire expanded affiliated group, if any, of the FFI, have more than \$50 million in assets on its consolidated or combined balance sheet as of the end of its most recent accounting year.

**Part VII Certified Deemed-Compliant Sponsored, Closely Held Investment Vehicle**

20 Name of sponsoring entity: \_\_\_\_\_

21  I certify that the entity identified in Part I:

- Is an FFI solely because it is an investment entity described in Regulations section 1.1471-5(e)(4);
- Is not a QI, WP, or WT;
- Will have all of its due diligence, withholding, and reporting responsibilities (determined as if the FFI were a participating FFI) fulfilled by the sponsoring entity identified on line 20; **and**
- 20 or fewer individuals own all of the debt and equity interests in the entity (disregarding debt interests owned by U.S. financial institutions, participating FFIs, registered deemed-compliant FFIs, and certified deemed-compliant FFIs and equity interests owned by an entity if that entity owns 100% of the equity interests in the FFI and is itself a sponsored FFI).

**Part VIII Certified Deemed-Compliant Limited Life Debt Investment Entity**22  I certify that the entity identified in Part I:

- Was in existence as of January 17, 2013;
- Issued all classes of its debt or equity interests to investors on or before January 17, 2013, pursuant to a trust indenture or similar agreement; **and**
- Is certified deemed-compliant because it satisfies the requirements to be treated as a limited life debt investment entity (such as the restrictions with respect to its assets and other requirements under Regulations section 1.1471-5(f)(2)(iv)).

**Part IX Certain Investment Entities that Do Not Maintain Financial Accounts**23  I certify that the entity identified in Part I:

- Is a financial institution solely because it is an investment entity described in Regulations section 1.1471-5(e)(4)(i)(A), **and**
- Does not maintain financial accounts.

**Part X Owner-Documented FFI**

**Note:** This status only applies if the U.S. financial institution, participating FFI, or reporting Model 1 FFI to which this form is given has agreed that it will treat the FFI as an owner-documented FFI (see instructions for eligibility requirements). In addition, the FFI must make the certifications below.

24a  (All owner-documented FFIs check here) I certify that the FFI identified in Part I:

- Does not act as an intermediary;
- Does not accept deposits in the ordinary course of a banking or similar business;
- Does not hold, as a substantial portion of its business, financial assets for the account of others;
- Is not an insurance company (or the holding company of an insurance company) that issues or is obligated to make payments with respect to a financial account;
- Is not owned by or in an expanded affiliated group with an entity that accepts deposits in the ordinary course of a banking or similar business, holds, as a substantial portion of its business, financial assets for the account of others, or is an insurance company (or the holding company of an insurance company) that issues or is obligated to make payments with respect to a financial account;
- Does not maintain a financial account for any nonparticipating FFI; **and**
- Does not have any specified U.S. persons that own an equity interest or debt interest (other than a debt interest that is not a financial account or that has a balance or value not exceeding \$50,000) in the FFI other than those identified on the FFI owner reporting statement.



**Part X Owner-Documented FFI (continued)****Check box 24b or 24c, whichever applies.**

- b**  I certify that the FFI identified in Part I:
- Has provided, or will provide, an FFI owner reporting statement that contains:
    - (i) The name, address, TIN (if any), chapter 4 status, and type of documentation provided (if required) of every individual and specified U.S. person that owns a direct or indirect equity interest in the owner-documented FFI (looking through all entities other than specified U.S. persons);
    - (ii) The name, address, TIN (if any), and chapter 4 status of every individual and specified U.S. person that owns a debt interest in the owner-documented FFI (including any indirect debt interest, which includes debt interests in any entity that directly or indirectly owns the payee or any direct or indirect equity interest in a debt holder of the payee) that constitutes a financial account in excess of \$50,000 (disregarding all such debt interests owned by participating FFIs, registered deemed-compliant FFIs, certified deemed-compliant FFIs, excepted NFFEs, exempt beneficial owners, or U.S. persons other than specified U.S. persons); **and**
    - (iii) Any additional information the withholding agent requests in order to fulfill its obligations with respect to the entity.
  - Has provided, or will provide, valid documentation meeting the requirements of Regulations section 1.1471-3(d)(6)(iii) for each person identified in the FFI owner reporting statement.
- c**  I certify that the FFI identified in Part I has provided, or will provide, an auditor's letter, signed within 4 years of the date of payment, from an independent accounting firm or legal representative with a location in the United States stating that the firm or representative has reviewed the FFI's documentation with respect to all of its owners and debt holders identified in Regulations section 1.1471-3(d)(6)(iv)(A)(2), and that the FFI meets all the requirements to be an owner-documented FFI. The FFI identified in Part I has also provided, or will provide, an FFI owner reporting statement of its owners that are specified U.S. persons and Form(s) W-9, with applicable waivers.

**Check box 24d if applicable** (optional, see instructions).

- d**  I certify that the entity identified on line 1 is a trust that does not have any contingent beneficiaries or designated classes with unidentified beneficiaries.

**Part XI Restricted Distributor**

- 25a**  (All restricted distributors check here) I certify that the entity identified in Part I:
- Operates as a distributor with respect to debt or equity interests of the restricted fund with respect to which this form is furnished;
  - Provides investment services to at least 30 customers unrelated to each other and less than half of its customers are related to each other;
  - Is required to perform AML due diligence procedures under the anti-money laundering laws of its country of organization (which is an FATF-compliant jurisdiction);
  - Operates solely in its country of incorporation or organization, has no fixed place of business outside of that country, and has the same country of incorporation or organization as all members of its affiliated group, if any;
  - Does not solicit customers outside its country of incorporation or organization;
  - Has no more than \$175 million in total assets under management and no more than \$7 million in gross revenue on its income statement for the most recent accounting year;
  - Is not a member of an expanded affiliated group that has more than \$500 million in total assets under management or more than \$20 million in gross revenue for its most recent accounting year on a combined or consolidated income statement; **and**
  - Does not distribute any debt or securities of the restricted fund to specified U.S. persons, passive NFFEs with one or more substantial U.S. owners, or nonparticipating FFIs.

**Check box 25b or 25c, whichever applies.**

I further certify that with respect to all sales of debt or equity interests in the restricted fund with respect to which this form is furnished that are made after December 31, 2011, the entity identified in Part I:

- b**  Has been bound by a distribution agreement that contained a general prohibition on the sale of debt or securities to U.S. entities and U.S. resident individuals and is currently bound by a distribution agreement that contains a prohibition of the sale of debt or securities to any specified U.S. person, passive NFFE with one or more substantial U.S. owners, or nonparticipating FFI.
- c**  Is currently bound by a distribution agreement that contains a prohibition on the sale of debt or securities to any specified U.S. person, passive NFFE with one or more substantial U.S. owners, or nonparticipating FFI and, for all sales made prior to the time that such a restriction was included in its distribution agreement, has reviewed all accounts related to such sales in accordance with the procedures identified in Regulations section 1.1471-4(c) applicable to preexisting accounts and has redeemed or retired any, or caused the restricted fund to transfer the securities to a distributor that is a participating FFI or reporting Model 1 FFI securities which were sold to specified U.S. persons, passive NFFEs with one or more substantial U.S. owners, or nonparticipating FFIs.

**Part XII Nonreporting IGA FFI**

- 26**  I certify that the entity identified in Part I:
- Meets the requirements to be considered a nonreporting financial institution pursuant to an applicable IGA between the United States and \_\_\_\_\_ . The applicable IGA is a  Model 1 IGA or a  Model 2 IGA; and is treated as a \_\_\_\_\_ under the provisions of the applicable IGA or Treasury regulations (if applicable, see instructions);
  - If you are a trustee documented trust or a sponsored entity, provide the name of the trustee or sponsor \_\_\_\_\_ .  
The trustee is:  U.S.  Foreign

**Part XIII Foreign Government, Government of a U.S. Possession, or Foreign Central Bank of Issue**

- 27**  I certify that the entity identified in Part I is the beneficial owner of the payment, and is not engaged in commercial financial activities of a type engaged in by an insurance company, custodial institution, or depository institution with respect to the payments, accounts, or obligations for which this form is submitted (except as permitted in Regulations section 1.1471-6(h)(2)).

**Part XIV International Organization**

**Check box 28a or 28b, whichever applies.**

- 28a**  I certify that the entity identified in Part I is an international organization described in section 7701(a)(18).
- b**  I certify that the entity identified in Part I:
- Is comprised primarily of foreign governments;
  - Is recognized as an intergovernmental or supranational organization under a foreign law similar to the International Organizations Immunities Act or that has in effect a headquarters agreement with a foreign government;
  - The benefit of the entity's income does not inure to any private person; **and**
  - Is the beneficial owner of the payment and is not engaged in commercial financial activities of a type engaged in by an insurance company, custodial institution, or depository institution with respect to the payments, accounts, or obligations for which this form is submitted (except as permitted in Regulations section 1.1471-6(h)(2)).

**Part XV Exempt Retirement Plans**

**Check box 29a, b, c, d, e, or f, whichever applies.**

- 29a**  I certify that the entity identified in Part I:
- Is established in a country with which the United States has an income tax treaty in force (see Part III if claiming treaty benefits);
  - Is operated principally to administer or provide pension or retirement benefits; **and**
  - Is entitled to treaty benefits on income that the fund derives from U.S. sources (or would be entitled to benefits if it derived any such income) as a resident of the other country which satisfies any applicable limitation on benefits requirement.
- b**  I certify that the entity identified in Part I:
- Is organized for the provision of retirement, disability, or death benefits (or any combination thereof) to beneficiaries that are former employees of one or more employers in consideration for services rendered;
  - No single beneficiary has a right to more than 5% of the FFI's assets;
  - Is subject to government regulation and provides annual information reporting about its beneficiaries to the relevant tax authorities in the country in which the fund is established or operated; **and**
    - (i) Is generally exempt from tax on investment income under the laws of the country in which it is established or operates due to its status as a retirement or pension plan;
    - (ii) Receives at least 50% of its total contributions from sponsoring employers (disregarding transfers of assets from other plans described in this part, retirement and pension accounts described in an applicable Model 1 or Model 2 IGA, other retirement funds described in an applicable Model 1 or Model 2 IGA, or accounts described in Regulations section 1.1471-5(b)(2)(i)(A));
    - (iii) Either does not permit or penalizes distributions or withdrawals made before the occurrence of specified events related to retirement, disability, or death (except rollover distributions to accounts described in Regulations section 1.1471-5(b)(2)(i)(A) (referring to retirement and pension accounts), to retirement and pension accounts described in an applicable Model 1 or Model 2 IGA, or to other retirement funds described in this part or in an applicable Model 1 or Model 2 IGA); **or**
    - (iv) Limits contributions by employees to the fund by reference to earned income of the employee or may not exceed \$50,000 annually.
- c**  I certify that the entity identified in Part I:
- Is organized for the provision of retirement, disability, or death benefits (or any combination thereof) to beneficiaries that are former employees of one or more employers in consideration for services rendered;
  - Has fewer than 50 participants;
  - Is sponsored by one or more employers each of which is not an investment entity or passive NFFE;
  - Employee and employer contributions to the fund (disregarding transfers of assets from other plans described in this part, retirement and pension accounts described in an applicable Model 1 or Model 2 IGA, or accounts described in Regulations section 1.1471-5(b)(2)(i)(A)) are limited by reference to earned income and compensation of the employee, respectively;
  - Participants that are not residents of the country in which the fund is established or operated are not entitled to more than 20% of the fund's assets; **and**
  - Is subject to government regulation and provides annual information reporting about its beneficiaries to the relevant tax authorities in the country in which the fund is established or operates.

**Part XV Exempt Retirement Plans** *(continued)*

- d  I certify that the entity identified in Part I is formed pursuant to a pension plan that would meet the requirements of section 401(a), other than the requirement that the plan be funded by a trust created or organized in the United States.
- e  I certify that the entity identified in Part I is established exclusively to earn income for the benefit of one or more retirement funds described in this part or in an applicable Model 1 or Model 2 IGA, or accounts described in Regulations section 1.1471-5(b)(2)(i)(A) (referring to retirement and pension accounts), or retirement and pension accounts described in an applicable Model 1 or Model 2 IGA.
- f  I certify that the entity identified in Part I:
- Is established and sponsored by a foreign government, international organization, central bank of issue, or government of a U.S. possession (each as defined in Regulations section 1.1471-6) or an exempt beneficial owner described in an applicable Model 1 or Model 2 IGA to provide retirement, disability, or death benefits to beneficiaries or participants that are current or former employees of the sponsor (or persons designated by such employees); **or**
  - Is established and sponsored by a foreign government, international organization, central bank of issue, or government of a U.S. possession (each as defined in Regulations section 1.1471-6) or an exempt beneficial owner described in an applicable Model 1 or Model 2 IGA to provide retirement, disability, or death benefits to beneficiaries or participants that are not current or former employees of such sponsor, but are in consideration of personal services performed for the sponsor.

**Part XVI Entity Wholly Owned by Exempt Beneficial Owners**

- 30  I certify that the entity identified in Part I:
- Is an FFI solely because it is an investment entity;
  - Each direct holder of an equity interest in the investment entity is an exempt beneficial owner described in Regulations section 1.1471-6 or in an applicable Model 1 or Model 2 IGA;
  - Each direct holder of a debt interest in the investment entity is either a depository institution (with respect to a loan made to such entity) or an exempt beneficial owner described in Regulations section 1.1471-6 or an applicable Model 1 or Model 2 IGA.
  - Has provided an owner reporting statement that contains the name, address, TIN (if any), chapter 4 status, and a description of the type of documentation provided to the withholding agent for every person that owns a debt interest constituting a financial account or direct equity interest in the entity; **and**
  - Has provided documentation establishing that every owner of the entity is an entity described in Regulations section 1.1471-6(b), (c), (d), (e), (f) and/or (g) without regard to whether such owners are beneficial owners.

**Part XVII Territory Financial Institution**

- 31  I certify that the entity identified in Part I is a financial institution (other than an investment entity) that is incorporated or organized under the laws of a possession of the United States.

**Part XVIII Excepted Nonfinancial Group Entity**

- 32  I certify that the entity identified in Part I:
- Is a holding company, treasury center, or captive finance company and substantially all of the entity's activities are functions described in Regulations section 1.1471-5(e)(5)(i)(C) through (E);
  - Is a member of a nonfinancial group described in Regulations section 1.1471-5(e)(5)(i)(B);
  - Is not a depository or custodial institution (other than for members of the entity's expanded affiliated group); **and**
  - Does not function (or hold itself out) as an investment fund, such as a private equity fund, venture capital fund, leveraged buyout fund, or any investment vehicle with an investment strategy to acquire or fund companies and then hold interests in those companies as capital assets for investment purposes.

**Part XIX Excepted Nonfinancial Start-Up Company**

- 33  I certify that the entity identified in Part I:
- Was formed on (or, in the case of a new line of business, the date of board resolution approving the new line of business) \_\_\_\_\_ (date must be less than 24 months prior to date of payment);
  - Is not yet operating a business and has no prior operating history or is investing capital in assets with the intent to operate a new line of business other than that of a financial institution or passive NFFE;
  - Is investing capital into assets with the intent to operate a business other than that of a financial institution; **and**
  - Does not function (or hold itself out) as an investment fund, such as a private equity fund, venture capital fund, leveraged buyout fund, or any investment vehicle whose purpose is to acquire or fund companies and then hold interests in those companies as capital assets for investment purposes.

**Part XX Excepted Nonfinancial Entity in Liquidation or Bankruptcy**

- 34  I certify that the entity identified in Part I:
- Filed a plan of liquidation, filed a plan of reorganization, or filed for bankruptcy on \_\_\_\_\_;
  - During the past 5 years has not been engaged in business as a financial institution or acted as a passive NFFE;
  - Is either liquidating or emerging from a reorganization or bankruptcy with the intent to continue or recommence operations as a nonfinancial entity; **and**
  - Has, or will provide, documentary evidence such as a bankruptcy filing or other public documentation that supports its claim if it remains in bankruptcy or liquidation for more than 3 years.

**Part XXI 501(c) Organization**

35  I certify that the entity identified in Part I is a 501(c) organization that:

- Has been issued a determination letter from the IRS that is currently in effect concluding that the payee is a section 501(c) organization that is dated \_\_\_\_\_; **or**
- Has provided a copy of an opinion from U.S. counsel certifying that the payee is a section 501(c) organization (without regard to whether the payee is a foreign private foundation).

**Part XXII Nonprofit Organization**

36  I certify that the entity identified in Part I is a nonprofit organization that meets the following requirements.

- The entity is established and maintained in its country of residence exclusively for religious, charitable, scientific, artistic, cultural or educational purposes;
- The entity is exempt from income tax in its country of residence;
- The entity has no shareholders or members who have a proprietary or beneficial interest in its income or assets;
- Neither the applicable laws of the entity's country of residence nor the entity's formation documents permit any income or assets of the entity to be distributed to, or applied for the benefit of, a private person or noncharitable entity other than pursuant to the conduct of the entity's charitable activities or as payment of reasonable compensation for services rendered or payment representing the fair market value of property which the entity has purchased; **and**
- The applicable laws of the entity's country of residence or the entity's formation documents require that, upon the entity's liquidation or dissolution, all of its assets be distributed to an entity that is a foreign government, an integral part of a foreign government, a controlled entity of a foreign government, or another organization that is described in this part or escheats to the government of the entity's country of residence or any political subdivision thereof.

**Part XXIII Publicly Traded NFFE or NFFE Affiliate of a Publicly Traded Corporation**

Check box 37a or 37b, whichever applies.

37a  I certify that:

- The entity identified in Part I is a foreign corporation that is not a financial institution; **and**
- The stock of such corporation is regularly traded on one or more established securities markets, including \_\_\_\_\_ (name one securities exchange upon which the stock is regularly traded).

b  I certify that:

- The entity identified in Part I is a foreign corporation that is not a financial institution;
- The entity identified in Part I is a member of the same expanded affiliated group as an entity the stock of which is regularly traded on an established securities market;
- The name of the entity, the stock of which is regularly traded on an established securities market, is \_\_\_\_\_; **and**
- The name of the securities market on which the stock is regularly traded is \_\_\_\_\_.

**Part XXIV Excepted Territory NFFE**

38  I certify that:

- The entity identified in Part I is an entity that is organized in a possession of the United States;
- The entity identified in Part I:
  - (i) Does not accept deposits in the ordinary course of a banking or similar business;
  - (ii) Does not hold, as a substantial portion of its business, financial assets for the account of others; **or**
  - (iii) Is not an insurance company (or the holding company of an insurance company) that issues or is obligated to make payments with respect to a financial account; **and**
- All of the owners of the entity identified in Part I are bona fide residents of the possession in which the NFFE is organized or incorporated.

**Part XXV Active NFFE**

39  I certify that:

- The entity identified in Part I is a foreign entity that is not a financial institution;
- Less than 50% of such entity's gross income for the preceding calendar year is passive income; **and**
- Less than 50% of the assets held by such entity are assets that produce or are held for the production of passive income (calculated as a weighted average of the percentage of passive assets measured quarterly) (see instructions for the definition of passive income).

**Part XXVI Passive NFFE**

40a  I certify that the entity identified in Part I is a foreign entity that is not a financial institution (other than an investment entity organized in a possession of the United States) and is not certifying its status as a publicly traded NFFE (or affiliate), excepted territory NFFE, active NFFE, direct reporting NFFE, or sponsored direct reporting NFFE.

Check box 40b or 40c, whichever applies.

b  I further certify that the entity identified in Part I has no substantial U.S. owners (or, if applicable, no controlling U.S. persons); **or**

c  I further certify that the entity identified in Part I has provided the name, address, and TIN of each substantial U.S. owner (or, if applicable, controlling U.S. person) of the NFFE in Part XXIX.

**Part XXVII** Excepted Inter-Affiliate FFI

**41**  I certify that the entity identified in Part I:

- Is a member of an expanded affiliated group;
- Does not maintain financial accounts (other than accounts maintained for members of its expanded affiliated group);
- Does not make withholdable payments to any person other than to members of its expanded affiliated group;
- Does not hold an account (other than depository accounts in the country in which the entity is operating to pay for expenses) with or receive payments from any withholding agent other than a member of its expanded affiliated group; **and**
- Has not agreed to report under Regulations section 1.1471-4(d)(2)(ii)(C) or otherwise act as an agent for chapter 4 purposes on behalf of any financial institution, including a member of its expanded affiliated group.

**Part XXVIII** Sponsored Direct Reporting NFFE (see instructions for when this is permitted)

**42** Name of sponsoring entity: \_\_\_\_\_

**43**  I certify that the entity identified in Part I is a direct reporting NFFE that is sponsored by the entity identified on line 42.

**Part XXIX** Substantial U.S. Owners of Passive NFFE

As required by Part XXVI, provide the name, address, and TIN of each substantial U.S. owner of the NFFE. Please see the instructions for a definition of substantial U.S. owner. If providing the form to an FFI treated as a reporting Model 1 FFI or reporting Model 2 FFI, an NFFE may also use this part for reporting its controlling U.S. persons under an applicable IGA.

Name	Address	TIN

**Part XXX** Certification

Under penalties of perjury, I declare that I have examined the information on this form and to the best of my knowledge and belief it is true, correct, and complete. I further certify under penalties of perjury that:

- The entity identified on line 1 of this form is the beneficial owner of all the income or proceeds to which this form relates, is using this form to certify its status for chapter 4 purposes, or is submitting this form for purposes of section 6050W or 6050Y;
- The entity identified on line 1 of this form is not a U.S. person;
- This form relates to: (a) income not effectively connected with the conduct of a trade or business in the United States, (b) income effectively connected with the conduct of a trade or business in the United States but is not subject to tax under an income tax treaty, (c) the partner’s share of a partnership’s effectively connected taxable income, or (d) the partner’s amount realized from the transfer of a partnership interest subject to withholding under section 1446(f); **and**
- For broker transactions or barter exchanges, the beneficial owner is an exempt foreign person as defined in the instructions.

Furthermore, I authorize this form to be provided to any withholding agent that has control, receipt, or custody of the income of which the entity on line 1 is the beneficial owner or any withholding agent that can disburse or make payments of the income of which the entity on line 1 is the beneficial owner.

**I agree that I will submit a new form within 30 days if any certification on this form becomes incorrect.**

I certify that I have the capacity to sign for the entity identified on line 1 of this form.

**Sign Here** 

\_\_\_\_\_  
Signature of individual authorized to sign for beneficial owner

\_\_\_\_\_  
Print Name

\_\_\_\_\_  
Date (MM-DD-YYYY)

In consideration of StoneX Financial Inc. accepting and carrying, or continuing to maintain and carry for my benefit, one or more securities accounts introduced to you by my broker-dealer, bank or other introducing firm ("Introducing Firm"), which Introducing Firm is intended to have the benefit, and is a third-party beneficiary of, this Agreement, I agree to the following with respect to my securities accounts held by held by you.

- 1. Definitions.** Throughout this Agreement, "I," "me," "we," "our," "us," and similar words means the owner(s) of the securities account(s) carried by Clearing Firm. "Clearing Firm" and "SFI" mean StoneX Financial Inc., and its respective officers, directors, agents and employees. "Property" means securities of all kinds, monies, commodities and all other property usually and customarily dealt in by brokerage firms. Introducing Firm shall mean the broker-dealer introducing my account to Clearing Firm and with which my financial representative is associated.
- 2. Role of Your Clearing Firm.** I understand and agree that Introducing Firm is not acting as an agent of Clearing Firm, and Clearing Firm is not responsible for the conduct of Introducing Firm, even if Introducing Firm is one of Clearing Firm's affiliated companies. Clearing Firm's only responsibilities to me relate to custody of assets, the execution, clearing and bookkeeping of transactions in my accounts. Clearing Firm may accept from Introducing Firm, without inquiry or investigation, orders for the purchase or sale of securities and other property, on margin or otherwise, and any other instructions concerning my account, including but not limited to instructions to release confidential account information or other nonpublic personal or financial information to a third-party service provider. I agree to indemnify and hold Clearing Firm harmless from any loss, damage, or liability arising out of, or in any way related to its following instructions provided by Introducing Firm, including but not limited to instructions for the release of personally identifiable information to a third-party service provider.
- 3. My Representations.** If I am a natural person, I represent and warrant the following: (a) I am of legal age to enter into contracts in the state of my domicile; (b) unless I have notified Introducing Firm otherwise in writing and, if required, provided Introducing Firm with a letter of approval from my employer, I am not an employee of (i) an exchange, (ii) a company a majority of the capital interests of which are owned by an exchange, (iii) a company that is a member of an exchange or of FINRA, or a bank, trust company or insurance company; and (c) I will promptly notify Introducing Firm in writing if any of the above representations becomes materially inaccurate. I further represent that unless I have notified Introducing Firm otherwise in writing, I am not a director, 10% shareholder, or policy-making officer of a publicly traded company and that I will inform Introducing Firm promptly, in writing, if I attain such a position. I agree to promptly notify Introducing Firm, in writing, if I am now, or if I become: (a) registered or qualified in any capacity with the Securities and Exchange Commission, the Commodity Futures Trading Commission, any state securities agency, any securities exchange or association, or any commodities or futures contract market or association; (b) an "investment adviser" as that term is defined in Paragraph 202(a)(11) of the Investment Advisers Act of 1940, as amended, (whether or not registered or qualified under that act); or (c) employed by a bank or other organization exempt from registration under federal and/or state securities laws to perform functions that would require me to be so registered or qualified if I were to perform such functions for an organization not so exempt. I also represent that no one except me has an interest in my account.
- 4. The Account. Type of Account:** The account is a cash and/or margin brokerage securities account that may be used to purchase or sell securities and other property. **Routing of Orders:** All orders authorized by me for the purchase or sale of securities or other property, which may be listed on more than one exchange or market, may be executed on any exchange or market selected by Introducing Firm or Clearing Firm or their respective agents unless otherwise specifically directed by me.

**Recommendations:** Neither Introducing Firm nor Clearing Firm is under any obligation to make any recommendations to me regarding the purchase or sale of securities or other property. I understand that Clearing Firm will not provide any investment advice to me, nor will Clearing Firm give advice or offer any opinion with respect to the suitability of any transaction or order. I understand that any recommendations made by Introducing Firm are merely suggestions that may be based upon Introducing Firm's then present opinion about the likelihood of future events. I understand that any recommendations made by Introducing Firm do not guarantee profit, performance or any future development. Neither Introducing Firm nor Clearing Firm is under any obligation to keep me informed about developments in the market concerning securities or other property, even if they have recommended such securities or other property.

**Order Placement:** I understand that Introducing Firm and Clearing Firm accept only verbal orders or orders placed through electronic order entry systems provided or approved by Clearing Firm ("Electronic Order Entry Systems") for the purchase and sale of securities and other property, and are not responsible for orders sent through the mail, fax, e-mail, text messages or other forms of electronic communication, or orders left via voice mail or answering machines. If I use an Electronic Order Entry System, I understand and agree that I am responsible for maintaining the confidentiality and security of my User ID, password and/or other information required to access the Electronic Order Entry Systems ("Access Information"). Any order placed through an Electronic Order Entry System accessed using my User ID and password shall be conclusively presumed to be placed or authorized by me. I hereby represent, acknowledge and agree with respect to all orders for the purchase or sale of securities or other property placed or authorized by me that I intend to purchase or sell of such securities or other property and that it is my intention and obligation in every case to deliver securities to cover all sales or to pay for all purchases.

**Purchases:** I understand that to process my orders to purchase securities and other property Introducing Firm and Clearing Firm generally require that my account contain available funds equal to or greater than the purchase price of the securities and other property prior to the placement of an order. Introducing Firm and Clearing Firm may, in their sole discretion, accept an order without sufficient funds in my account, in which case I will submit payment promptly to assure that payment will be received by settlement date. Any order accepted and/or executed by Introducing Firm or Clearing Firm while the account does not hold sufficient funds may be, in Introducing Firm's or Clearing Firm's sole discretion, cancelled or liquidated. I agree that if Clearing Firm fails to receive payment for securities and other property purchased Clearing Firm may, without prior demand or notice, sell securities and other property held in any of my accounts. Any loss resulting therefrom may be charged to my account.

**Sales:** I agree that in giving orders to sell securities and other property, all "short" sales orders will be designated as "short" and all "long" sales orders will be designated as "long." "Short sale" means any sale of a security not owned by the seller or any sale that is consummated by delivery of a borrowed security. I understand that the execution of a short sale is contingent upon Clearing Firm's affirmative determination that arrangements have been made to borrow the necessary securities or otherwise obtaining sufficient assurance that delivery can be made by the settlement date. I agree that Clearing Firm may, in its sole discretion, immediately cover any short sales in my account. The designation on a sale order as "long" is a representation on my part that I own the security, and if the security is not in the account at the time of the contract for sale, I agree to deliver the security to Clearing Firm by settlement date. In case of any non-delivery of a security sold by me (whether short or long),

Clearing Firm is authorized to purchase the security to cover my position and charge any loss, commissions and fees to my account. I understand that Clearing Firm's systems are set to allocate sales to the oldest tax lots in my account (in other words, on a first in first out (FIFO) basis), and I am responsible to notify Introducing Firm if I wish to allocate a sale to a specific tax lot other than on a FIFO basis. I further understand that tax lot allocations may not be changed past transaction settlement date.

Limit Orders: If I place a limit order, I understand that Introducing Firm and Clearing Firm reserve their respective rights, while my limit order remains unexecuted, to trade for their own respective market-maker accounts at prices equal to or better than my limit order price and not to execute my order against incoming orders from other customers.

Cancellation/Modification Requests: I understand that any attempt to cancel or modify an order is merely a request to cancel or modify. Cancellation and modification requests are accepted on a best efforts basis only and cancellation or modification is not guaranteed.

Corrected and Late Trade Reports: I understand that from time to time Clearing Firm may receive late and/or erroneous trade reports from exchanges or market makers. I understand and agree that the status of orders which are not reported to me or which are reported as having expired, been cancelled or been executed, may be changed in response to such late and/or erroneous reports in order to reflect what actually occurred in the marketplace with respect to such order.

Impartial Lottery Allocation System: When Clearing Firm holds on my behalf bonds or preferred stocks in street or bearer form which are callable in part, I agree to participate in the impartial lottery allocation system of the called securities in accordance with Financial Industry Regulatory Authority ("FINRA") rules. Further, I understand when the call is favorable, no allocation will be made to any account in which Clearing Firm, its officers, or employees, have a financial interest until all other clients' positions in such securities are satisfied on an impartial lottery basis. For further details refer to the "Callable Securities Procedures" disclosure found in the Important Disclosure section of [www.stonex.com/disclosures](http://www.stonex.com/disclosures) a hard copy of this disclosure will be provided upon request.

Restrictions on Trading; Termination: I understand that either Introducing Firm or Clearing Firm may, in its sole discretion, prohibit or restrict trading of securities or substitution of securities in any of my accounts. Each of Introducing Firm and Clearing Firm has the right to terminate any of my accounts (including multiple owner accounts) at any time by notice to me. Upon termination, each of Introducing Firm and Clearing Firm may liquidate the securities in my account.

Options Positions: I agree not to enter into any purchase or sale of equity, debt, foreign currency or index put & call options or Index Participations without having read and fully understood the terms, conditions and risks, as set forth in the Characteristics and Risks of Standardized Options booklet and/or Index Participations booklet, and applicable supplements, which will be furnished to me by Introducing Firm prior to any such transactions. I understand my short option positions are assigned on a random selection method pursuant to an automated system. All short option positions can be assigned at any time including the day written.

Notice of Exercise of Options: If I purchase any listed option, I will notify Introducing Firm of my intention to exercise such option no later than two hours before the expiration time of the option (one hour in the case of an over-the-counter option). Failure to give such notice will constitute an abandonment of the option, in which event it may be exercised for my account if it would be profitable to do so. Except as required by the Options Clearing Corporation Rules, neither Introducing Firm nor Clearing Firm has any obligation to exercise any option absent specific instructions from me to that effect. If it would not be profitable for my account due to commission expenses, it may be permitted to expire or, in their sole discretion, sold or acquired by Introducing Firm or Clearing Firm for some equitable payment to me based on their expenses and risk, without any liability or responsibility to me.

Control or Restricted Securities: Prior to placing an order connected to any securities subject to Rule 144 or 145(d) of the Securities Act of 1933, I understand and agree that I must advise Introducing Firm of the status of the securities and furnish Introducing Firm with the necessary documents (including opinions of counsel, if requested) to clear legal transfer. I acknowledge that there may be delays involved with the processing of control or restricted securities. I will not hold Introducing Firm or Clearing Firm liable for any losses caused directly or indirectly by such delays. Either Introducing Firm or Clearing Firm may, in its sole discretion, require that control or restricted securities not be sold or transferred until such securities clear legal transfer.

Rules and Regulations: I understand that all transactions in my account are subject to the constitution, rules, regulations, customs and usages of the exchange or market, and its clearing house, if any, where the transactions are executed. Also, where applicable, the transactions shall be subject to the provisions of the Securities Act of 1933, as amended, the Securities Exchange Act of 1934, as amended, the Commodities Exchange Act, as amended, and to the rules and regulations of the Securities and Exchange Commission, the Board of Governors of the Federal Reserve System and any applicable self-regulatory organization, and all other federal, state and local statutes, rules and regulations.

5. **Transfer of Funds by Wire.** By providing instructions to transfer funds by wire from my account to any bank or other entity, I agree to provide an accurate account number designating the account to receive such funds. I acknowledge that the bank or other receiving entity may be under no obligation to verify the identity of the beneficiary of the funds transfer and may rely exclusively upon the account number provided by me. I agree to indemnify and hold Introducing Firm and Clearing Firm harmless from and against all liabilities arising from the provision by me of an inaccurate account number.
6. **Transfer of Excess Funds; Exchange Rate Fluctuations.** Excess funds held in my account may be transferred between any of my accounts (including commodity accounts) for any reason not in conflict with the Commodity Exchange Act or any other applicable law. If any transactions are effected on an exchange in which a foreign currency is used, any profit or loss resulting from a fluctuation in the exchange rate will be charged or credited to my account.
7. **Temporary Investment of Free Credit Balances; Bond Principal and Interest Payments.** I acknowledge that I have received a copy of the FDIC Insured Deposit Sweep Program Disclosure Brochure, and I hereby authorize and direct that my account be enrolled in the FDIC Insured Deposit Sweep Program and the available cash balances (from securities transactions, dividend and interest payments, deposits or otherwise) be deposited in interest-bearing, FDIC insured deposit accounts in accordance with the Program. I understand that from time to time, you may modify or add additional cash sweep programs. By way of example, and without limitation, you may change account eligibility criteria, make new cash sweep options available, modify existing cash sweep options, or cease to offer an existing cash sweep option. I understand that you will give me prior notice of any such change that affects my account and, unless I notify you of my objection to such change within the timing specified by you, I will be deemed to have consented to such change. I understand that you will give me prior notice of any change in the available cash sweep options that affects my account and, unless I notify you of my objection to such change within the timing specified by you, I authorize you, in your sole discretion, to redeem shares and/or withdraw cash from my prior cash

sweep option and transfer the entire balance to the new cash sweep option. In the event you discontinue a cash sweep option, I authorize you, in your sole discretion, to transfer balances over time by redeeming shares and/or withdrawing cash from the discontinued cash sweep option as necessary to pay obligations relating to my account, while at the same time sweeping free credit balances into the new cash sweep option.

With respect to bond principal and interest payments, you may credit my account with principal and interest due on the payment dates. You are entitled to recover any such payments from me to the extent you do not actually receive payment from the trustee or paying agent. With respect to debts arising from bond principal and interest payments or any other debts, you may redeem my money market fund shares or liquidate available cash balances, without notice, to the extent necessary to satisfy any debts arising in any of my accounts. I acknowledge that interest will not be paid to me on credit balances in any of my accounts unless specifically agreed to by you in writing.

8. **Fees and Charges.** I understand that Introducing Firm and Clearing Firm may impose various service charges and other fees relating to my account as well as charge commissions and other fees for execution of transactions to purchase and sell securities, put & call options or other property, and I agree to pay such charges, commissions and fees at Introducing Firm's and Clearing Firm's then prevailing rates. I also understand that such charges, commissions and fees may be changed from time to time without notice to me and I agree to be bound thereby. I may be subject to an administrative fee on any of my accounts which produce insufficient commission revenue for any calendar year and I will be notified prior to this fee being applied. I agree to pay Clearing Firm a late charge, to the extent permitted by law, if I purchase securities on a cash basis and fail to pay for such securities by settlement date. Any late charge imposed will be at the maximum rate of interest set forth in Clearing Firm's disclosure statement and may be charged from the settlement date to the date of payment.
9. **Accuracy of Reports; Communications.** I understand that I am solely responsible to review trade confirmations and account statements for accuracy. Confirmation of orders and statements of my accounts shall be conclusive if not objected to in writing within ten days after mailing to me. In the event I fail to receive a confirmation within ten days from the date of a transaction in my account, I agree to notify Introducing Firm immediately in writing. Communications mailed to me at the address specified by me shall, until Introducing Firm and Clearing Firm have received notice in writing from me of a different address, be deemed to have been personally delivered to me and I agree to waive all claims resulting from failure to receive such communications.
10. **Security Interest.** As security for the payment of all liabilities or indebtedness presently outstanding or to be incurred under this or any other agreement between us, and for all liabilities or indebtedness I may have to Clearing Firm now or in the future, I grant Clearing Firm a continuing security interest, lien, and right of set-off in and to any and all securities and other property belonging to me or in which I have an interest and which is carried by Clearing Firm in any of my accounts or which is otherwise held by Clearing Firm. All such securities and other property shall be subject to such security interest, lien, and right of setoff as collateral for the discharge of my obligations to Clearing Firm, wherever or however arising and without regard to whether Clearing Firm has made loans, or not, with respect to such securities and other property. Clearing Firm is hereby authorized to sell and/or purchase all securities and other property in any of my accounts or otherwise held by Clearing Firm and to liquidate any open commodity futures or forward contracts in any of my accounts without notice in order to satisfy such obligations. In enforcing its security interest, Clearing Firm shall have the discretion to determine which property is to be sold and the order in which it is to be sold and shall have all the rights and remedies available to a secured party under the Alabama Uniform Commercial Code. Without Clearing Firm's prior written consent, I will not cause or allow any of the collateral held in my account, whether now owned or hereafter acquired, to be or become subject to any liens, security interests, mortgages or encumbrances of any nature other than Clearing Firm's security interest.
11. **Liquidation of Collateral or Account.** Clearing Firm may sell any or all securities and other property held in any of my accounts and cancel any open orders for the purchase or sale of securities and other property without notice in the event of my death or whenever in its sole discretion Clearing Firm considers it necessary for its protection. In such events Clearing Firm also may borrow or buy-in all securities and other property required to make delivery against any sale, including a short sale, effected for me. Such sale or purchase may be public or private and may be made without advertising or notice to me and in such manner as Clearing Firm may in its sole discretion determine. No demands, calls, tenders or notices which Clearing Firm may make or give in any one or more instances shall invalidate the foregoing waiver on my part. At any such sale, Clearing Firm may purchase the property free of any right of redemption and I shall be liable for any deficiency in my accounts.
12. **Loans.** From time to time Clearing Firm may, in its discretion, make loans to me for any purpose, including the purpose of purchasing, carrying or trading in securities or other property, or for a purpose other than purchasing, carrying or trading in securities or other property. Any such loans shall be secured by the securities and other property in my account pursuant to the above granted security interest and are intended to be margin loans within the meaning of the United States Bankruptcy Code. The minimum and maximum amount of any loan may be established by Clearing Firm in its sole discretion regardless of the amount of collateral delivered to Clearing Firm, and Clearing Firm may change such minimum and maximum amounts from time to time.
13. **Payment of Loans on Demand.** I agree to pay ON DEMAND any balance owing with respect to any of my accounts, including interest and commissions and any costs of collection (including attorneys' fees, if incurred by you). I understand that Clearing Firm may demand full payment of the balance due in my accounts plus any interest charges accrued there on, at Clearing Firm's sole option, at any time without cause and whether (or not) such demand is made for Clearing Firm's protection. I understand that all loans made are not for any specific term or duration but are due and payable at Clearing Firm's sole discretion upon a demand for payment made to me. I agree that all payments received for my accounts including interest, dividends, premiums, principal or other payments may be applied by Clearing Firm to any balances due in my accounts.
14. **Maintenance of Collateral.** If my account is a margin account, I understand that the securities and other property in my Margin Account may be carried as general loans and may be pledged or hypothecated by Clearing Firm separately or in common with securities or other property, the pledge or hypothecation may secure Clearing Firm's indebtedness equal to or greater than the amount owed to Clearing Firm by me. I agree to deposit additional collateral, as Clearing Firm may in its discretion require from time to time, in the form of cash or securities in accordance with the rules and regulations of the Federal Reserve Board, the NYSE, other national securities exchanges, associations or regulatory agencies under whose jurisdiction Clearing Firm is subject and Clearing Firm's own minimum house margin maintenance requirements. In the event I no longer maintain a debit balance or indebtedness to Clearing Firm, it is understood that Clearing Firm will fully segregate all securities in my accounts in its safekeeping or control (directly or through a clearing house) and/or deliver them to me upon my request.
15. **Interest Charges and Payments.** I agree to pay interest, to the extent not prohibited by the laws of the State of Alabama, upon all amounts advanced and other balances due in my accounts in accordance with Clearing Firm's usual custom, which may include the compounding of interest. Clearing Firm's custom, which may change from time to time, is set forth in its disclosure



statement, which by this reference is herein specifically incorporated. By entering into any transactions after I receive Clearing Firm's disclosure statement, I acknowledge that I have read and agreed to its terms for all past and future transactions in my account. I understand that interest on all debit balances shall be payable ON DEMAND and that in the absence of any demand interest shall be due on the first business day of each interest period. My daily net debit balance will include accrued interest I have not paid from prior interest periods, if any. I understand that to the extent permitted by applicable law Clearing Firm may charge me interest on the unpaid interest previously added to my debit balance; that is, Clearing Firm may charge me compound interest. Payments of interest and principal and all other payments made by me under this agreement shall be made to Clearing Firm's main office in Birmingham, Alabama. Clearing Firm may, in its sole discretion, not deem any check or other remittance to constitute payment until it has been paid by the drawee and the funds representing such payment have become available to it.

16. **Credit and Business Conduct Information and Investigation.** I authorize Clearing Firm at its sole discretion to obtain reports and to provide information to others concerning my credit standing and my business conduct. Clearing Firm may ask credit reporting agencies for consumer reports of my credit history. Upon my request, Clearing Firm will inform me whether it has obtained any such consumer reports and, if it has, will inform me of the name and address of the consumer reporting agency that furnished the reports.

I understand and acknowledge that I have been notified that a negative credit report reflecting on my credit record may be submitted to a credit reporting agency if I fail to fulfill the terms of my credit obligations.

I understand that, under the Fair Credit Reporting Act, I have the right to notify Clearing Firm if I believe it has reported inaccurate information about my account to any consumer reporting agency. Such notices will be in writing and include my name, current address, social security number, telephone number, account number, type of account, specific item or dispute, and the reason why I believe the information reported is in error.

17. **Joint Accounts.** With respect to our joint accounts: We agree that each of us has the authority (i) to give instructions concerning the account, including but not limited to instructions to buy, sell (including short sales), and otherwise deal in securities, options or other property, on margin or otherwise, and instructions to make deliveries or payment of securities or other property in the account, whether to one or more of us or to third parties; (ii) to communicate to and receive information concerning the account, including but not limited to confirmations, statements and communications of every kind; (iii) to receive money, securities and other property from the account and to dispose of same; (iv) to make, terminate, or modify agreements relating to these matters or waive any of the provisions of such agreements; and (v) generally to deal with Introducing Firm and Clearing Firm as if each of us alone were the account owner, all without notice to the other account owners. We agree that notice to any account owner shall be deemed to be notice to all account owners. Each account owner shall be jointly and severally liable for all obligations arising under this Agreement.

We agree that Introducing Firm and Clearing Firm are authorized to follow the instructions of any account owner in every respect concerning the account, including but not limited to demands for delivery of any securities or other property in the account to, or upon the instructions of, any account owner and demands for payment of any or all monies from time to time in the account to, or upon the order of, any account owner, even if such deliveries or payments are to or for the benefit of such account owner personally (including payments to third-parties) and not for the benefit of the joint account owners. We agree that neither Introducing Firm nor Clearing Firm shall be under any duty or obligation to inquire into the purpose or propriety of any such demand for delivery of securities or payment of monies.

At any time either Introducing Firm or Clearing Firm may, in its sole discretion and without liability because of fluctuating market conditions or otherwise, require joint or collective action by more than one account owner with respect to any matter concerning the account, including but not limited to the giving or cancellation of orders and the withdrawal of monies, securities or other property.

Notwithstanding any of the foregoing, each of Introducing Firm and Clearing Firm is authorized, in its sole discretion and without liability because of fluctuating market conditions or otherwise, to do any one or more of the following: (i) select which account owner's instructions to follow and which to disregard; (ii) suspend all activity in the account and refuse to buy, sell or trade any securities or other property and refuse to disburse any securities or other property except upon the written instructions of all account owners; (iii) suspend all activity in the account and refuse to buy, sell or trade any securities or other property and refuse to disburse any securities or other property except upon the instructions of a court of competent jurisdiction; (iv) close the account and send any and all securities and other property by ordinary mail to the address of record, and (v) file an interpleader action in any appropriate court, in which event Introducing Firm or Clearing Firm, as the case may be, shall be entitled to recover all costs including reasonable attorneys' fees in an amount set by the court. (We agree that filing of such an interpleader is an extraordinary event and will not be deemed a violation or waiver of the arbitration provisions of this Agreement).

Each of us agrees, jointly and severally, to hold harmless and indemnify each of Introducing Firm and Clearing Firm from and against any losses, cause of action, damages, and expenses (including attorneys' fees) arising from following the instructions of any account owner or exercising any one or more of the rights granted in the immediately preceding paragraph.

In the event of the death of any account owner, the survivor(s) shall immediately give Introducing Firm and Clearing Firm written notice thereof, and each of them may, before or after receiving such notice, take such actions, require such documents, retain such portion of the account and/or restrict transactions in the account as it may deem advisable to protect against any tax, liability, penalty or loss under any present or future laws or otherwise. The estate of any deceased account owner and each surviving account owner will continue to be jointly and severally liable to Introducing Firm and Clearing Firm for any net debit balance or loss in the account resulting from the completion of transactions initiated prior to its receipt of a written notice of death of the deceased account owner or incurred in the liquidation of the account or the adjustment of the interest of the account owners and/or any interests. Any taxes or other expenses becoming a lien against or being payable out of the account as the result of the death of any account owner or through the exercise by his or her estate or representatives of any rights in the account may be charged against the interest of the estate of the decedent; provided, however, this provision shall not release the surviving account owners from any liability provided for in this agreement.

In the event we have failed to clearly manifestly express our intent otherwise in the Account Application, Introducing Firm and Clearing Firm may presume that it is our express intention to create an estate or account as joint tenants with rights of survivorship and not as tenants-in common or tenants by the entirety.

In the event of the death of an owner of an account held by spouses as tenants by the entirety or as joint tenants with right of survivorship, the death of either of the joint account owners shall vest the interest of the deceased account owner in the surviving account owner, who may continue to exercise full authority over the account, subject to Introducing Firm's and/or Clearing Firm's right of set-off against the account for any amounts owed by the decedent or the surviving account owner.

In the event of the death of an owner of an account held as tenants in common, we agree that the percentage of ownership of the account held by each of the account owners as of the close of business on the date of the death of the deceased account owner (of on the next following business day if the date of death is not a business day) will be equal unless a different tenancy percentage is specified by the account owners in the Account Application.

If we have designated our account as a community property account, we agree that Introducing Firm and Clearing Firm may treat all property placed in the account and any proceeds generated by the property in the account as community property. We understand that this designation is intended only for our convenience and is not intended in any way to change the substantive status of the ownership of the property or the proceeds thereof. We authorize Clearing Firm to receive into the account any securities and/or other property delivered to it by or for either of us without delineation as to the actual ownership of the property.

In any situation where Clearing Firm cannot determine to its sole satisfaction the proper distribution of securities and/or other property from a joint account upon the death of an account owner, Clearing Firm may, in its sole discretion, freeze the account indefinitely pending a resolution deemed satisfactory by Clearing Firm, such as (without limitation) a binding agreement among all interested parties or a final decision of an arbitrator or court having jurisdiction over the matter.

We understand and agree that, notwithstanding the provisions of Section 22 of this Agreement which shall govern the contractual obligations of the parties with respect to my account; the legal ownership of my account shall be governed by and implemented under the internal laws of the state of my residence.

18. **No Legal or Tax Advice.** I understand and agree that neither Introducing Firm nor Clearing Firm provides any legal or tax advice. I understand and agree that neither Introducing Firm nor Clearing Firm shall be obligated under any circumstances to render any advice or take any action with respect to legal proceedings regarding securities or other property held or formerly held in my account or the issuer thereof.
19. **Arbitration. THIS AGREEMENT CONTAINS AN ARBITRATION CLAUSE. BY SIGNING, THE PARTIES AGREE AS FOLLOWS:**
- ALL PARTIES TO THIS AGREEMENT ARE GIVING UP THE RIGHT TO SUE EACH OTHER IN COURT, INCLUDING THE RIGHT TO A TRIAL BY JURY, EXCEPT AS PROVIDED BY THE RULES OF THE ARBITRATION FORUM IN WHICH A CLAIM IS FILED.**
  - ARBITRATION AWARDS ARE GENERALLY FINAL AND BINDING; A PARTY'S ABILITY TO HAVE A COURT REVERSE OR MODIFY AN ARBITRATION AWARD IS VERY LIMITED.**
  - THE ABILITY OF THE PARTIES TO OBTAIN DOCUMENTS, WITNESS STATEMENTS AND OTHER DISCOVERY IS GENERALLY MORE LIMITED IN ARBITRATION THAN IN COURT PROCEEDINGS.**
  - THE ARBITRATORS DO NOT HAVE TO EXPLAIN THE REASON(S) FOR THEIR AWARDS UNLESS, IN AN ELIGIBLE CASE, A JOINT REQUEST FOR AN EXPLAINED DECISION HAS BEEN SUBMITTED BY ALL PARTIES TO THE PANEL AT LEAST 20 DAYS PRIOR TO THE FIRST SCHEDULED HEARING DATE.**
  - THE PANEL OF ARBITRATORS WILL TYPICALLY INCLUDE A MINORITY OF ARBITRATORS WHO WERE OR ARE AFFILIATED WITH THE SECURITIES INDUSTRY.**
  - THE RULES OF SOME ARBITRATION FORUMS MAY IMPOSE TIME LIMITS FOR BRINGING A CLAIM IN ARBITRATION. IN SOME CASES, A CLAIM THAT IS INELIGIBLE FOR ARBITRATION MAY BE BROUGHT IN COURT.**
  - THE RULES OF THE ARBITRATION FORUM IN WHICH THE CLAIM IS FILED, AND ANY AMENDMENTS THERETO, SHALL BE INCORPORATED INTO THIS AGREEMENT.**
  - ANY PARTY TO THIS AGREEMENT SHALL HAVE THE RIGHT TO SEEK JUDICIAL REVIEW IN ANY COURT OF COMPETENT JURISDICTION OR ANY COURT BEFORE WHOM AWARDS MAY BE CONFIRMED, CONSISTENT WITH APPLICABLE LAW WHAT WOULD BE AFFORDED IF THE MATTER HAD BEEN DETERMINED IN A JUDICIAL FORUM, OF ANY ARBITRAL AWARD; (i) WITH RESPECT TO ANY GRANT OR DENIAL OF RELIEF IN THE FORM OF PUNITIVE OR EXEMPLARY DAMAGES, OR IN THE FORM OF AN AWARD OF ATTORNEY'S FEES, TO THE EXTENT OF DETERMINING WHETHER SUCH GRANT OR DENIAL WAS IN ACCORD WITH APPLICABLE LAW; AND (ii) WITH RESPECT TO ANY OTHER MATTER, TO THE EXTENT OTHERWISE PERMITTED IN ACCORDANCE WITH APPLICABLE LAW. NOTHING HEREIN SHALL BE DEEMED TO LIMIT THE ABILITY OF A CUSTOMER TO FILE A CLAIM OR THE AUTHORITY OF THE ARBITRATORS TO MAKE AN AWARD, INCLUDING AN AWARD OF PUNITIVE DAMAGES OR ATTORNEY'S FEES, IF THEY WOULD BE AVAILABLE UNDER APPLICABLE LAW.**

ANY CLAIM OR CONTROVERSY, WHETHER ARISING PRIOR, ON OR SUBSEQUENT TO THE DATE HEREOF, ARISING OUT OF OR RELATING TO ANY OF MY SECURITIES ACCOUNTS WITH, OR SECURITIES TRANSACTIONS EFFECTED ON MY BEHALF WITH, THROUGH OR INVOLVING INTRODUCING BROKER OR CLEARING FIRM OR ANY OF THEIR RESPECTIVE PREDECESSOR OR SUCCESSOR ENTITIES BY MERGER, ACQUISITION OR OTHER BUSINESS COMBINATION, SHALL BE RESOLVED BY ARBITRATION CONDUCTED AT FINRA PURSUANT TO ITS ARBITRATION PROCEDURES THEN IN EFFECT OR, IF SUCH RESOLUTION WOULD BE VIOLATIVE OF THE RULES OF ANOTHER SELF-REGULATORY ORGANIZATION ("SRO") SUBJECT TO THE JURISDICTION OF THE SECURITIES AND EXCHANGE COMMISSION OF WHICH INTRODUCING BROKER OR CLEARING BROKER IS A MEMBER, PURSUANT TO THE ARBITRATION PROCEDURES OF SUCH SRO THEN IN EFFECT; PROVIDED, HOWEVER, IF MY INTRODUCING BROKER IS NOT A FINRA MEMBER THEN MY INTRODUCING BROKER SHALL NOT BE BOUND BY THIS AGREEMENT TO ARBITRATE. THE LANGUAGE TO BE USED IN ANY ARBITRAL PROCEEDINGS SHALL BE ENGLISH.

JUDGMENT UPON ANY AWARD RENDERED BY THE ARBITRATOR(S) MAY BE ENTERED IN ANY COURT HAVING JURISDICTION THEREOF.

NO PERSON SHALL BRING A PUTATIVE OR CERTIFIED CLASS ACTION TO ARBITRATION, NOR SEEK TO ENFORCE ANY PRE-DISPUTE ARBITRATION AGREEMENT AGAINST ANY PERSON WHO HAS INITIATED IN COURT A PUTATIVE CLASS ACTION; OR WHO IS A MEMBER OF A PUTATIVE CLASS WHO HAS NOT OPTED OUT OF THE CLASS WITH RESPECT TO ANY CLAIMS ENCOMPASSED BY THE PUTATIVE CLASS ACTION UNTIL: (I) THE CLASS CERTIFICATION IS DENIED; OR (II) THE CLASS IS DECERTIFIED; OR (III) THE CUSTOMER IS EXCLUDED FROM THE CLASS BY THE COURT. SUCH FORBEARANCE TO ENFORCE ANY AGREEMENT TO ARBITRATE SHALL NOT CONSTITUTE A WAIVER OF ANY RIGHTS UNDER THIS AGREEMENT EXCEPT TO THE EXTENT STATE HEREIN.

20. **Use of Third-Party Investment Advisers.** If I have provided an investment adviser not affiliated with Introducing Firm or

Clearing Firm (a "Third-Party Investment Adviser") authority to trade securities in my account on a discretionary basis, or if I am relying on the non-discretionary advice of a Third Party Investment Adviser in managing my account, I acknowledge and agree that neither Introducing Firm nor Clearing Firm has any responsibility or liability to me for trading strategies or securities transactions effected or recommended by the Third Party Investment Adviser.

21. **Securities Contract.** It is the intent of the parties hereto that this contract, each purchase and sale of securities hereunder, and each extension of credit hereunder constitute a "securities contract" within the meaning of the United States Bankruptcy Code.
22. **Governing Law and Applicable Regulations.** This agreement, including the arbitration provisions contained herein, shall be governed by the laws of the State of Alabama without giving effect to the choice of law or conflict of provisions thereof.
23. **Binding Effect.** This agreement and its terms shall be binding upon my heirs, executors, successors, administrators, assigns, committee and/or conservators ("successors"). In the event of my death, incompetency or disability, any successors of my estate and property shall have qualified or been appointed, each of Introducing Firm and Clearing Firm may continue to operate as though I were alive and competent and may liquidate my account as described in Section 11 above without prior notice to or demand upon my successors. This agreement shall inure to the benefit of Introducing Firm, Clearing Firm and their respective assigns and successors, by merger, consolidation or otherwise, and each of them may transfer my accounts to any of their respective successors and assigns in their sole discretion).
24. **Waiver Not Implied.** Failure of Introducing Firm or Clearing Firm to insist at any time upon strict compliance with this agreement or with any of its terms or any continued course of such conduct on their part shall not constitute or be considered a waiver by either of them of any of their respective rights.
25. **Severability.** If any provision of this agreement is or becomes inconsistent with any applicable present or future law, rule or regulation, that provision will be deemed rescinded or modified to comply with the relevant law, rule or regulation. All other provisions of this agreement will continue and remain in full force and effect.
26. **Assignment of Rights.** I understand and agree that Introducing Firm and Clearing Firm may assign their respective rights and duties under this Agreement to any subsidiary, affiliate, or successor by merger or consolidation without notice to me, and to any other entity after thirty days written notice to me.
27. **Electronic Communications.** I understand and acknowledge that all electronic mail ("e-mail") communications from Clearing Firm regarding my securities account will be from an e-mail address ending in "@intlfstone.com" or "@stonex.com" and that e-mails ending any other way are not authorized by Clearing Firm. I have been advised to contact Clearing Firm's Compliance Department at (888)-786-9925 in the event I receive any unauthorized communication from someone representing themselves as a representative of Clearing Firm.

With respect to electronic communications from me to Introducing Firm or Clearing Firm, I understand that it is my responsibility to maintain the confidentiality of my user names and passwords to my e-mail account(s) and the on-line portal to my account provided by Clearing Firm, if applicable. Further, I understand it is my responsibility to obtain, install and vigilantly maintain anti-virus and other malware protection from reputable vendors for my electronic devices. I understand and agree that Introducing Firm and Clearing Firm have no obligation to accept or act upon any electronic communication from me. However, I hereby agree that Introducing Firm and Clearing Firm may rely on, and will be fully protected in acting upon, any electronic communication or instruction received from electronic sources accessed using my username and password, including without limitation e-mails received from e-mail address (s), if any, provided in my account application (or otherwise identified to Introducing Firm and/or Clearing Firm as belonging to me), until such time as Introducing Firm or Clearing Firm, as applicable, receives actual notice in writing from me that it may no longer accept such electronic communications or instructions. I accept full and sole responsibility for all such communications and instructions and neither Introducing Firm nor Clearing Firm will have any liability for, and I hereby release each of them from, any losses, liabilities, damages, costs, expenses, claims, causes of action and judgments incurred or sustained by either of them connected to or as a result of reliance upon or compliance with such communications and instructions.

28. **Changes to Financial Circumstances or Investment Needs.** I hereby acknowledge that I will advise Introducing Firm in writing of any material change in my financial circumstances, investment objectives, risk tolerances or any other matter impacting my investment needs.
29. **Recording of Communications.** I (i) acknowledge that Introducing Firm and/or Clearing Firm may electronically monitor, view or record, at any time and from time to time, any and all communications (including without limitation all phone conversations, video chats, emails, electronic communications, written correspondence, instant messages, text messages, blog posts, "tweets," social media messages and posts, and any other types of communications now known or later developed) I may have with either of them, (ii) consent to such monitoring, viewing and recording and waive any further notice of such monitoring or recording, (iii) agree to notify my officers, employees and authorized agents (if applicable) who communicate with either of them on behalf of me, of such monitoring, viewing or recording, and (iv) agree that any such monitoring or recording may be submitted into evidence in any suit, trial, hearing, arbitration, or other proceeding.
30. **Notice to Issuers.** Under Rule 14b-1(c) promulgated under the Securities Exchange Act of 1934, as amended, brokers are required to disclose to an issuer the name, address, and position of persons who are beneficial owners of that issuer's securities unless such person's object. Unless I notify Introducing Firm of my objection in writing, Introducing Firm and/or Clearing Firm will make such disclosures to issuers.
31. **Adoption of Agreement, Modifications and Amendments.** I understand and agree that my placement of any order with Introducing Firm or Clearing Firm, provision of any direction to either of them, or deposit of securities or other property with Clearing Firm following my receipt of this Agreement shall constitute conclusive proof of my acceptance of this Agreement. This agreement supersedes any prior Customer's or Client's Clearing Firm or any its predecessors or assignors. To the extent this agreement is inconsistent with any other agreement governing my account, the provisions of this agreement shall govern. Clearing Firm may modify this agreement at any time, in any respect, effective upon written notice to me. This agreement is not subject to any oral modification.

## Margin Disclosure Statement

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StoneX Financial Inc. (SFI) serves as clearing broker to your brokerage firm. With respect to this relationship, SFI offers many services to your brokerage firm as outlined in their clearing agreement and as disclosed to you under the terms of FINRA Rule 4311. Under the clearing agreement, SFI is the lender with respect to margin loans.



This document is being provided to you to provide some basic facts about purchasing securities on margin and to alert you to the risks involved with trading securities in a margin account. Before trading stocks in a margin account, you should carefully review the margin agreement provided upon opening your margin account. Consult your brokerage firm regarding any questions or concerns you may have with your margin account.

When you purchase securities, you may pay for the securities in full or you may borrow part of the purchase price from SFI. If you choose to borrow funds from SFI, you will open a margin account with SFI through your brokerage firm. The securities purchased are SFI's collateral for the loan to you. If the securities in your account decline in value, so does the value of the collateral supporting your loan, and, as a result, SFI or your brokerage firm can take action, such as issue a margin call and/or sell securities or other assets in any of your accounts held with SFI, in order to maintain the required equity in the account.

It is important that you fully understand the risks involved in using margin, whether trading securities on margin or using your margin account equity for other purposes. These risks include the following:

1. You can lose more funds than you deposit in the margin account. A decline in the value of securities purchased/held in your margin account may require you to provide additional funds to SFI to avoid the forced sale of those securities or other securities or assets in your account(s).
2. SFI or your brokerage firm can force the sale of securities or other assets in your account(s). If the equity in your account falls below the maintenance margin requirements or higher "house" requirements, SFI or your brokerage firm can sell the securities or other assets in any of your accounts held at SFI to cover the margin deficiency. You also will be responsible for any short fall in the account after such a sale.
3. SFI or your brokerage firm can sell your securities or other assets without contacting you. Some investors mistakenly believe that a firm must contact them for a margin call to be valid, and that the firm cannot liquidate securities or other assets in their accounts to meet the call unless the firm has contacted them first. This is not the case. Most firms will attempt to notify their clients of margin calls, but they are not required to do so. However, even if SFI or your brokerage firm has contacted you and provided a specific date by which you can meet a margin call, either firm can still take necessary steps to protect its financial interests, including immediately selling the securities without notice to you.
4. You are not entitled to choose which securities or other assets in your account(s) are liquidated or sold to meet a margin call. Because the securities are collateral for the margin loan, SFI or your brokerage firm has the right to decide which security to sell to protect its interests.
5. SFI can increase its "house" maintenance margin requirements at any time and is not required to provide advance written notice. These changes in firm policy often take effect immediately and may result in the issuance of a maintenance margin call. Failure to satisfy the call may cause SFI or your brokerage firm to liquidate or sell securities in your account(s).
6. You are not entitled to an extension of time on a margin call. While an extension of time in order to meet margin requirements may be available to you under certain conditions, you do not have a right to the extension.

**Tax Certification: Under penalties of perjury, I certify that the number shown below on this form is my correct taxpayer identification number or if not, then the number I have entered below per instructions is my correct taxpayer identification number, and that I am not subject to backup withholding because: (a) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interests or dividends, or (b) the IRS has notified me that I am no longer subject to backup withholding (see below), or (c) I am exempt from backup withholding (see below). I am a U.S. person (including a U.S. resident alien). Note: You must cross out (b) above if you are currently subject to backup withholding because of underreporting interest or dividends on your tax return. For Those Exempt From Backup Withholding (see instructions), check the box below.**

Exempt from Backup Withholding

Unless I strike this paragraph and initial the same, you are hereby specially authorized to lend, either separately or with other securities, to either yourself as broker or to others, any securities held by you on margin for my/our accounts or as collateral therefore. This agreement shall continue until signed notice of revocation is received by or from me and, in case of such revocation, it shall continue in effect as to transactions entered into prior thereto. By signing this agreement I acknowledge that my securities may be loaned to you or loaned out to others. I understand that if I decline to accept this provision you may refuse to extend margin or other loans in relation to my accounts.

**NOTICE: Any person, whether married, unmarried or separated, may apply for a separate account.**

**CAUTION TO CLIENT: IT IS IMPORTANT THAT YOU THOROUGHLY READ THIS DOCUMENT BEFORE YOU SIGN IT.**

**I UNDERSTAND THAT THIS MARGIN AGREEMENT CONTAINS A PRE-DISPUTE ARBITRATION CLAUSE, LOCATED ON PAGE 5, SECTION 19 REQUIRING ALL DISPUTES UNDER THIS AGREEMENT TO BE SETTLED BY BINDING ARBITRATION.**

**Please print social security number or taxpayer ID below**

_____ Primary Account Holder Signature	_____ Date
_____ Additional Account Holder Signature	_____ Date
_____ Additional Account Holder Signature	_____ Date
_____ Additional Account Holder Signature	_____ Date

\_\_\_\_\_  
Social Security Number or Taxpayer ID

\_\_\_\_\_  
Account Number

For Introducing Broker-Dealer Use Only	
_____ Branch Manager Signature	_____ Date



## INTRODUCED CUSTOMER ACCOUNT TERMS, CONDITIONS & DISCLOSURES

**I. ACCOUNT TERMS & CONDITIONS** *Please read carefully*

In consideration of StoneX Financial Inc. accepting and carrying, or continuing to maintain and carry for my benefit, one or more securities accounts introduced to you by my broker-dealer, bank or other introducing firm ("Introducing Firm"), which Introducing Firm is intended to have the benefit, and is a third-party beneficiary of, this Agreement, I agree to the following with respect to my securities accounts held by held by you.

- 1. Definitions.** Throughout this Agreement, "I," "me," "we," "our," "us," and similar words means the owner(s) of the securities account(s) carried by Clearing Firm. "Clearing Firm" and "SFI" mean StoneX Financial Inc., and its respective officers, directors, agents and employees. "Property" means securities of all kinds, monies, commodities and all other property usually and customarily dealt in by brokerage firms. Introducing Firm shall mean the broker-dealer introducing my account to Clearing Firm and with which my financial representative is associated.
- 2. Role of Your Clearing Firm.** I understand and agree that Introducing Firm is not acting as an agent of Clearing Firm, and Clearing Firm is not responsible for the conduct of Introducing Firm, even if Introducing Firm is one of Clearing Firm's affiliated companies. Clearing Firm's only responsibilities to me relate to custody of assets, the execution, clearing and bookkeeping of transactions in my accounts. Clearing Firm may accept from Introducing Firm, without inquiry or investigation, orders for the purchase or sale of securities and other property, on margin or otherwise, and any other instructions concerning my account, including but not limited to instructions to release confidential account information or other nonpublic personal or financial information to a third-party service provider. I agree to indemnify and hold Clearing Firm harmless from any loss, damage, or liability arising out of, or in any way related to its following instructions provided by Introducing Firm, including but not limited to instructions for the release of personally identifiable information to a third-party service provider.
- 3. My Representations.** If I am a natural person, I represent and warrant the following: (a) I am of legal age to enter into contracts in the state of my domicile; (b) unless I have notified Introducing Firm otherwise in writing and, if required, provided Introducing Firm with a letter of approval from my employer, I am not an employee of (i) an exchange, (ii) a company a majority of the capital interests of which are owned by an exchange, (iii) a company that is a member of an exchange or of FINRA, or a bank, trust company or insurance company; and (c) I will promptly notify Introducing Firm in writing if any of the above representations becomes materially inaccurate. I further represent that unless I have notified Introducing Firm otherwise in writing, I am not a director, 10% shareholder, or policy-making officer of a publicly traded company and that I will inform Introducing Firm promptly, in writing, if I attain such a position. I agree to promptly notify Introducing Firm, in writing, if I am now, or if I become: (a) registered or qualified in any capacity with the Securities and Exchange Commission, the Commodity Futures Trading Commission, any state securities agency, any securities exchange or association, or any commodities or futures contract market or association; (b) an "investment adviser" as that term is defined in Paragraph 202(a)(11) of the Investment Advisers Act of 1940, as amended, (whether or not registered or qualified under that act); or (c) employed by a bank or other organization exempt from registration under federal and/or state securities laws to perform functions that would require me to be so registered or qualified if I were to perform such functions for an organization not so exempt. I also represent that no one except me has an interest in my account.
- 4. The Account. Type of Account:** The account is a cash and/or margin brokerage securities account that may be used to purchase or sell securities and other property. Routing of Orders: All orders authorized by me for the purchase or sale of securities or other property, which may be listed on more than one exchange or market, may be executed on any exchange or market selected by Introducing Firm or Clearing Firm or their respective agents unless otherwise specifically directed by me.

**Recommendations:** Neither Introducing Firm nor Clearing Firm is under any obligation to make any recommendations to me regarding the purchase or sale of securities or other property. I understand that Clearing Firm will not provide any investment advice to me, nor will Clearing Firm give advice or offer any opinion with respect to the suitability of any transaction or order. I understand that any recommendations made by Introducing Firm are merely suggestions that may be based upon Introducing Firm's then present opinion about the likelihood of future events. I understand that any recommendations made by Introducing Firm do not guarantee profit, performance or any future development. Neither Introducing Firm nor Clearing Firm is under any obligation to keep me informed about developments in the market concerning securities or other property, even if they have recommended such securities or other property.

**Order Placement:** I understand that Introducing Firm and Clearing Firm accept only verbal orders or orders placed through electronic order entry systems provided or approved by Clearing Firm ("Electronic Order Entry Systems") for the purchase and sale of securities and other property, and are not responsible for orders sent through the mail, fax, e-mail, text messages or other forms of electronic communication, or orders left via voice mail or answering machines. If I use an Electronic Order Entry System, I understand and agree that I am responsible for maintaining the confidentiality and security of my User ID, password and/or other information required to access the Electronic Order Entry Systems ("Access Information"). Any order placed through an Electronic Order Entry System accessed using my User ID and password shall be conclusively presumed to be placed or authorized by me. I hereby represent, acknowledge and agree with respect to all orders for the purchase or sale of securities or other property placed or authorized by me that I intend to purchase or sell of such securities or other property and that it is my intention and obligation in every case to deliver securities to cover all sales or to pay for all purchases.

**Purchases:** I understand that to process my orders to purchase securities and other property Introducing Firm and Clearing Firm generally require that my account contain available funds equal to or greater than the purchase price of the securities and other property prior to the placement of an order. Introducing Firm and Clearing Firm may, in their sole discretion, accept an order without sufficient funds in my account, in which case I will submit payment promptly to assure that payment will be received by settlement date. Any order accepted and/or executed by Introducing Firm or Clearing Firm while the account does not hold sufficient funds may be, in Introducing Firm's or Clearing Firm's sole discretion, cancelled or liquidated. I agree that if Clearing Firm fails to receive payment for securities and other property purchased Clearing Firm may, without prior demand or notice, sell securities and other property held in any of my accounts. Any loss resulting therefrom may be charged to my account.

**Sales:** I agree that in giving orders to sell securities and other property, all "short" sales orders will be designated as "short" and all "long" sales orders will be designated as "long." "Short sale" means any sale of a security not owned by the seller or any sale that is consummated by delivery of a borrowed security. I understand that the execution of a short sale is contingent upon Clearing Firm's affirmative determination that arrangements have been made to borrow the necessary securities or otherwise obtaining sufficient assurance that delivery can be made by the settlement date. I agree that Clearing Firm may, in its sole discretion, immediately cover any short sales in my account. The designation on a sale order as "long" is a representation on

# I. ACCOUNT TERMS & CONDITIONS

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my part that I own the security, and if the security is not in the account at the time of the contract for sale, I agree to deliver the security to Clearing Firm by settlement date. In case of any non-delivery of a security sold by me (whether short or long), Clearing Firm is authorized to purchase the security to cover my position and charge any loss, commissions and fees to my account. I understand that Clearing Firm's systems are set to allocate sales to the oldest tax lots in my account (in other words, on a first in first out (FIFO) basis), and I am responsible to notify Introducing Firm if I wish to allocate a sale to a specific tax lot other than on a FIFO basis. I further understand that tax lot allocations may not be changed past transaction settlement date.

Limit Orders: If I place a limit order, I understand that Introducing Firm and Clearing Firm reserve their respective rights, while my limit order remains unexecuted, to trade for their own respective market-maker accounts at prices equal to or better than my limit order price and not to execute my order against incoming orders from other customers.

Cancellation/Modification Requests: I understand that any attempt to cancel or modify an order is merely a request to cancel or modify. Cancellation and modification requests are accepted on a best efforts basis only and cancellation or modification is not guaranteed.

Corrected and Late Trade Reports: I understand that from time to time Clearing Firm may receive late and/or erroneous trade reports from exchanges or market makers. I understand and agree that the status of orders which are not reported to me or which are reported as having expired, been cancelled or been executed, may be changed in response to such late and/or erroneous reports in order to reflect what actually occurred in the marketplace with respect to such order.

Impartial Lottery Allocation System: When Clearing Firm holds on my behalf bonds or preferred stocks in street or bearer form which are callable in part, I agree to participate in the impartial lottery allocation system of the called securities in accordance with Financial Industry Regulatory Authority ("FINRA") rules. Further, I understand when the call is favorable, no allocation will be made to any account in which Clearing Firm, its officers, or employees, have a financial interest until all other clients' positions in such securities are satisfied on an impartial lottery basis. For further details refer to the "Callable Securities Procedures" disclosure found in the Important Disclosure section of [www.stonex.com/disclosures](http://www.stonex.com/disclosures) a hard copy of this disclosure will be provided upon request.

Restrictions on Trading; Termination: I understand that either Introducing Firm or Clearing Firm may, in its sole discretion, prohibit or restrict trading of securities or substitution of securities in any of my accounts. Each of Introducing Firm and Clearing Firm has the right to terminate any of my accounts (including multiple owner accounts) at any time by notice to me. Upon termination, each of Introducing Firm and Clearing Firm may liquidate the securities in my account.

Options Positions: I agree not to enter into any purchase or sale of equity, debt, foreign currency or index put & call options or Index Participations without having read and fully understood the terms, conditions and risks, as set forth in the Characteristics and Risks of Standardized Options booklet and/or Index Participations booklet, and applicable supplements, which will be furnished to me by Introducing Firm prior to any such transactions. I understand my short option positions are assigned on a random selection method pursuant to an automated system. All short option positions can be assigned at any time including the day written.

Notice of Exercise of Options: If I purchase any listed option, I will notify Introducing Firm of my intention to exercise such option no later than two hours before the expiration time of the option (one hour in the case of an over-the-counter option). Failure to give such notice will constitute an abandonment of the option, in which event it may be exercised for my account if it would be profitable to do so. Except as required by the Options Clearing Corporation Rules, neither Introducing Firm nor Clearing Firm has any obligation to exercise any option absent specific instructions from me to that effect. If it would not be profitable for my account due to commission expenses, it may be permitted to expire or, in their sole discretion, sold or acquired by Introducing Firm or Clearing Firm for some equitable payment to me based on their expenses and risk, without any liability or responsibility to me.

Control or Restricted Securities: Prior to placing an order connected to any securities subject to Rule 144 or 145(d) of the Securities Act of 1933, I understand and agree that I must advise Introducing Firm of the status of the securities and furnish Introducing Firm with the necessary documents (including opinions of counsel, if requested) to clear legal transfer. I acknowledge that there may be delays involved with the processing of control or restricted securities. I will not hold Introducing Firm or Clearing Firm liable for any losses caused directly or indirectly by such delays. Either Introducing Firm or Clearing Firm may, in its sole discretion, require that control or restricted securities not be sold or transferred until such securities clear legal transfer.

Rules and Regulations: I understand that all transactions in my account are subject to the constitution, rules, regulations, customs and usages of the exchange or market, and its clearing house, if any, where the transactions are executed. Also, where applicable, the transactions shall be subject to the provisions of the Securities Act of 1933, as amended, the Securities Exchange Act of 1934, as amended, the Commodities Exchange Act, as amended, and to the rules and regulations of the Securities and Exchange Commission, the Board of Governors of the Federal Reserve System and any applicable self-regulatory organization, and all other federal, state and local statutes, rules and regulations.

5. **Transfer of Funds by Wire.** By providing instructions to transfer funds by wire from my account to any bank or other entity, I agree to provide an accurate account number designating the account to receive such funds. I acknowledge that the bank or other receiving entity may be under no obligation to verify the identity of the beneficiary of the funds transfer and may rely exclusively upon the account number provided by me. I agree to indemnify and hold Introducing Firm and Clearing Firm harmless from and against all liabilities arising from the provision by me of an inaccurate account number.
6. **Transfer of Excess Funds; Exchange Rate Fluctuations.** Excess funds held in my account may be transferred between any of my accounts (including commodity accounts) for any reason not in conflict with the Commodity Exchange Act or any other applicable law. If any transactions are effected on an exchange in which a foreign currency is used, any profit or loss resulting from a fluctuation in the exchange rate will be charged or credited to my account.
7. **Temporary Investment of Free Credit Balances; Bond Principal and Interest Payments.** I acknowledge that I have received a copy of the FDIC Insured Deposit Sweep Program Disclosure Brochure, and I hereby authorize and direct that my account be enrolled in the FDIC Insured Deposit Sweep Program and the available cash balances (from securities transactions, dividend and interest payments, deposits or otherwise) be deposited in interest-bearing, FDIC insured deposit accounts in accordance with the Program. I understand that from time to time, you may modify or add additional cash sweep programs. By way of example, and without limitation, you may change account eligibility criteria, make new cash sweep options available, modify existing cash sweep options, or cease to offer an existing cash sweep option. I understand that you will give me prior notice of any such change that affects my account and, unless I notify you of my objection to such change within the timing specified by you, I will be deemed to have consented to such change. I understand that you will give me prior notice of any change in the available cash sweep options that affects my account and, unless I notify you of my objection to such change within the

# I. ACCOUNT TERMS & CONDITIONS

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timing specified by you, I authorize you, in your sole discretion, to redeem shares and/or withdraw cash from my prior cash sweep option and transfer the entire balance to the new cash sweep option. In the event you discontinue a cash sweep option, I authorize you, in your sole discretion, to transfer balances over time by redeeming shares and/or withdrawing cash from the discontinued cash sweep option as necessary to pay obligations relating to my account, while at the same time sweeping free credit balances into the new cash sweep option.

With respect to bond principal and interest payments, you may credit my account with principal and interest due on the payment dates. You are entitled to recover any such payments from me to the extent you do not actually receive payment from the trustee or paying agent. With respect to debts arising from bond principal and interest payments or any other debts, you may redeem my money market fund shares or liquidate available cash balances, without notice, to the extent necessary to satisfy any debts arising in any of my accounts. I acknowledge that interest will not be paid to me on credit balances in any of my accounts unless specifically agreed to by you in writing.

8. **Fees and Charges.** I understand that Introducing Firm and Clearing Firm may impose various service charges and other fees relating to my account as well as charge commissions and other fees for execution of transactions to purchase and sell securities, put & call options or other property, and I agree to pay such charges, commissions and fees at Introducing Firm's and Clearing Firm's then prevailing rates. I also understand that such charges, commissions and fees may be changed from time to time without notice to me and I agree to be bound thereby. I may be subject to an administrative fee on any of my accounts which produce insufficient commission revenue for any calendar year and I will be notified prior to this fee being applied. I agree to pay Clearing Firm a late charge, to the extent permitted by law, if I purchase securities on a cash basis and fail to pay for such securities by settlement date. Any late charge imposed will be at the maximum rate of interest set forth in Clearing Firm's disclosure statement and may be charged from the settlement date to the date of payment.
9. **Accuracy of Reports; Communications.** I understand that I am solely responsible to review trade confirmations and account statements for accuracy. Confirmation of orders and statements of my accounts shall be conclusive if not objected to in writing within ten days after mailing to me. In the event I fail to receive a confirmation within ten days from the date of a transaction in my account, I agree to notify Introducing Firm immediately in writing. Communications mailed to me at the address specified by me shall, until Introducing Firm and Clearing Firm have received notice in writing from me of a different address, be deemed to have been personally delivered to me and I agree to waive all claims resulting from failure to receive such communications.
10. **Security Interest.** As security for the payment of all liabilities or indebtedness presently outstanding or to be incurred under this or any other agreement between us, and for all liabilities or indebtedness I may have to Clearing Firm now or in the future, I grant Clearing Firm a continuing security interest, lien, and right of set-off in and to any and all securities and other property belonging to me or in which I have an interest and which is carried by Clearing Firm in any of my accounts or which is otherwise held by Clearing Firm. All such securities and other property shall be subject to such security interest, lien, and right of setoff as collateral for the discharge of my obligations to Clearing Firm, wherever or however arising and without regard to whether Clearing Firm has made loans, or not, with respect to such securities and other property. Clearing Firm is hereby authorized to sell and/or purchase all securities and other property in any of my accounts or otherwise held by Clearing Firm and to liquidate any open commodity futures or forward contracts in any of my accounts without notice in order to satisfy such obligations. In enforcing its security interest, Clearing Firm shall have the discretion to determine which property is to be sold and the order in which it is to be sold and shall have all the rights and remedies available to a secured party under the Alabama Uniform Commercial Code. Without Clearing Firm's prior written consent, I will not cause or allow any of the collateral held in my account, whether now owned or hereafter acquired, to be or become subject to any liens, security interests, mortgages or encumbrances of any nature other than Clearing Firm's security interest.
11. **Liquidation of Collateral or Account.** Clearing Firm may sell any or all securities and other property held in any of my accounts and cancel any open orders for the purchase or sale of securities and other property without notice in the event of my death or whenever in its sole discretion Clearing Firm considers it necessary for its protection. In such events Clearing Firm also may borrow or buy-in all securities and other property required to make delivery against any sale, including a short sale, effected for me. Such sale or purchase may be public or private and may be made without advertising or notice to me and in such manner as Clearing Firm may in its sole discretion determine. No demands, calls, tenders or notices which Clearing Firm may make or give in any one or more instances shall invalidate the foregoing waiver on my part. At any such sale, Clearing Firm may purchase the property free of any right of redemption and I shall be liable for any deficiency in my accounts.
12. **Loans.** From time to time Clearing Firm may, in its discretion, make loans to me for any purpose, including the purpose of purchasing, carrying or trading in securities or other property, or for a purpose other than purchasing, carrying or trading in securities or other property. Any such loans shall be secured by the securities and other property in my account pursuant to the above granted security interest and are intended to be margin loans within the meaning of the United States Bankruptcy Code. The minimum and maximum amount of any loan may be established by Clearing Firm in its sole discretion regardless of the amount of collateral delivered to Clearing Firm, and Clearing Firm may change such minimum and maximum amounts from time to time.
13. **Payment of Loans on Demand.** I agree to pay ON DEMAND any balance owing with respect to any of my accounts, including interest and commissions and any costs of collection (including attorneys' fees, if incurred by you). I understand that Clearing Firm may demand full payment of the balance due in my accounts plus any interest charges accrued there on, at Clearing Firm's sole option, at any time without cause and whether (or not) such demand is made for Clearing Firm's protection. I understand that all loans made are not for any specific term or duration but are due and payable at Clearing Firm's sole discretion upon a demand for payment made to me. I agree that all payments received for my accounts including interest, dividends, premiums, principal or other payments may be applied by Clearing Firm to any balances due in my accounts.
14. **Maintenance of Collateral.** If my account is a margin account, I understand that the securities and other property in my Margin Account may be carried as general loans and may be pledged or hypothecated by Clearing Firm separately or in common with securities or other property, the pledge or hypothecation may secure Clearing Firm's indebtedness equal to or greater than the amount owed to Clearing Firm by me. I agree to deposit additional collateral, as Clearing Firm may in its discretion require from time to time, in the form of cash or securities in accordance with the rules and regulations of the Federal Reserve Board, the NYSE, other national securities exchanges, associations or regulatory agencies under whose jurisdiction Clearing Firm is subject and Clearing Firm's own minimum house margin maintenance requirements. In the event I no longer maintain a debit balance or indebtedness to Clearing Firm, it is understood that Clearing Firm will fully segregate all securities in my accounts in its safekeeping or control (directly or through a clearing house) and/or deliver them to me upon my request.
15. **Interest Charges and Payments.** I agree to pay interest, to the extent not prohibited by the laws of the State of Alabama, upon all amounts advanced and other balances due in my accounts in accordance with Clearing Firm's usual custom, which may include the compounding of interest. Clearing Firm's custom, which may change from time to time, is set forth in its disclosure



# I. ACCOUNT TERMS & CONDITIONS

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statement, which by this reference is herein specifically incorporated. By entering into any transactions after I receive Clearing Firm's disclosure statement, I acknowledge that I have read and agreed to its terms for all past and future transactions in my account. I understand that interest on all debit balances shall be payable ON DEMAND and that in the absence of any demand interest shall be due on the first business day of each interest period. My daily net debit balance will include accrued interest I have not paid from prior interest periods, if any. I understand that to the extent permitted by applicable law Clearing Firm may charge me interest on the unpaid interest previously added to my debit balance; that is, Clearing Firm may charge me compound interest. Payments of interest and principal and all other payments made by me under this agreement shall be made to Clearing Firm's main office in Birmingham, Alabama. Clearing Firm may, in its sole discretion, not deem any check or other remittance to constitute payment until it has been paid by the drawee and the funds representing such payment have become available to it.

16. **Credit and Business Conduct Information and Investigation.** I authorize Clearing Firm at its sole discretion to obtain reports and to provide information to others concerning my credit standing and my business conduct. Clearing Firm may ask credit reporting agencies for consumer reports of my credit history. Upon my request, Clearing Firm will inform me whether it has obtained any such consumer reports and, if it has, will inform me of the name and address of the consumer reporting agency that furnished the reports.

I understand and acknowledge that I have been notified that a negative credit report reflecting on my credit record may be submitted to a credit reporting agency if I fail to fulfill the terms of my credit obligations.

I understand that, under the Fair Credit Reporting Act, I have the right to notify Clearing Firm if I believe it has reported inaccurate information about my account to any consumer reporting agency. Such notices will be in writing and include my name, current address, social security number, telephone number, account number, type of account, specific item or dispute, and the reason why I believe the information reported is in error.

17. **Joint Accounts.** With respect to our joint accounts: We agree that each of us has the authority (i) to give instructions concerning the account, including but not limited to instructions to buy, sell (including short sales), and otherwise deal in securities, options or other property, on margin or otherwise, and instructions to make deliveries or payment of securities or other property in the account, whether to one or more of us or to third parties; (ii) to communicate to and receive information concerning the account, including but not limited to confirmations, statements and communications of every kind; (iii) to receive money, securities and other property from the account and to dispose of same; (iv) to make, terminate, or modify agreements relating to these matters or waive any of the provisions of such agreements; and (v) generally to deal with Introducing Firm and Clearing Firm as if each of us alone were the account owner, all without notice to the other account owners. We agree that notice to any account owner shall be deemed to be notice to all account owners. Each account owner shall be jointly and severally liable for all obligations arising under this Agreement.

We agree that Introducing Firm and Clearing Firm are authorized to follow the instructions of any account owner in every respect concerning the account, including but not limited to demands for delivery of any securities or other property in the account to, or upon the instructions of, any account owner and demands for payment of any or all monies from time to time in the account to, or upon the order of, any account owner, even if such deliveries or payments are to or for the benefit of such account owner personally (including payments to third-parties) and not for the benefit of the joint account owners. We agree that neither Introducing Firm nor Clearing Firm shall be under any duty or obligation to inquire into the purpose or propriety of any such demand for delivery of securities or payment of monies.

At any time either Introducing Firm or Clearing Firm may, in its sole discretion and without liability because of fluctuating market conditions or otherwise, require joint or collective action by more than one account owner with respect to any matter concerning the account, including but not limited to the giving or cancellation of orders and the withdrawal of monies, securities or other property.

Notwithstanding any of the foregoing, each of Introducing Firm and Clearing Firm is authorized, in its sole discretion and without liability because of fluctuating market conditions or otherwise, to do any one or more of the following: (i) select which account owner's instructions to follow and which to disregard; (ii) suspend all activity in the account and refuse to buy, sell or trade any securities or other property and refuse to disburse any securities or other property except upon the written instructions of all account owners; (iii) suspend all activity in the account and refuse to buy, sell or trade any securities or other property and refuse to disburse any securities or other property except upon the instructions of a court of competent jurisdiction; (iv) close the account and send any and all securities and other property by ordinary mail to the address of record, and (v) file an interpleader action in any appropriate court, in which event Introducing Firm or Clearing Firm, as the case may be, shall be entitled to recover all costs including reasonable attorneys' fees in an amount set by the court. (We agree that filing of such an interpleader is an extraordinary event and will not be deemed a violation or waiver of the arbitration provisions of this Agreement).

Each of us agrees, jointly and severally, to hold harmless and indemnify each of Introducing Firm and Clearing Firm from and against any losses, cause of action, damages, and expenses (including attorneys' fees) arising from following the instructions of any account owner or exercising any one or more of the rights granted in the immediately preceding paragraph.

In the event of the death of any account owner, the survivor(s) shall immediately give Introducing Firm and Clearing Firm written notice thereof, and each of them may, before or after receiving such notice, take such actions, require such documents, retain such portion of the account and/or restrict transactions in the account as it may deem advisable to protect against any tax, liability, penalty or loss under any present or future laws or otherwise. The estate of any deceased account owner and each surviving account owner will continue to be jointly and severally liable to Introducing Firm and Clearing Firm for any net debit balance or loss in the account resulting from the completion of transactions initiated prior to its receipt of a written notice of death of the deceased account owner or incurred in the liquidation of the account or the adjustment of the interest of the account owners and/or any interests. Any taxes or other expenses becoming a lien against or being payable out of the account as the result of the death of any account owner or through the exercise by his or her estate or representatives of any rights in the account may be charged against the interest of the estate of the decedent; provided, however, this provision shall not release the surviving account owners from any liability provided for in this agreement.

In the event we have failed to clearly manifestly express our intent otherwise in the Account Application, Introducing Firm and Clearing Firm may presume that it is our express intention to create an estate or account as joint tenants with rights of survivorship and not as tenants-in common or tenants by the entirety.

In the event of the death of an owner of an account held by spouses as tenants by the entirety or as joint tenants with right of survivorship, the death of either of the joint account owners shall vest the interest of the deceased account owner in the surviving account owner, who may continue to exercise full authority over the account, subject to Introducing Firm's and/or Clearing Firm's right of set-off against the account for any amounts owed by the decedent or the surviving account owner.

In the event of the death of an owner of an account held as tenants in common, we agree that the percentage of ownership of

# I. ACCOUNT TERMS & CONDITIONS

the account held by each of the account owners as of the close of business on the date of the death of the deceased account owner (of on the next following business day if the date of death is not a business day) will be equal unless a different tenancy percentage is specified by the account owners in the Account Application.

If we have designated our account as a community property account, we agree that Introducing Firm and Clearing Firm may treat all property placed in the account and any proceeds generated by the property in the account as community property. We understand that this designation is intended only for our convenience and is not intended in any way to change the substantive status of the ownership of the property or the proceeds thereof. We authorize Clearing Firm to receive into the account any securities and/or other property delivered to it by or for either of us without delineation as to the actual ownership of the property.

In any situation where Clearing Firm cannot determine to its sole satisfaction the proper distribution of securities and/or other property from a joint account upon the death of an account owner, Clearing Firm may, in its sole discretion, freeze the account indefinitely pending a resolution deemed satisfactory by Clearing Firm, such as (without limitation) a binding agreement among all interested parties or a final decision of an arbitrator or court having jurisdiction over the matter.

We understand and agree that, notwithstanding the provisions of Section 22 of this Agreement which shall govern the contractual obligations of the parties with respect to my account; the legal ownership of my account shall be governed by and implemented under the internal laws of the state of my residence.

18. **No Legal or Tax Advice.** I understand and agree that neither Introducing Firm nor Clearing Firm provides any legal or tax advice. I understand and agree that neither Introducing Firm nor Clearing Firm shall be obligated under any circumstances to render any advice or take any action with respect to legal proceedings regarding securities or other property held or formerly held in my account or the issuer thereof.
19. **Arbitration. THIS AGREEMENT CONTAINS AN ARBITRATION CLAUSE. BY SIGNING, THE PARTIES AGREE AS FOLLOWS:**
- a. **ALL PARTIES TO THIS AGREEMENT ARE GIVING UP THE RIGHT TO SUE EACH OTHER IN COURT, INCLUDING THE RIGHT TO A TRIAL BY JURY, EXCEPT AS PROVIDED BY THE RULES OF THE ARBITRATION FORUM IN WHICH A CLAIM IS FILED.**
  - b. **ARBITRATION AWARDS ARE GENERALLY FINAL AND BINDING; A PARTY'S ABILITY TO HAVE A COURT REVERSE OR MODIFY AN ARBITRATION AWARD IS VERY LIMITED.**
  - c. **THE ABILITY OF THE PARTIES TO OBTAIN DOCUMENTS, WITNESS STATEMENTS AND OTHER DISCOVERY IS GENERALLY MORE LIMITED IN ARBITRATION THAN IN COURT PROCEEDINGS.**
  - d. **THE ARBITRATORS DO NOT HAVE TO EXPLAIN THE REASON(S) FOR THEIR AWARDS UNLESS, IN AN ELIGIBLE CASE, A JOINT REQUEST FOR AN EXPLAINED DECISION HAS BEEN SUBMITTED BY ALL PARTIES TO THE PANEL AT LEAST 20 DAYS PRIOR TO THE FIRST SCHEDULED HEARING DATE.**
  - e. **THE PANEL OF ARBITRATORS WILL TYPICALLY INCLUDE A MINORITY OF ARBITRATORS WHO WERE OR ARE AFFILIATED WITH THE SECURITIES INDUSTRY.**
  - f. **THE RULES OF SOME ARBITRATION FORUMS MAY IMPOSE TIME LIMITS FOR BRINGING A CLAIM IN ARBITRATION. IN SOME CASES, A CLAIM THAT IS INELIGIBLE FOR ARBITRATION MAY BE BROUGHT IN COURT.**
  - g. **THE RULES OF THE ARBITRATION FORUM IN WHICH THE CLAIM IS FILED, AND ANY AMENDMENTS THERETO, SHALL BE INCORPORATED INTO THIS AGREEMENT.**
  - h. **ANY PARTY TO THIS AGREEMENT SHALL HAVE THE RIGHT TO SEEK JUDICIAL REVIEW IN ANY COURT OF COMPETENT JURISDICTION OR ANY COURT BEFORE WHOM AWARDS MAY BE CONFIRMED, CONSISTENT WITH APPLICABLE LAW WHAT WOULD BE AFFORDED IF THE MATTER HAD BEEN DETERMINED IN A JUDICIAL FORUM, OF ANY ARBITRAL AWARD; (i) WITH RESPECT TO ANY GRANT OR DENIAL OF RELIEF IN THE FORM OF PUNITIVE OR EXEMPLARY DAMAGES, OR IN THE FORM OF AN AWARD OF ATTORNEY'S FEES, TO THE EXTENT OF DETERMINING WHETHER SUCH GRANT OR DENIAL WAS IN ACCORD WITH APPLICABLE LAW; AND (ii) WITH RESPECT TO ANY OTHER MATTER, TO THE EXTENT OTHERWISE PERMITTED IN ACCORDANCE WITH APPLICABLE LAW. NOTHING HEREIN SHALL BE DEEMED TO LIMIT THE ABILITY OF A CUSTOMER TO FILE A CLAIM OR THE AUTHORITY OF THE ARBITRATORS TO MAKE AN AWARD, INCLUDING AN AWARD OF PUNITIVE DAMAGES OR ATTORNEY'S FEES, IF THEY WOULD BE AVAILABLE UNDER APPLICABLE LAW.**

ANY CLAIM OR CONTROVERSY, WHETHER ARISING PRIOR, ON OR SUBSEQUENT TO THE DATE HEREOF, ARISING OUT OF OR RELATING TO ANY OF MY SECURITIES ACCOUNTS WITH, OR SECURITIES TRANSACTIONS EFFECTED ON MY BEHALF WITH, THROUGH OR INVOLVING INTRODUCING BROKER OR CLEARING FIRM OR ANY OF THEIR RESPECTIVE PREDECESSOR OR SUCCESSOR ENTITIES BY MERGER, ACQUISITION OR OTHER BUSINESS COMBINATION, SHALL BE RESOLVED BY ARBITRATION CONDUCTED AT FINRA PURSUANT TO ITS ARBITRATION PROCEDURES THEN IN EFFECT OR, IF SUCH RESOLUTION WOULD BE VIOLATIVE OF THE RULES OF ANOTHER SELF-REGULATORY ORGANIZATION ("SRO") SUBJECT TO THE JURISDICTION OF THE SECURITIES AND EXCHANGE COMMISSION OF WHICH INTRODUCING BROKER OR CLEARING BROKER IS A MEMBER, PURSUANT TO THE ARBITRATION PROCEDURES OF SUCH SRO THEN IN EFFECT; PROVIDED, HOWEVER, IF MY INTRODUCING BROKER IS NOT A FINRA MEMBER THEN MY INTRODUCING BROKER SHALL NOT BE BOUND BY THIS AGREEMENT TO ARBITRATE. THE LANGUAGE TO BE USED IN ANY ARBITRAL PROCEEDINGS SHALL BE ENGLISH.

JUDGMENT UPON ANY AWARD RENDERED BY THE ARBITRATOR(S) MAY BE ENTERED IN ANY COURT HAVING JURISDICTION THEREOF.

NO PERSON SHALL BRING A PUTATIVE OR CERTIFIED CLASS ACTION TO ARBITRATION, NOR SEEK TO ENFORCE ANY PRE-DISPUTE ARBITRATION AGREEMENT AGAINST ANY PERSON WHO HAS INITIATED IN COURT A PUTATIVE CLASS ACTION; OR WHO IS A MEMBER OF A PUTATIVE CLASS WHO HAS NOT OPTED OUT OF THE CLASS WITH RESPECT TO ANY CLAIMS ENCOMPASSED BY THE PUTATIVE CLASS ACTION UNTIL: (I) THE CLASS CERTIFICATION IS DENIED; OR (II) THE CLASS IS DECERTIFIED; OR (III) THE CUSTOMER IS EXCLUDED FROM THE CLASS BY THE COURT. SUCH FORBEARANCE TO ENFORCE ANY AGREEMENT TO ARBITRATE SHALL NOT CONSTITUTE A WAIVER OF ANY RIGHTS UNDER THIS AGREEMENT EXCEPT TO THE EXTENT STATE HEREIN.

20. **Use of Third-Party Investment Advisers.** If I have provided an investment adviser not affiliated with Introducing Firm or Clearing Firm (a "Third-Party Investment Adviser") authority to trade securities in my account on a discretionary basis, or if I am relying on the non-discretionary advice of a Third Party Investment Adviser in managing my account, I acknowledge and

# I. ACCOUNT TERMS & CONDITIONS

agree that neither Introducing Firm nor Clearing Firm has any responsibility or liability to me for trading strategies or securities transactions effected or recommended by the Third Party Investment Adviser.

21. **Securities Contract.** It is the intent of the parties hereto that this contract, each purchase and sale of securities hereunder, and each extension of credit hereunder constitute a "securities contract" within the meaning of the United States Bankruptcy Code.
22. **Governing Law and Applicable Regulations.** This agreement, including the arbitration provisions contained herein, shall be governed by the laws of the State of Alabama without giving effect to the choice of law or conflict of provisions thereof.
23. **Binding Effect.** This agreement and its terms shall be binding upon my heirs, executors, successors, administrators, assigns, committee and/or conservators ("successors"). In the event of my death, incompetency or disability, any successors of my estate and property shall have qualified or been appointed, each of Introducing Firm and Clearing Firm may continue to operate as though I were alive and competent and may liquidate my account as described in Section 11 above without prior notice to or demand upon my successors. This agreement shall inure to the benefit of Introducing Firm, Clearing Firm and their respective assigns and successors, by merger, consolidation or otherwise, and each of them may transfer my accounts to any of their respective successors and assigns in their sole discretion).
24. **Waiver Not Implied.** Failure of Introducing Firm or Clearing Firm to insist at any time upon strict compliance with this agreement or with any of its terms or any continued course of such conduct on their part shall not constitute or be considered a waiver by either of them of any of their respective rights.
25. **Severability.** If any provision of this agreement is or becomes inconsistent with any applicable present or future law, rule or regulation, that provision will be deemed rescinded or modified to comply with the relevant law, rule or regulation. All other provisions of this agreement will continue and remain in full force and effect.
26. **Assignment of Rights.** I understand and agree that Introducing Firm and Clearing Firm may assign their respective rights and duties under this Agreement to any subsidiary, affiliate, or successor by merger or consolidation without notice to me, and to any other entity after thirty days written notice to me.
27. **Electronic Communications.** I understand and acknowledge that all electronic mail ("e-mail") communications from Clearing Firm regarding my securities account will be from an e-mail address ending in "[@intlfcstone.com](mailto:)" or "[@stonex.com](mailto:)" and that e-mails ending any other way are not authorized by Clearing Firm. I have been advised to contact Clearing Firm's Compliance Department at (888)-786-9925 in the event I receive any unauthorized communication from someone representing themselves as a representative of Clearing Firm.

With respect to electronic communications from me to Introducing Firm or Clearing Firm, I understand that it is my responsibility to maintain the confidentiality of my user names and passwords to my e-mail account(s) and the on-line portal to my account provided by Clearing Firm, if applicable. Further, I understand it is my responsibility to obtain, install and vigilantly maintain anti-virus and other malware protection from reputable vendors for my electronic devices. I understand and agree that Introducing Firm and Clearing Firm have no obligation to accept or act upon any electronic communication from me. However, I hereby agree that Introducing Firm and Clearing Firm may rely on, and will be fully protected in acting upon, any electronic communication or instruction received from electronic sources accessed using my username and password, including without limitation e-mails received from e-mail address (s), if any, provided in my account application (or otherwise identified to Introducing Firm and/or Clearing Firm as belonging to me), until such time as Introducing Firm or Clearing Firm, as applicable, receives actual notice in writing from me that it may no longer accept such electronic communications or instructions. I accept full and sole responsibility for all such communications and instructions and neither Introducing Firm nor Clearing Firm will have any liability for, and I hereby release each of them from, any losses, liabilities, damages, costs, expenses, claims, causes of action and judgments incurred or sustained by either of them connected to or as a result of reliance upon or compliance with such communications and instructions.

28. **Changes to Financial Circumstances or Investment Needs.** I hereby acknowledge that I will advise Introducing Firm in writing of any material change in my financial circumstances, investment objectives, risk tolerances or any other matter impacting my investment needs.
29. **Recording of Communications.** I (i) acknowledge that Introducing Firm and/or Clearing Firm may electronically monitor, view or record, at any time and from time to time, any and all communications (including without limitation all phone conversations, video chats, emails, electronic communications, written correspondence, instant messages, text messages, blog posts, "tweets," social media messages and posts, and any other types of communications now known or later developed) I may have with either of them, (ii) consent to such monitoring, viewing and recording and waive any further notice of such monitoring or recording, (iii) agree to notify my officers, employees and authorized agents (if applicable) who communicate with either of them on behalf of me, of such monitoring, viewing or recording, and (iv) agree that any such monitoring or recording may be submitted into evidence in any suit, trial, hearing, arbitration, or other proceeding.
30. **Notice to Issuers.** Under Rule 14b-1(c) promulgated under the Securities Exchange Act of 1934, as amended, brokers are required to disclose to an issuer the name, address, and position of persons who are beneficial owners of that issuer's securities unless such person's object. Unless I notify Introducing Firm of my objection in writing, Introducing Firm and/or Clearing Firm will make such disclosures to issuers.
31. **Adoption of Agreement, Modifications and Amendments.** I understand and agree that my placement of any order with Introducing Firm or Clearing Firm, provision of any direction to either of them, or deposit of securities or other property with Clearing Firm following my receipt of this Agreement shall constitute conclusive proof of my acceptance of this Agreement. This agreement supersedes any prior Customer's or Client's Clearing Firm or any its predecessors or assignors. To the extent this agreement is inconsistent with any other agreement governing my account, the provisions of this agreement shall govern. Clearing Firm may modify this agreement at any time, in any respect, effective upon written notice to me. This agreement is not subject to any oral modification.

## IMPORTANT INFORMATION ABOUT PROCEDURES FOR OPENING A NEW ACCOUNT

To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify and record information that identifies each person who opens an account. What this means for you: We will ask for your name, address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents. A corporation, partnership, trust or other legal entity may need to provide other information, such as its principal place of business, local office, employer identification number, certified articles of incorporation, government-issued business license, a partnership agreement, or a trust agreement.

## II. CREDIT TERMS & POLICIES

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The following Disclosure Statement of Credit Terms and Policies is required by the Securities and Exchange Commission and is part of your Client Agreement. Should you have any questions regarding this disclosure statement, please contact your financial representative.

- 1. Interest Charge.** Margin transactions normally involve the extension of credit made by StoneX Financial Inc. (SFI), when you deposit only a portion of the monies or the collateral required in a transaction. Withdrawals of cash from your account, or an increase in the market interest and any other applicable charges will be assessed to your account. Your account will be charged interest on any extension of credit to you by SFI connected to the purchase, sale, or carrying of any securities. The interest charge will be based on your adjusted debit balance multiplied by the daily margin interest rate. You will receive a statement of your account, at least quarterly, showing the adjusted daily debit balance, interest charges, and the applicable interest rates. Interest will be charged to you if we approve prepayment of the proceeds from sales prior to settlement date. Interest may also be charged on debit balances in Cash Accounts due to a late payment.
- 2. Daily Margin Interest Rate.** The “daily margin interest rate” is based on a 360-day year and is calculated by dividing the applicable margin interest rate by 360. The applicable margin interest may be up to 3% above our base lending rate.

SFI sets its margin lending rates at its discretion with consideration of commercially recognized interest rates relating to the extension of credit, as well as general market conditions. The margin interest rate may be changed without notice to you to reflect changes in the current Broker Call rate. If your interest rate is increased for any other reason, SFI will notify you in writing at least 30 days prior to the date of the increase. Please contact your financial representative for the current margin rate.

The term “adjusted daily debit balance,” means the daily balance less applicable free credits. The daily debit balance is the unpaid amount loaned to you as of the close of the business day. Debits and credits resulting from purchases and sales are posted to your account as of the settlement date. A credit balance in your Cash Account will be applied as a reduction of a debit balance in your Margin and/or Short Account. Should you deposit a check or other item that is later returned unpaid, your account may be adjusted to reflect additional interest or other charges that apply.
- 3. Initial Margin/Account Maintenance Requirements.** The Federal Reserve Board and various self-regulatory organizations require that the maximum amount currently available to you is 50% of the value of marginable securities purchased or held in your account (“initial margin”). The maximum loan available for debt securities varies with the type of security. Your minimum account equity must be \$2,000.00, or other amount as may be required by applicable rules, regulations, or SFI house policies. Initial margin and margin maintenance requirements may change without notice. Equity securities with a market value of less than \$5.00 per share are not marginable.

A margin call (notification to deposit additional collateral) may be issued if your account equity drops below the margin maintenance requirement. Normally, additional collateral will be required if your account equity declines below 30% depending upon such factors as SFI, in its sole discretion, may deem material, including but not limited to the type, price, quantities and marketability of securities, or combination thereof, held in your account. If the market value of a security falls below \$3.00 per share, the security will not be assigned a value as collateral to secure your margin obligations.
- 4. Short Option Positions.** Uncovered option contracts are subject to both initial margin and margin maintenance requirements. These positions involve higher levels of risk and more stringent requirements may be imposed. Please contact your financial representative for details.
- 5. Short Sale Transactions.** Any credit resulting from a short sale (including a short sale against the box) will not reduce your debit balance on which interest is charged because the securities sold short must be borrowed to make delivery to the purchaser and an amount equal to the proceeds of the short sale must be deposited with the lender. You are liable for all dividends and interest paid on securities borrowed for “short sale” purchases. The value of securities held short in your account will be “marked to the market” daily. Any resulting increase or decrease in the market value will be included in your adjusted daily debit balance. SFI may at its discretion, for any reason and without notice, immediately cover any short security position by purchasing securities for your account.
- 6. Liens and Liquidations.** All monies or securities held by SFI at any time in any of your accounts (individual, joint or otherwise) for any purpose shall be collateral subject to a general lien and security interest for the discharge of all your obligations to SFI. SFI may also demand repayment of any loan balance in whole, or in part, at any time and for any reason. Additionally, SFI may require you to deposit additional collateral as security for your obligations.

### III. IMPORTANT DISCLOSURES

#### Margin Disclosure Statement (applicable if you have elected to open a margin account)

StoneX Financial Inc. (SFI) serves as clearing broker to your brokerage firm. With respect to this relationship, SFI offers many services to your brokerage firm as outlined in their clearing agreement and as disclosed to you under the terms of FINRA Rule 4311. Under the clearing agreement, SFI is the lender with respect to margin loans.

This document is being provided to you to provide some basic facts about purchasing securities on margin and to alert you to the risks involved with trading securities in a margin account. Before trading stocks in a margin account, you should carefully review the margin agreement provided upon opening your margin account. Consult your brokerage firm regarding any questions or concerns you may have with your margin account.

When you purchase securities, you may pay for the securities in full or you may borrow part of the purchase price from SFI. If you choose to borrow funds from SFI, you will open a margin account with SFI through your brokerage firm. The securities purchased are SFI's collateral for the loan to you. If the securities in your account decline in value, so does the value of the collateral supporting your loan, and, as a result, SFI or your brokerage firm can take action, such as issue a margin call and/or sell securities or other assets in any of your accounts held with SFI, in order to maintain the required equity in the account.

It is important that you fully understand the risks involved in using margin, whether trading securities on margin or using your margin account equity for other purposes. These risks include the following:

1. You can lose more funds than you deposit in the margin account. A decline in the value of securities purchased/held in your margin account may require you to provide additional funds to SFI to avoid the forced sale of those securities or other securities or assets in your account(s).
2. SFI or your brokerage firm can force the sale of securities or other assets in your account(s). If the equity in your account falls below the maintenance margin requirements or higher "house" requirements, SFI or your brokerage firm can sell the securities or other assets in any of your accounts held at SFI to cover the margin deficiency. You also will be responsible for any short fall in the account after such a sale.
3. SFI or your brokerage firm can sell your securities or other assets without contacting you. Some investors mistakenly believe that a firm must contact them for a margin call to be valid, and that the firm cannot liquidate securities or other assets in their accounts to meet the call unless the firm has contacted them first. This is not the case. Most firms will attempt to notify their clients of margin calls, but they are not required to do so. However, even if SFI or your brokerage firm has contacted you and provided a specific date by which you can meet a margin call, either firm can still take necessary steps to protect its financial interests, including immediately selling the securities without notice to you.
4. You are not entitled to choose which securities or other assets in your account(s) are liquidated or sold to meet a margin call. Because the securities are collateral for the margin loan, SFI or your brokerage firm has the right to decide which security to sell to protect its interests.
5. SFI can increase its "house" maintenance margin requirements at any time and is not required to provide advance written notice. These changes in firm policy often take effect immediately and may result in the issuance of a maintenance margin call. Failure to satisfy the call may cause SFI or your brokerage firm to liquidate or sell securities in your account(s).
6. You are not entitled to an extension of time on a margin call. While an extension of time in order to meet margin requirements may be available to you under certain conditions, you do not have a right to the extension.

#### FDIC Insured Deposit Sweep Program Disclosure Statement

**Introduction.** StoneX Financial Inc.'s FDIC Insured Deposit Sweep Program provides you the ability to automatically "sweep" uninvested cash balances in your account into Federal Deposit Insurance Corporation (FDIC) insured bank deposit accounts at multiple FDIC-insured banks (Participating Banks).

Participating in the FDIC Insured Deposit Sweep Program provides you the opportunity to earn interest on your funds while they are awaiting investment, or as needed to satisfy obligations arising in connection with your account. FDIC Insured Deposits are intended only as a short-term use of cash and should not be viewed as a long-term investment strategy.

If you are purchasing an investment, the automatic sweep feature allows the exact amount of the transaction to be swept from your account to fund such purchase on settlement date. If you are selling an investment, the proceeds are automatically swept from your account by the day following settlement. If you make a deposit to your account (by check, ACH, wire, etc.), it may take up to two business days before your deposit sweeps into an FDIC insured deposits, and such deposits will constitute Free Credit Balances until they are swept.

Upon opening your account, you will have the opportunity to enroll in the FDIC Insured Deposit Sweep Program. Alternatively, you may elect to receive distributions of available cash or to direct that we leave cash uninvested in your account as a free credit balance awaiting investment (Free Credit Balance). SFI may use and earn income on Free Credit Balances, as permitted by law, and may or may not pay interest on such balances. We may, upon prior notice to you, modify the terms and conditions of our FDIC Insured Deposit Sweep Program. If you do not object to any such notice within 30 days, you agree we may treat your non-response as your approval.

**FDIC Insured Deposit Accounts.** When you enroll your account in the FDIC Insured Deposit Sweep Program, your available cash balances will be automatically swept from your brokerage account into one or more FDIC interested-bearing accounts ("IDP Accounts") at Participating Banks. The Program has a network of FDIC-insured Participating Banks to which funds can be spread to offer you access to increased FDIC coverage. Participating Banks may be added to or removed from the Program without prior notice to you. A list of current Participating Banks is available at [www.stonex.com/disclosures/](http://www.stonex.com/disclosures/).

SFI acts as exclusive custodian and agent with respect to all transactions relating to the IDP Accounts and has established a separate account for the benefit of customers at each Participating Bank and evidenced by a book entry on the account records on each such Participating Bank. Each such deposit account maintained at the Participating Banks is insured by the FDIC within certain applicable limits, as described below. SFI maintains records of your interest in each deposit account at each Participating Bank. No evidence of ownership, such as passbook or certificate, will be issued to you, thus all transactions in the IDP Accounts must be made through us.

All questions regarding IDP Accounts should be directed to your financial representative and not the Participating Banks. The Participating Banks will not accept any instructions concerning your deposits in a Participating Bank through the FDIC Insured Deposit Sweep Program unless such instructions are sent by us. Funds swept into IDP Accounts will begin earning interest from the day they are received by the Participating Bank up to, but not including, the date of withdrawal. Interest will accrue daily and

### III. IMPORTANT DISCLOSURES (continued)

#### **FDIC Insured Deposit Sweep Program Disclosure Statement (continued)**

be credited to your account monthly and appear on your periodic brokerage account statement. The daily rate of interest described below is 1/365 of the applicable interest rate. You will receive a Form 1099-INT from SFI indicating the amount of interest income.

The rate at which you will earn interest on your deposits will be established periodically by us and will vary based upon a number of factors, including the aggregate amount of deposits by all participants in the IDP accounts, the interest rates paid by the Participating Banks, the fees paid to our intermediary bank, Cadence Bank (our "Intermediary Bank") (up to 100 basis points (1.00%)), the interest retained by us (up to 450 basis points (4.50%)), and prevailing market and other business conditions. Rates may vary among customers and account types. Generally, the interest rate you receive will not vary depending on the particular Participating Bank in which your funds are deposited, however rates of return can vary over time. You can obtain current interest rate information by contacting your financial representative.

SFI may waive all or a portion of the fees payable to us, and a portion of any fees received by us may be paid to your broker-dealer and/or account representative.

The rate you receive is subject to reduction to the extent a Participating Bank's premium costs to FDIC are increased. The rates paid with respect to the IDP Accounts may be higher or lower than rates of return available for money market mutual funds, or as a depositor directly with a bank, including any of the Participating Banks.

Cash swept into an IDP Account at a Participating Bank is federally insured up to applicable FDIC limits in the event of a bank failure. Although the Program's network of FDIC-insured Participating Banks provides you access to increased FDIC coverage, FDIC coverage limits are \$250,000 for all deposits (checking, money market, savings, CDs, etc.) per depositor, per insured bank, for each account ownership category. Therefore, if you had a checking account at one of the Participating Banks and the cash in your brokerage account was swept to that same Participating Bank, the total insured amount would be \$250,000 for all moneys held at that Participating Bank. See [www.fdic.gov](http://www.fdic.gov) for additional account category and coverage information.

FDIC insurance begins once funds are swept into the IDP Account at the Participating Bank. While in transit from us to the Participating Banks and from the Participating Banks to us, the funds pass through our Intermediary Bank. While at our Intermediary Bank such funds are also eligible for FDIC Insurance to the FDIC maximum per account type when aggregated with any other deposits held by you in the same capacity at our Intermediary Bank. It is possible that your funds in transit at our Intermediary Bank will exceed the maximum amount of FDIC coverage available through our Intermediary Bank as an individual bank; therefore, the amount that exceeds that amount may not be covered by FDIC insurance until such funds are remitted to Participating Banks.

It may take up to two business days for funds deposited in your brokerage account to sweep to our Intermediary Bank for allocation to Participating Banks. Until the sweep occurs, the funds will remain uninvested Free Credit Balances in your account. Because SFI is a member of the Securities Investor Protection Corporation ("SIPC"), our customers are protected up to applicable SIPC limits if SFI were to go out of business and there were customer securities or funds unaccounted for. Current SIPC limits are \$500,000 for securities and cash per customer, of which up to \$250,000 may be in cash (i.e., Free Credit Balances). SFI carries excess SIPC coverage through Lloyd's of London that, if applicable, is designed to pick-up where SIPC protection ends by covering customers for up to an additional \$24.5 million per customer, which covers up to an additional \$900,000 in Free Credit Balances per customer. This policy has an aggregate policy limit of \$100 million in total protection. Neither SIPC protection nor excess SIPC coverage provides protection against market losses. Once funds are swept into an IDP Account they are held at an FDIC member bank and, accordingly, they are protected by FDIC insurance. They are not covered by SIPC or by Lloyds.

For additional information about SIPC coverage, an explanatory brochure is available at [www.sipc.org](http://www.sipc.org) or call SIPC at 202.371.8300

Your uninvested cash will be swept into one or more Participating Banks in accordance with a nondiscretionary mathematical formula (algorithm). Generally, no more than \$250,000 (\$500,000 for joint accounts) will be swept into any one Participating Bank. It is, however, possible that your Cash Sweep deposit combined with other deposits you make at a Participating Bank (directly or through an intermediary) could exceed the maximum amount of FDIC insurance available at an individual Participating Bank. We will inform you on each periodic statement of which Participating Bank(s) maintain deposits with respect to your account, all deposit and withdrawal activity, opening and closing balances, interest earned, and the detail of balances held at each Participating Bank. You are responsible for monitoring the total amount and insurable capacity of deposits you have at each Participating Bank (both as a part of and outside of the FDIC Insured Deposit Sweep Program). You may instruct us not to deposit your funds in a particular Participating Bank. Any such instruction will result in any current deposit in that Participating Bank being withdrawn and deposited in another Participating Bank, and no new deposits will be made in the Participating Bank in which you instructed us not to sweep your funds. If the amount of your deposits exceeds the capacity of Participating Banks to provide deposit insurance, such excess deposits will be swept to and held in deposits at our Intermediary Bank, even if they exceed FDIC insurance coverage available for deposits at our Intermediary Bank.

In the event that any Participating Bank rejects any additional deposits, withdraws entirely or is terminated from the FDIC Insured Deposit Sweep Program, such balances will be reallocated to another Participating Bank to the extent possible. You also may, outside of the FDIC Insured Deposit Sweep Program, establish a direct depository relationship with the Participating Bank, subject to the Participating Bank's rules with respect to maintaining accounts. If you establish such direct relationship, these applicable deposits will no longer be part of your brokerage account.

In the event that federal deposit insurance payments become necessary, payments of principal plus unpaid and accrued interest will be made to you. There is no specific time period in which the FDIC must make insurance payments available, and SFI is under no obligation to credit your account with funds in advance of payments received from the FDIC. Furthermore, you may be required to provide certain documentation to the FDIC and to us before insurance payments are made. For example, if you hold deposits as trustee for the benefit of trust participants, you may be required to furnish affidavits and provide indemnities regarding an insurance payment.

#### **Adding Or Withdrawing Funds From The FDIC Insured Deposit Sweep Program**

**Adding Funds.** There is no minimum initial deposit in Participating Banks. All cash becoming available in your account will be swept into one or more IDP Accounts.

**Withdrawing Funds.** You may access your funds in the FDIC Insured Deposit Sweep Program only through your brokerage account.

### III. IMPORTANT DISCLOSURES

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#### **FDIC Insured Deposit Sweep Program Disclosure Statement (continued)**

You cannot access or withdraw cash held in the Program directly from a Participating Bank.

When funds are needed to cover transactions or satisfy a debit in your brokerage account, we will use the following sources in the order listed: (i) available Free Credit Balances, including money added to your brokerage account not yet swept into IDP Accounts, (ii) balances available in IDP Accounts, and (iii) if you have a margin account, any margin credit available. For more information about margin accounts, see our Margin Disclosure Statement at [www.stonex.com/disclosures/](http://www.stonex.com/disclosures/).

Withdrawals from the FDIC Insured Deposit Sweep Program will normally be made on the business day following transactions in your brokerage account; however, your brokerage account is credited on the day of any debit. This process might result in you having an obligation to make us whole for the sum of the debits in your brokerage account if there is a problem withdrawing funds from an IDP Account or if you otherwise fail to sufficiently fund your brokerage account for the full amount of your daily debits.

Balances in the FDIC Insured Deposit Sweep Program can be liquidated on your order and the proceeds returned to your brokerage account or to you. However, Federal banking regulations require each Participating Bank in the Program to reserve the right to require seven (7) calendar days prior notice before permitting a withdrawal of any deposit.

**Fees.** No direct fees will be assessed to your account for enrolling taking advantage of our FDIC Insured Deposit Sweep Program. Instead, we receive compensation from the Participating Banks, and/or their respective affiliates, as described in more detail above.

**Free Credit Balances.** If you determine not to sweep your uninvested cash into the FDIC Insured Deposit Sweep Program, you may elect to receive distributions of available cash (certain charges may apply -- refer to your broker-dealer's schedule of fees) or, if eligible, to leave available cash balances uninvested in your account in the form of a Free Credit Balance. Free Credit Balances generally include the cash in your account held for investment minus certain items such as purchase transactions due to settle within a specified time period, other charges to your account, and credit balances that are designated as collateral for your obligations. Free Credit Balances are payable to you upon demand. We may use your Free Credit Balances to fund certain of our business operations, as permitted by law, and may earn income through such use.

We are required by rules of the Securities and Exchange Commission to perform a weekly computation to determine whether we have a net payable to, or receivable from our customers. In the event the computation indicates a net payable, we must place required funds or qualified securities (treasury securities) on deposit in a special reserve bank account for the exclusive benefit of our customers. We keep standard control letters current with each bank where a special reserve bank account is held. The control letters provide that the funds on deposit are for the exclusive benefit of our customers and will at no time secure, directly or indirectly, any loan made to us. The control letters also provide that assets in the special reserve bank account will not be subject to any right, charge, security interest, lien or claim of any kind in favor of the bank or any person claiming through the bank.

Free Credit Balances are generally guaranteed as to principal and interest by SIPC for up to \$250,000 per account. For more information on SIPC coverage of Free Credit Balances in your account see [www.sipc.com](http://www.sipc.com). We carry excess SIPC coverage through Lloyd's of London that, if applicable, is designed to pick-up where SIPC protection ends by covering customers for up to an additional \$24.5 million per customer, which covers up to an additional \$900,000 in Free Credit Balances per customer. This policy has an aggregate policy limit of \$100 million in total protection.

#### **New Account Information**

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You have chosen a brokerage firm ("your broker") who utilizes StoneX Financial Inc. (SFI) to provide their clearing needs. SFI is one of the leading clearing firms in the United States. Our responsibility is to execute and process securities transactions and carry client accounts on a fully disclosed basis for your brokerage firm.

Through your broker's clearing arrangement with us, described in the clearing client agreement, we will strive to provide your brokerage firm and you with the best professional services and products available.

We understand that you may have some questions about this clearing arrangement, and how clearing firms work. The following are a few of these commonly asked questions about these issues. Please feel free to contact your broker if you have any additional questions. Welcome to SFI.

#### **Your Questions Answered**

- 1. What is "clearing" and why does my broker need clearing services?** Because securities markets are highly regulated, whenever money and securities are exchanged, regulatory bodies such as the Securities and Exchange Commission require that every aspect of the transaction be documented and verified. The process of transferring ownership of a security, recording and confirming the transfer, performing the required calculations, and completing and documenting the trade is known as "clearing."
- 2. How are clearing functions different from brokerage activities?** Your broker-dealer (or brokerage firm) is not affiliated with SFI. It is responsible for initiating transactions on your behalf. SFI handles the processing relative to those transactions. SFI does not provide investment advice, supervise the activities of your broker dealer, nor do we execute any order received directly from you. Your brokerage firm is responsible for investigating and resolving any inquiries you may have concerning your account. For a detailed description of the separate responsibilities of SFI and your brokerage firm, please refer to the "Clearing Responsibilities" section of this document.
- 3. What is a fully disclosed relationship between my broker and SFI?** The term "fully disclosed" simply means that your brokerage firm discloses your name and address information to us.
- 4. Will I be interacting with SFI?** On behalf of your brokerage firm and its clients, SFI operates in an execution and clearing capacity that is almost totally behind the scenes. You will seldom, if ever, have the occasion for direct contact with SFI.
- 5. Who keeps me informed of activity in my account?** You place all transactions and inquiries through your broker. SFI sends you a confirmation of every securities transaction in your account. We also provide you with a monthly statement of your account in a clear, easy-to-read format. For further information about your statement, please contact your broker.
- 6. Are the assets in my account protected?** Yes. SFI is a member of the Securities Investors Protection Corporation (SIPC), which generally replaces securities and cash missing from client accounts when a broker-dealer fails. SIPC provides protection of up

### III. IMPORTANT DISCLOSURES

#### New Account Information: Clearing Responsibilities (continued)

to \$500,000 per client, including a maximum of \$250,000 for cash claims. SFI provides additional coverage through Lloyd's of London of \$24.5 million per client, including up to \$900,000 for cash, subject to an aggregate loss limit of \$100 million. Neither SIPC protection, nor the additional protection, covers a decline in the value of clients' assets due to market loss. SIPC coverage may change in accordance with applicable law and regulation. For current information about SIPC, please view the organization's website at [www.sipc.org](http://www.sipc.org) or call them at +1 (202) 371-8300. We may also change our excess SIPC coverage upon notice to you.

7. **What other ways does the relationship with SFI benefit my broker?** Through SFI, your broker has execution capabilities on the New York Stock Exchange and all other major exchanges. We further support your brokerage firm with an Over-the-Counter Trading Department and a Fixed Income Trading Department specializing in government, corporate and municipal bonds, certificates of deposit (CDs), and collateralized mortgage obligations (CMOs). These capabilities allow your brokerage firm to provide the same service found at the largest nationally based brokerage firms.
8. **Does SFI provide features that can benefit me directly?** For your convenience and in anticipation of future T+1 settlement requirements, we offer an enhanced cash management account, which features a no minimum balance requirement, unlimited check-writing, a Platinum VISA debit/ATM card, and a credit reserve which will automatically loan you up to 50% of the value of marginable securities in your account.

The following pages contain some required information for your review. Please contact your broker with any questions you may have. Securities regulations require that all transactions be paid by settlement date. Make checks payable to StoneX Financial Inc.

#### Clearing Responsibilities

FINRA Rule 4311(d) requires that the broker-dealer who carries customer accounts on a fully disclosed basis pursuant to a clearing agreement must notify the customer of the existence of such an agreement and of the relationship between the parties. StoneX Financial Inc., is carrying your account on behalf of your brokerage firm. The following is to advise you of our contractual relationship and to list the allocation of certain key functions performed by each party:

1. We effect the execution, clearance and settlement of securities transactions processed through us by your brokerage firm;
2. We prepare and transmit confirmation of executed transactions directly to you or to your broker for transmittal to you;
3. We act as custodian for funds and securities you may deposit with us directly or that have been accepted by us through your broker and have been evidenced by our monthly statement sent to you. Additionally, this includes funds and securities we receive as the result of securities transactions we process;
4. We issue monthly statements of your accounts when there is activity;
5. We receive and deliver funds and securities held by us as instructed by you or your broker;
6. If you request a margin account, and we extend credit to you, your broker is responsible for obtaining from you the initial margin required by Regulations of the Federal Reserve Board. Thereafter, we will calculate the amount of collateral and maintenance margin required by New York Stock Exchange rules as well as our in-house requirements. We will advise you of such requirements through your broker. Occasionally, we may contact you directly. We also compute and charge to your account the interest on any debit balance at a rate agreed to by your broker.

We maintain the books and records required by law and by business practice. For purposes of the Securities and Exchange Commission's financial responsibility rules adopted under the Securities Exchange Act of 1934, as amended, and regulations adopted thereunder, customers are customers of StoneX Financial Inc.

We may also provide other services related to your account. These services include: collection and handling of dividends; interest; distributions; rights; warrants; the crediting of same to your account; and dealing with (including giving notice of) exchanges, tender offers, redemptions, calls, etc. When we hold securities for you in your name, we perform the same service if we are designated to receive payments and notices.

Your broker-dealer is responsible for adherence to the Securities Laws, regulations and rules which apply to it regarding its own operations and the supervision of its activities, your accounts, its sales representatives and other personnel. Our broker dealer is also responsible for approving the opening of new accounts, maintenance of account documents, the acceptance and, in certain instances, execution of securities orders, the assessment of the suitability of those transactions, the rendering of investment advice to its customers and, in general, for the on-going relationship that it has with its customers. Inquiries regarding your account should be directed to your broker-dealer.

We comply with all applicable securities laws, regulations and rules, particularly those involving capital and safety of customers' funds and securities received by us. In this regard, our firm is a member of the Securities and Investors Protection Corporation (SIPC).

We have no control, agency, supervisory relationship or affiliation with your broker other than as processor for those transactions presented to and accepted by us for processing. In this role, we do not address issues of suitability or soundness of investments presented by your broker for processing.

Any monthly statement discrepancies or questions about StoneX Financial Inc.'s obligations should be directed to the Customer Service Department at +1 (800) 264-4863.

This information has addressed the allocation of responsibility for the basic functions performed in handling your securities account. It is not meant as a definitive enumeration of every possible circumstance, but is meant as a general disclosure.

If you have any questions regarding these clearing responsibilities, please contact your brokerage firm.

#### Business Resiliency Plan Disclosure

StoneX Financial Inc. (SFI) custodies your assets as introduced by your broker-dealer. SFI has a business resiliency ("BR") plan as required under FINRA Rule 4370 that contemplates both temporary and longer-term business interruptions. In the event of an interruption, your broker-dealer will be advised of contingency plans that would allow them to continue to process transactions and provide access for you to your assets on deposit at SFI. Contact your broker-dealer for details of his or her BR plan. Visit our Web site at [www.stonex.com/disclosures](http://www.stonex.com/disclosures) or call +1 (888) 786-9925 for information about your access during a business interruption.



### III. IMPORTANT DISCLOSURES

#### StoneX Privacy Policy

FACTS	What Does StoneX Do with Your Personal Information?
<b>Why?</b>	Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.
<b>What?</b>	The types of personal information we collect and share depend on the product or service you have with us. This information can include: <ul style="list-style-type: none"> <li>• Social Security number and income</li> <li>• Account balances and transaction history</li> <li>• Investment experience and assets</li> </ul>
<b>How?</b>	All financial companies need to share customers' personal information to run their everyday business. In the section below, we list the reasons financial companies can share their customers' personal information; the reasons StoneX chooses to share; and whether you can limit this sharing.

Reasons We Can Share Your Personal Information	Does StoneX Share?	Can You Limit This Sharing?
<b>For our everyday business purposes</b> Such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus	YES	NO
<b>For our marketing purposes</b> To offer our products and services to customers	YES	NO
<b>For joint marketing with other financial companies</b>	NO	We don't share
<b>For our affiliates' everyday business purposes</b> Information about your transactions and experiences	YES	NO
<b>For our affiliates' everyday business purposes</b> Information about your creditworthiness	YES	YES
<b>For our affiliates to market to you</b>	YES	YES
<b>For non-affiliates to market to you</b>	NO	We don't share

<b>To limit our sharing</b>	Call 1-888-786-9925 to limit our sharing. Please note: If you are a new customer, we can begin sharing your information 30 days from the date we sent this notice. When you are no longer our customer, we continue to share your information as described in this notice. However, you can contact us at any time to limit our sharing.
<b>Questions?</b>	Call 1-888-786-9925 or email <a href="mailto:privacy@stonex.com">privacy@stonex.com</a> .

Who We Are	
Who is providing this notice?	StoneX Group Inc. and its affiliates ("StoneX"). See a list of affiliates below

What We Do	
<b>How does StoneX protect my personal information?</b>	To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings.
<b>How does StoneX collect my personal information?</b>	We collect your personal information, for example, when you: <ul style="list-style-type: none"> <li>• Open an account or give us your income information</li> <li>• Seek advice about your investments or tell us about your investment or retirement portfolio</li> <li>• Make deposits or withdrawals from your account</li> </ul> We also collect your personal information from others, such as credit bureaus, affiliates, or other companies.

### III. IMPORTANT DISCLOSURES

#### Privacy Policy (continued)

What We Do	
Why can't I limit all sharing?	Federal law gives you the right to limit only: <ul style="list-style-type: none"><li>• Sharing for affiliates' everyday business purposes—information about your creditworthiness</li><li>• Affiliates from using your information to market to you</li><li>• Sharing for nonaffiliates to market to you</li></ul> State laws and individual companies may give you additional rights to limit sharing. See below for more on your rights under state law.
What happens when I limit sharing for an account I hold jointly with someone else?	Your choices will apply to everyone on your account.

Definitions	
Affiliates	Companies related by common ownership or control. They can be financial and nonfinancial companies. <ul style="list-style-type: none"><li>• StoneX Financial Inc.</li><li>• SA Stone Wealth Management Inc.</li><li>• SA Stone Investment Advisers Inc.</li></ul>
Nonaffiliates	Companies not related by common ownership or control. They can be financial and nonfinancial companies. <ul style="list-style-type: none"><li>• StoneX does not share with nonaffiliates so they can market to you.</li></ul>
Joint Marketing	A formal agreement between nonaffiliated financial companies that together market financial products or services to you. <ul style="list-style-type: none"><li>• Some of StoneX affiliates have joint marketing agreements with credit card companies or others</li></ul>

#### Other Important Information

**California Residents:** Please email [privacy@stonex.com](mailto:privacy@stonex.com) to learn more about our Privacy Notice for California Residents. **Nevada residents:** Nevada law requires us to disclose that you may request to be placed on StoneX's internal "do not call" list at any time by calling 1-888-786-9925, and that we are providing this notice to you pursuant to state law, and that you may obtain further information by contacting the Nevada Attorney General, 555 E. Washington Ave., Suite 3900, Las Vegas, NV 89101; phone 1-702-486-3132; email [BCPINFO@ag.state.nv.us](mailto:BCPINFO@ag.state.nv.us). To learn more about our online privacy practices (e.g., "tracking"), please email [privacy@stonex.com](mailto:privacy@stonex.com). **Vermont residents:** We will automatically limit sharing of your information. **For MA Insurance Customers only:** You may ask in writing the specific reasons for an adverse underwriting decision. An adverse underwriting decision is where we decline your application for insurance, offer to insure you at a higher than standard rate, or terminate your coverage.

**For Insurance Customers in AZ, CA, CT, GA, IL, ME, MA, MN, MT, NV, NJ, NC, OH, OR, and VA only:** The term "Information" in this part means customer information obtained in an insurance transaction. We may give your Information to state insurance officials, law enforcement, group policy holders about claims experience, or auditors as the law allows or requires. We may give your Information to insurance support companies that may keep it or give it to others. We may share medical Information so we can learn if you qualify for coverage, process claims, or prevent fraud or if you say we can. To see your Information, contact the employee who services your account by mail or telephone. You must state your full name, address, the insurance company, policy number (if relevant), and the Information you want. We will tell you what Information we have. You may see and copy the Information (unless privileged) at our office or ask that we mail you a copy for a fee. If you think any Information is wrong, you must write us. We will let you know what actions we take. If you do not agree with our actions, you may send us a statement.

#### SEC Order Execution/Routing Disclosures

StoneX Financial Inc. (SFI) routes customer orders through broker-dealers or market centers (i.e. primary exchanges or electronic communications networks (ECN)), which could include specialized market maker firms and alternative market centers ("market makers"), for execution. We make decisions about order routing based on a number of factors including the size of the order, the opportunity for price improvement, and the quality of order executions. SFI could receive payment for routing certain orders in equity or option securities to certain markets or broker-dealers. Any executable orders are sent to market centers meeting acceptable best execution standards and are reviewed for such on a semi-annual basis by SFI's best execution committee. SFI only takes payment for order flow into consideration for orders which at the time are not executable.

In compliance with SEC Rule 605, SFI publicly discloses monthly data about the quality of its trade executions. Also, in accordance with SEC Rule 606, SFI publishes quarterly reports that provide a general overview of our routing practices, including the identity of the venues to which a significant portion of non-directed orders were routed for execution, the percentage of total customer orders that were non-directed orders, and the terms of any material aspects of the relationship with each venue identified. These reports can be accessed by visiting [www.stonex.com/disclosures](http://www.stonex.com/disclosures).

Additionally, upon written request to the Compliance Department, StoneX Financial Inc. and its affiliates will provide you with details regarding your orders (i.e. whether (or not) payment for order flow was received, the source of such payment, and the amount of such payment) for up to six months preceding your request.

Full disclosures of order flow and routing information can be found at [www.stonex.com/disclosures](http://www.stonex.com/disclosures).

### III. IMPORTANT DISCLOSURES

#### Extended Hours Trading Risk Disclosure

You should consider the following points before engaging in extended hours trading. "Extended hours trading" means trading outside of "regular trading hours." "Regular trading hours" generally means the time between 9:30 a.m. and 4:00 p.m. Eastern Time.

**Risk of Lower Liquidity:** Liquidity refers to the ability of market participants to buy and sell securities. Generally, the more orders that are available in a market, the greater the liquidity. Liquidity is important because with greater liquidity it is easier for investors to buy or sell securities, and as a result, investors are more likely to pay or receive a competitive price for securities purchased or sold. There may be lower liquidity in extended hours trading as compared to regular trading hours. As a result, your order may only be partially executed, or not at all.

**Risk of Higher Volatility:** Volatility refers to the amount of uncertainty or risk about the size of changes in a security's value. Generally, the higher the volatility of a security, the greater its price swings. Due to the lack of liquidity, there may be greater volatility in extended hours trading than in regular trading hours. As a result, your order may only be partially executed, or not at all, or you may receive an inferior price when engaging in extended hours trading than you would during regular trading hours.

**Risk of Changing Prices:** The prices of securities traded in extended hours trading may not reflect the prices either at the end of regular trading hours or upon the opening the next morning. As a result, you may receive an inferior price when engaging in extended hours trading than you would during regular trading hours.

**Risk of Unlinked Markets:** Depending on the extended hours trading system or the time of day, the prices displayed on an extended hours trading system may not reflect the prices in other concurrently operating extended hours trading systems dealing in the same securities. Accordingly, you may receive an inferior price in one extended hours trading system than you would in another extended hours trading system.

**Risk of News Announcements:** Normally, issuers make news announcements that may affect the price of their securities after regular trading hours. Similarly, important financial information is frequently announced outside of regular trading hours. In extended hours trading, these announcements may occur during trading, and if combined with lower liquidity and higher volatility, may cause an exaggerated and unsustainable effect on the price of a security.

**Risk of Wider Spreads:** The spread refers to the difference in price between what you can buy a security for and what you can sell it for. Lower liquidity and higher volatility in extended hours trading may result in wider than normal spreads for a security.

#### StoneX ERISA 408(B)(2) Compensation Disclosure Statement

This Compensation Disclosure Statement is provided to satisfy Department of Labor requirements that "covered service providers" provide certain disclosures regarding their compensation to qualified plans subject to Title 1 of the Employee Retirement Income Security Act of 1974, as amended ("ERISA"). This Disclosure Statement only applies to qualified plans or accounts that are custodied at SFI. The following information is current as of June 30, 2012 and may be subject to change.

##### Stocks

**New Issues:** SFI may make certain new issue products available without a separate commission. SFI may receive compensation from issuers for participating in offerings as a selling group member and/or underwriter. If SFI acts as underwriter but securities are sold through selling group members, SFI will receive the underwriting fee less the selling group fees. The compensation SFI receives is generally within the following ranges:

Securities Selling	Group Fee Range	Underwriting Fee Range
IPOs	3.0 - 4.5%	5.0 - 7.0%
Follow-on offerings	2.0 - 2.5%	3.0 - 4.0%

Fee ranges are based on the investment amount. Refer to the applicable pricing supplement or other offering document for the exact percentage of sales concessions or underwriting discount.

**Secondary Market Trading:** SFI may receive commissions for execution of purchases and sales of stocks. Commissions may be up to five percent (5%) of the principal amount of securities purchased or sold; however, SFI may impose a minimum commission of up to \$65.00. Actual commission rates may vary by SFI affiliate and branch. Please contact the registered representative servicing your plan should you require further information.

**Payment for Order Flow:** SFI may receive compensation for directing orders in equity securities or options to particular broker-dealers and/or market centers for execution. The payer, source and nature of compensation received, if any, will vary based on the venue to which a trade is routed. Any such compensation received is generally less than or equal to 3 mills per share, which may be used to offset execution costs.

##### Bonds and CDs

**New Issues:** SFI may make certain new issue products available without a separate commission. SFI may receive compensation from issuers for participating in offerings as a selling group member and/or underwriter. If SFI acts as underwriter but securities are sold through selling group members, SFI will receive the underwriting fee less the selling group fees. The compensation SFI receives is generally within the following ranges:

Securities Selling	Group Fee Range	Underwriting Fee Range
Agency/GSE	N/A	0.05 - 1.0%
Corporate Notes/Bonds	0.004 - 2.5%	0.005 - 3.0%
Municipal Bonds	0.1 - 2.0%	0.1 - 3.0%
CDs	0.1 - 2.0%	0.01 - 2.5%

### III. IMPORTANT DISCLOSURES

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Fee ranges are based on the investment amount. Refer to the applicable pricing supplement or other offering document for the exact percentage of sales concessions or underwriting discount.

**Secondary Market Transactions:** SFI may act as principal or agent in executing individual bond and other fixed income trades. When acting as principal, the price the client pays or receives will reflect the bid-ask spread at which an order is executed. SFI stands to make or lose money depending on what happens to the price of the security while we hold it.

#### **Mutual Funds**

SFI has contracted with certain mutual funds, their investment advisers, their affiliates and/or clearing brokers to receive compensation in connection with the sale and/or ongoing maintenance of positions in mutual fund shares in brokerage accounts. Such fees typically range from 0.25% to 1.10%. When clients purchase or sell mutual funds, either a front-end or back-end sales charge may be assessed by the fund company. SFI may receive all or a portion of such sales charges. Compensation paid by mutual funds is further described in the applicable fund's prospectus and statements of additional information. If you would like more information on specific contractual rates payable on mutual funds, call your financial representative.

#### **Other Investments**

**Options:** SFI may charge a commission of up to 5% of the principal amount of the option transaction; however, SFI may impose a minimum commission of up to \$65.00. SFI may receive compensation for directing orders to particular broker-dealers and/or market centers for execution. The payer, source and nature of compensation received, if any, will vary based on the venue to which a trade is routed. Any such compensation received is generally less than or equal to twenty-five cents per contract, which may be used to offset execution costs.

**Unit Investment Trusts:** SFI may make certain new issue products available without a separate commission. SFI may receive compensation from issuers for participating in offerings as a selling group member and/or underwriter. Fees from participating in distribution of Unit Investment Trusts generally range from 1% to 5% of the public offering price. Refer to the applicable pricing supplement or other offering document for the exact percentage of sales concessions or underwriting discount.

**Real Estate Investment Trusts:** SFI may make certain new issue products available without a separate commission. SFI may receive compensation from issuers for participating in offerings as a selling group member and/or underwriter. Fees from participating in distribution of REITs generally range from 1% to 5% of the public offering price. Refer to the applicable pricing supplement or other offering document for the exact percentage of sales concessions or underwriting discount.

**Private Placements:** SFI may act as Placement Agent or Selected Dealer for certain issuers of securities for which there is no secondary market and/or which have limited liquidity. Fees from participating in distribution of Private Placements generally range from 1% to 5% of the offering price. Refer to the applicable offering document for the exact percentage.

#### **Other Fees and Compensation**

**Float:** SFI provides clearing and other related services to customer accounts. In connection with the provision of those services, SFI receives the use of amounts from the sale of securities prior to settlement, amounts deposited before investment, and disbursements amounts made by check prior to the check being cleared by the bank on which it was drawn. The use of such amounts may generate earnings ("float") for SFI or may be used by SFI to offset its other operational obligations. To the extent such amounts generate float earnings, such earnings will generally be realized at rates approximating the Target Federal Funds Rate. Amounts deposited into an account, whether through sale of securities, receipt of dividends, wire, check or otherwise, are generally invested in the accounts core sweep vehicle by close of business on business day following receipt of the funds. Accordingly, SFI receives use of the funds during that time. SFI receives use of funds for amounts disbursed by check from the date the check is issued by SFI.

**Trade Errors:** When a trade error is made in connection with our services to the plan, SFI will correct the error as soon as possible after the error has been identified, with the goal of putting the plan in the same position that would have resulted if the error had not occurred. If the error is a result of our breach of our responsibilities to the plan, we will make the plan account "whole" for any losses that may have resulted. In some circumstances, correction of the error will result in a gain. If there is such a gain, SFI may retain the amount of the gain, which may constitute part of our compensation for services to the plan. SFI may also charge its representatives or third-party investment financial representatives a fee (generally \$25) for processing the error correction. In certain instances, SFI may seek to recover any loss it incurs as a result of an error made by its representatives or third-party financial representatives.

**Educational Conferences:** From time to time, SFI may host or attend educational conferences for audiences that may include independent record keepers and consultants, individual investors or other persons. Unrelated third parties may provide financial subsidies in connection with our hosting or attending such events. These sponsorships are generally unrelated to the services provided by SFI to any individual plan.

**Compensation Paid by Correspondent Brokers:** SFI acts as a carrying broker for accounts introduced by correspondent broker-dealers and may receive compensation for providing services to those correspondent-broker dealers. Compensation received will vary by correspondent broker-dealer. Correspondent broker-dealers will charge separate fees for services they provide to qualified plans.

**Compensation Paid by Financial Advisers:** SFI may receive compensation from registered investment advisers who act as fiduciaries to a plan. Compensation received will vary by adviser.

**Special Fees:** SFI receives compensation for special services provided to accounts such as wire transfers, ACH transactions, additional statements, legal transfer fees, and other charges for special services. Refer to the Schedule of Fees provided by your Introducing Broker for details.

**Trading Venue and Platform Ownership:** SFI may have an ownership interest in certain trading venues. To the extent that such venues are used, SFI may receive an indirect benefit because the value of its interest in the venue may increase. SFI may also have ownership interests in trade order management systems which it licenses or sublicenses to independent contractors or other third parties and for which it receives compensation.

#### **MSRB Client Education and Protection**

SFI is registered with the U.S. Securities and Exchange Commission (SEC) and the Municipal Securities Rulemaking Board (MSRB). Complaints about financial professionals may be directed to the MSRB, which will direct the complaint to the appropriate authority. The "MSRB Investor Brochure" describing the protections that may be provided by the Municipal Securities Rulemaking Board rules along with how to file a complaint with an appropriate regulatory body can be found on MSRB's website ([msrb.org](http://msrb.org)) or by using the following link: <http://msrb.org/msrb1/pdfs/MSRB-Investor-Brochure.pdf>.

## III. IMPORTANT DISCLOSURES

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### IRS Non-Bank Trustee Approval

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StoneX Financial Inc. has received approval from the Internal Revenue Service ("IRS") to serve as a nonbank trustee or custodian for individual retirement accounts ("IRAs") established under sections 401D and 408A of the Internal Revenue Code. Copies of the notices of approval are available at [www.stonex.com/disclosures](http://www.stonex.com/disclosures). You may request a hard copy of the approval notices by writing to us at: StoneX Financial Inc., 2 Perimeter Park South, Suite 100W, Birmingham, Alabama 35243 or by calling us at (888)-786-9925.

### Election for Electronic Delivery Disclosure

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By requesting electronic delivery of documents, you are requesting and consenting to our electronic delivery to you of certain documents in accordance with the following terms:

Documents will be made available for viewing in HyperText Markup Language (HTML), or Portable Document Format (PDF). If you do not have the ability to access and retain both HTML and PDF documents, you should not consent to electronic delivery.

You will receive a notification via email or, depending on availability, electronic communication to your mobile device when documents are available for viewing. We may make documents available for you to review at our client portal which will be accessible by using your unique User Identification and Password provided to upon account opening. You will need to protect your User ID and Password and keep them safe. We will assume and you agree that anyone accessing your account by using your password is authorized by you to access your account. You must notify us immediately in the event your User ID or Password is lost, stolen, or otherwise compromised. For documents that do not contain financial or transactional information (such as privacy policies, amendments to account terms and conditions, and similar documents) the notification itself will contain the document or a link to the document.

You agree that a document made available for you to view pursuant to these terms is deemed to be delivered to and accepted by you, regardless of whether you actually view the particular document. We will have no obligation to deliver paper copies of documents delivered to you electronically, unless you specifically request paper copies of such documents or revoke your electronic delivery election. To revoke your electronic delivery election, you should contact your financial representative. A fee may be charged for each paper copy you request in accordance with the applicable Schedule of Fees, which you may obtain from your financial representative.

In order to access and view electronically delivered documents, you must have and maintain the following: (i) a valid email address; (ii) access to the internet through an internet service provider; (iii) one of the following internet browsers: Microsoft Internet Explorer 6.0 or higher, Firefox version 2.0.0.14 or higher, Apple Safari version 3.0.4 or higher; and (iv) Adobe Acrobat Reader (version 5.0 or higher) (available for free at [www.adobe.com](http://www.adobe.com)).

You are responsible for installation, maintenance, and operation of your computer, its software, and for maintaining your own connection to the internet. You assume full responsibility of ensuring these requirements are met should any changes be made to your existing computer system. You acknowledge that we (i) do not control communications via third-party internet providers and (ii) shall not be responsible for any (a) error or inaccessibility associated with such telecommunications or (b) violation of law, rule, or regulation applicable to the transmission of data via such telecommunications. We are not responsible for any errors or failures of your computer or its software.

It is your responsibility to update your email address and/or mobile device information to ensure you receive notice that documents are available for you to review. Should you change your email address and/or mobile device contact information for any reason, you agree to notify your financial representative immediately to ensure that the electronic delivery of your documents is not interrupted.

Not all documents are available for electronic delivery, and we reserve the right to mail paper correspondence in lieu of, or in addition to, communicating electronically as contemplated hereby.

### Householding Disclosure

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StoneX Financial Inc. (SFI) offers householding capabilities for securities accounts it carries and clears. When accounts are added to the same household, account statements and trade confirmations for that account are bundled together with other statements and confirmations from other accounts in that same household. One account is designated as the Primary Account and that account will be able to make changes related to the delivery of documents.

When you elect to household your account with another account (the "Primary Account"):

- If the Primary Account did/does not elect to receive electronic delivery of documents in lieu of paper copies (i.e., receives paper notices of documents available electronically):
  - Statements and trade confirmations will be delivered to the mailing address associated with the Primary Account.
  - You may elect to have additional copies delivered to an address other than the Primary Account Address.
  - You may elect to have electronic access to view your account, account statements, trade confirmations and other documents that become available for electronic viewing.
  - If the Primary Account holder has online access, the Primary Account holder will have electronic access to view your account and will have access to electronic copies of your documents.
- If the Primary Account elects to receive electronic delivery of documents in lieu of paper copies (when available):
  - The Primary Account holder will have electronic access to view your account, will be notified when documents relating to your account are available to view electronically, and will have access to those documents.
  - You will not receive account statement and trade confirmations unless:
    - You elect to receive electronic access to your account, in which case you will receive electronic notification of and access to all documents available for electronic viewing; and/or
    - You elect to have additional copies delivered to an address other than the Primary Account Address.

**SIGNATURE PAGE**

IT IS IMPORTANT THAT YOU THOROUGHLY READ THE INTRODUCED CUSTOMER ACCOUNT TERMS, CONDITIONS AND DISCLOSURES BEFORE SIGNING BELOW.

1. I/We have received a copy of, read and understand the document titled "Introduced Customer Account Terms, Conditions and Disclosures" and agree to the Introduced Customer Account Terms and Conditions (including the Credit Terms and Policies).
2. I/We am at least 18 years of age and of full legal age in the state in which I/we reside.
3. I/We acknowledge receipt of the FDIC Insured Deposit Sweep Program Disclosure Statement included in the Introduced Customer Account Terms, Conditions and Disclosures. If I/we have instructed my/our Introducing Firm or its representative to sweep free credit balances in my/our account into the Program, I/we hereby consent to the inclusion of the free credit balances in my/our account in the Program.
4. I/We understand that, unless specifically noted to the contrary in writing, investments: (i) are not FDIC insured;(ii) are not obligations of a bank; and (iii) are subject to investment risks, including the possible loss of the principal amount invested.
5. I/We will carefully review trade confirmations and account statements and will promptly notify my Introducing Firm of any inaccuracies. If I/we fail to notify my Introducing Firm of any errors or omissions within 30 days of the date of a confirmation or account statement, I/we agree that I/we will not later assert that I/we did not authorize any transaction reported therein, that such statement or confirmation omitted any transaction or was otherwise inaccurate.
6. I/We acknowledge receipt of the Schedule of Fees associated with my Introducing Firm. I/we understand that the fee schedule may change from time to time, and I/we agree to be bound by such changed fee schedule.
7.  I/we do not want my/our name, address and securities positions disclosed to all the companies in which I/we own securities that are being held for me/us in this account.
8.  I/we would like to be able to view my/our account(s) on-line. Up to two users can be created at account opening. Each user is required to provide an email address and mobile phone number for multi-factor authentication purposes.

\_\_\_\_\_  
User #1 Name

\_\_\_\_\_  
User #1 Email Address

\_\_\_\_\_  
User #1 Mobile Phone Number

\_\_\_\_\_  
User #2 Name

\_\_\_\_\_  
User #2 Email Address

\_\_\_\_\_  
User #2 Mobile Phone Number

9.  I/we acknowledge receipt of the Election of Electronic Delivery Disclosure included in the Introduced Customer Account Terms, Conditions and Disclosures. We elect for all documents to be delivered electronically, and not to be delivered by mail. The email addresses above will be used for notifications that the documents are available.
10. \_\_\_\_\_ / \_\_\_\_\_ By initialing this line I am (we are) electing margin at account opening, and I/we have received,read and understand the Margin Disclosure Statement.

**I UNDERSTAND THAT THE INTRODUCED CUSTOMER ACCOUNT TERMS AND CONDITIONS CONTAIN A PRE-DISPUTE ARBITRATION CLAUSE, LOCATED ON PAGE 6, SECTION 19 OF THE 'INTRODUCED CUSTOMER ACCOUNT TERMS, CONDITIONS AND DISCLOSURES' DOCUMENT.**

\_\_\_\_\_  
Primary Account Holder Signature

\_\_\_\_\_  
Additional Account Holder Signature

\_\_\_\_\_  
Primary Account Holder Name

\_\_\_\_\_  
Date

\_\_\_\_\_  
Additional Account Holder Name

\_\_\_\_\_  
Date

\_\_\_\_\_  
Additional Account Holder Signature

\_\_\_\_\_  
Additional Account Holder Signature

\_\_\_\_\_  
Additional Account Holder Name

\_\_\_\_\_  
Date

\_\_\_\_\_  
Additional Account Holder Name

\_\_\_\_\_  
Date

\_\_\_\_\_  
Account Number

\_\_\_\_\_  
Sub Firm

# DISCRETIONARY ACCOUNT AUTHORIZATION



StoneX Financial Inc.:

You are hereby directed to execute any order for the purchase and/or sale of securities in the following account(s):

Account Number \_\_\_\_\_ Account Number \_\_\_\_\_ Account Number \_\_\_\_\_

AUTHORIZED AGENT #1		
Name (Required)	Date of Birth	SSN / Taxpayer ID
Email Address	Phone Number	
Legal Address (No P.O. Boxes) (Required)		
Agent's Authority (see definitions below):	<input type="checkbox"/> Full discretionary authority	<input type="checkbox"/> Limited discretionary authority
Is the authorized agent an employee of the firm?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
EMPLOYEES OF THE FIRM ONLY		
Authorized Agent's Signature	Date	

AUTHORIZED AGENT #2		
Name (Required)	Date of Birth	SSN / Taxpayer ID
Email Address	Phone Number	
Legal Address (No P.O. Boxes) (Required)		
Agent's Authority (see definitions below):	<input type="checkbox"/> Full discretionary authority	<input type="checkbox"/> Limited discretionary authority
Is the authorized agent an employee of the firm?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
EMPLOYEES OF THE FIRM ONLY		
Authorized Agent's Signature	Date	

This authorization shall continue to be in effect until revoked in writing by me.

**All account owners must sign.**

_____ Primary Account Owner Signature	_____ Printed Name	_____ Date
_____ Additional Account Owner Signature	_____ Printed Name	_____ Date
_____ Additional Account Owner Signature	_____ Printed Name	_____ Date
_____ Additional Account Owner Signature	_____ Printed Name	_____ Date

## Definitions

**Full discretionary authority:** This authority allows the Authorized Agent(s) to buy and sell securities and includes the right to request delivery of securities or monies from the Account in the Account Owner's or Owners' name(s).

**Limited discretionary authority:** This authority allows the Authorized Agent(s) to buy and sell securities only.

## PRINCIPAL APPROVAL

\_\_\_\_\_  
Authorized Principal Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Authorized Principal Name



# OPTIONS APPLICATION AND AGREEMENT

Introduced Client Accounts

## 1. ACCOUNT INFORMATION

If new, include new account application	<input type="checkbox"/> New Account	
	Account Number	
Will an authorized agent have authority to trade on this account?		<input type="checkbox"/> Yes <input type="checkbox"/> No <i>If yes, the agent must complete section 9.</i>

## 2. PRIMARY ACCOUNT OWNER

Primary Account Owner Information	First Name Middle Name Last Name			Date of Birth (mm/dd/yyyy)
	Trust or Entity Name (if applicable)			Social Security Number / Tax ID
	Legal Address (No P.O. Boxes)			
	City	State / Province	ZIP / Postal Code	Country
	Email Address		Primary Phone	
	<input type="checkbox"/> Employed <input type="checkbox"/> Not Employed / Retired	Employer Name	Occupation	
	Source of Income (Wages, pension, trust, etc.)	Marital Status:	<input type="checkbox"/> Single / Divorced / Widowed <input type="checkbox"/> Married	Number of Dependents:

## 3. SECOND ACCOUNT OWNER *All account owners must be listed, including trustees.*

Additional Account Owner Information	First Name Middle Name Last Name			Date of Birth (mm/dd/yyyy)
	Trust or Entity Name (if applicable)			Social Security Number / Tax ID
	Legal Address (No P.O. Boxes)			
	City	State / Province	ZIP / Postal Code	Country
	Email Address		Primary Phone	
	<input type="checkbox"/> Employed <input type="checkbox"/> Not Employed / Retired	Employer Name	Occupation	
	Source of Income (Wages, pension, trust, etc.)	Marital Status:	<input type="checkbox"/> Single / Divorced / Widowed <input type="checkbox"/> Married	Number of Dependents:

## 4. THIRD ACCOUNT OWNER *All account owners must be listed, including trustees.*

Additional Account Owner Information	First Name Middle Name Last Name			Date of Birth (mm/dd/yyyy)
	Trust or Entity Name (if applicable)			Social Security Number / Tax ID
	Legal Address (No P.O. Boxes)			
	City	State / Province	ZIP / Postal Code	Country
	Email Address		Primary Phone	
	<input type="checkbox"/> Employed <input type="checkbox"/> Not Employed / Retired	Employer Name	Occupation	
	Source of Income (Wages, pension, trust, etc.)	Marital Status:	<input type="checkbox"/> Single / Divorced / Widowed <input type="checkbox"/> Married	Number of Dependents:



### 5. FOURTH ACCOUNT OWNER *All account owners must be listed, including trustees.*

Additional Account Owner Information	First Name			Middle Name	Last Name	Date of Birth (mm/dd/yyyy)		
	Trust or Entity Name (if applicable)					Social Security Number / Tax ID		
	Legal Address (No P.O. Boxes)							
	City		State / Province	ZIP / Postal Code	Country			
	Email Address				Primary Phone			
	<input type="checkbox"/> Employed <input type="checkbox"/> Not Employed / Retired		Employer Name		Occupation			
			Marital Status:		<input type="checkbox"/> Single / Divorced / Widowed <input type="checkbox"/> Married		Number of Dependents:	
	Source of Income (Wages, pension, trust, etc.)							

### 6. CLIENT FINANCIAL PROFILE

	None		Limited		Average		Extensive		Years
	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Investment Experience	Stocks / Bonds		Alt. Investments		Options		Mutual Funds		Annuities
	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

  

	< \$50,000	\$50,000-99,999	\$100,000-199,999	\$200,000-499,999	\$500,000-999,999	\$1 mil-2.49 mil	\$2.5 mil +
	Income & Net Worth	Annual Income					
	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Net Worth						
	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Liquid Net Worth						
	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

### 7. ACCOUNT OBJECTIVES

Rank by Priority	<input type="checkbox"/> Dividend and Premium Income	<input type="checkbox"/> Hedging	<input type="checkbox"/> Trading Profits	<input type="checkbox"/> Speculation
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### 8. SIGNATURES

By signing below, I hereby certify as follows:

- I have received a copy of the Options Clearing Corporation publication entitled, "Characteristics and Risks of Standardized Options," I have read and understand this document and I am aware of the special risks attendant to options trading.
- I have received a copy of, read and understand the Options Agreement and agree to the terms and conditions thereof.
- I have reviewed the information provided by me in this Options Application and represent and warrant that it is true and correct. I agree to notify you of any changes in the information. Further, I will ensure that any subsequent parties gaining authority to trade options in this account will provide required information about themselves to you.
- I agree to forward copies of the Options Agreement, the "Characteristics and Risks of Standardized Options" disclosure document and subsequent changes to either document and other required disclosure materials to any authorized agents.
- I UNDERSTAND THAT THE OPTIONS AGREEMENT CONTAINS A PRE-DISPUTE ARBITRATION CLAUSE, LOCATED ON PAGE 5 IN SECTION 12, REQUIRING ALL DISPUTES UNDER THE AGREEMENT TO BE SETTLED BY BINDING ARBITRATION.**

*For individual and joint accounts:*

\_\_\_\_\_  
Primary Account Holder Signature

\_\_\_\_\_  
Additional Account Holder Signature

\_\_\_\_\_  
Primary Account Holder Name

\_\_\_\_\_  
Date

\_\_\_\_\_  
Additional Account Holder Name

\_\_\_\_\_  
Date

\_\_\_\_\_  
Additional Account Holder Signature

\_\_\_\_\_  
Additional Account Holder Signature

\_\_\_\_\_  
Additional Account Holder Name

\_\_\_\_\_  
Date

\_\_\_\_\_  
Additional Account Holder Name

\_\_\_\_\_  
Date

*For Corporations, Partnerships, Trust, or Estates:*

\_\_\_\_\_  
General Partner or Trustee Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Corporate Secretary, General Partner, or Trustee Signature

\_\_\_\_\_  
Date

### 9. AUTHORIZED AGENT TRADING AUTHORIZATION

If there is an authorized agent on this account, the agent must complete and sign this section. StoneX Financial Inc. must have a proper Trading Authorization on file for this agent or one must be submitted with this application.

Name		Middle Name		Last Name		Social Security Number	
Title				Relationship to Owner (Investment advisor, family, trustee, etc.)			
Address							
City		State / Province		ZIP / Postal Code		Country	
<input type="checkbox"/> Employed		<input type="checkbox"/> Not Employed/Retired					
Employer Name				Occupation			
Source of Income (Wages, pension, trust, etc.)				Average Size of Prior Securities Transactions (\$1,000, \$10,000, etc)		Transactions per Month	
Options Experience		<input type="checkbox"/> Writing covered calls		<input type="checkbox"/> Spreads		<input type="checkbox"/> Uncovered call writing	
		<input type="checkbox"/> Buying calls, puts, and straddles		<input type="checkbox"/> Put writing			
Years of Experience		___ Stocks / Bonds		___ Commodities		___ Margin	
		___ Shorting Securities		___ Options			

By signing below, I hereby certify as follows:

- I have received a copy of the Options Clearing Corporation publication entitled "Characteristics and Risks of Standardized Options." I have read and understand this document and I am aware of the special risks attendant to options trading.
- I have received a copy of, read and understand the Options Agreement and agree to the terms and conditions thereof.
- I have reviewed the information provided by me in this Options Application and represent and warrant that it is true and correct. I agree to notify you of any changes in the information. Further, I will ensure that any subsequent parties gaining authority to trade options in this account will provide required information about themselves to you.
- I agree to forward copies of the Options Agreement, the "Characteristics and Risks of Standardized Options" disclosure document and subsequent changes to either document and other required disclosure materials to any authorized agents.
- I UNDERSTAND THAT THE OPTIONS AGREEMENT CONTAINS A PRE-DISPUTE ARBITRATION CLAUSE, LOCATED ON PAGE 5 IN SECTION 12, REQUIRING ALL DISPUTES UNDER THE AGREEMENT TO BE SETTLED BY BINDING ARBITRATION.**

Authorized Agent Signature \_\_\_\_\_

Date \_\_\_\_\_

### ADMINISTRATIVE USE ONLY

- Completed by customer:  Yes  No
- Date disclosure sent: \_\_\_\_\_  
Method of delivery: \_\_\_\_\_
- Should this account be linked with other accounts deemed to be acting in-concert per FINRA Regulatory Notice 16-17 and FINRA Rule 2360?  
 Yes  No If yes, provide account number: \_\_\_\_\_

Financial Representative Signature \_\_\_\_\_

Date \_\_\_\_\_

Branch Office Manager / ROP Signature \_\_\_\_\_

Date \_\_\_\_\_

#### Reviewed and Approved for:

Level	Yes	No
1. Writing covered calls	<input type="checkbox"/>	<input type="checkbox"/>
2. Buying calls, puts, and straddles	<input type="checkbox"/>	<input type="checkbox"/>
3. Spreads	<input type="checkbox"/>	<input type="checkbox"/>
4. Put writing	<input type="checkbox"/>	<input type="checkbox"/>
5. Uncovered call writing	<input type="checkbox"/>	<input type="checkbox"/>

Comments:

ROSFP Signature \_\_\_\_\_

Date \_\_\_\_\_

This Options Agreement (this "Agreement") contains the terms and conditions governing options trading in brokerage accounts carried or otherwise maintained at StoneX Financial Inc. Throughout this agreement, the terms "I," "me," "my," and "us" refer to the person or persons who agree to be bound by this Agreement. "You," "Your" and "StoneX Financial Inc." refer to StoneX Financial Inc.

1. If I am a client of a financial institution utilizing StoneX Financial Inc.'s clearing services, I acknowledge that the financial institution is not acting as an agent of StoneX Financial Inc.. I understand that StoneX Financial Inc. merely accepts from the financial institution orders for the purchase and sale of securities and instructions relating to other property in my account. I understand that StoneX Financial Inc. is not in a position, and undertakes no responsibility, to give advice, make suitability determinations, supervise or oversee the financial institution's handling of the responsibilities undertaken by the financial institution pursuant to any agreement I may have with the financial institution.
2. I understand that options trading involves a high degree of risk, and I am willing to assume the risks and hazards of options trading. I agree that I will not hold StoneX Financial Inc. or your representatives responsible for losses incurred by me through following your trading recommendations or suggestions offered to me in good faith by you or your representatives.
3. All transactions shall be subject to the constitution, rules, regulations, customs and usages of the Exchange, or market and its clearing house, if any, where executed. I agree that I, either alone or acting in concert with others, will not violate the position or exercise limits which the Exchange or marketplace where executed may establish from time to time as set forth in the booklet "Characteristics and Risks of Standardized Options."
4. I represent that I have received the Options Clearing Corporation's publication entitled "Characteristics and Risks of Standardized Options," and have read and am familiar with the risk factors outlined therein. I further represent that I will read all subsequent addendums or supplements to this publication when presented to me.
5. As options transactions involve a high degree of risk, I understand that:
  - a. I should not purchase an option unless I am able to sustain the total loss of the premium and transaction costs, and I should not write a call option unless I either own the underlying stock (or a security convertible, exchangeable or exercisable into such underlying security) or I am able to sustain substantial financial losses, and that I should not write a put option unless I am able to sustain financial losses.
  - b. I may not be able to close a position in the event that a secondary market in the option ceases to exist or the listing exchange restricts or suspends trading in the options.
6. Special Risks for Uncovered Option Writers: There are special risks associated with uncovered option writing which expose the investor to potentially significant losses. Therefore, this type of strategy may not be suitable for all customers approved for options transactions.
  - a. The potential loss of uncovered call writing is unlimited. The writer of an uncovered call is in an extremely risky position and may incur large losses if the value of the underlying instrument increases above the exercise price.
  - b. As with writing uncovered calls, the risk of writing uncovered put options is substantial. The writer of an uncovered put option bears a risk of loss if the value of the underlying instrument declines below the exercise price. Such loss could be substantial if there is significant decline in the value of the underlying instrument.
  - c. Uncovered option writing is thus suitable only for the knowledgeable investor who understands the risks, has the financial capability and willingness to incur potentially substantial losses, and has sufficient liquid assets to meet applicable margin requirements. In this regard, if the value of the underlying instrument moves against an uncovered call options position in my account, StoneX Financial Inc. may request significant additional margin payments. If I do not make such margin payments, StoneX Financial Inc. may liquidate stock or options positions in my account, with little or no prior notice in accordance with the margin agreement.
  - d. For combination writing, where both a put and a call are written on the same underlying instrument, the potential risk is unlimited.
  - e. If the secondary market in options were to become unavailable, investors could not engage in closing transactions, and an option writer would remain obligated until expiration or assignment.
  - f. The writer of an American-style option is subject to being assigned an exercise at any time after they have written the option until the option expires. By contrast, the writer of a European-style option is subject to exercise assignment only during the exercise period.

NOTE: It is expected that you will read the booklet entitled "Characteristics and Risks of Standardized Options." In particular, your attention is directed to the chapter entitled "Risks of Buying and Writing Options." This statement is not intended to enumerate all of the risks entailed in writing uncovered options.

7. I am aware that options are of limited duration and the responsibility for exercising or selling the options will be entirely mine, and this responsibility cannot be delegated to you or your representatives.
8. Absent the written designation of an authorized agent to transact business on my behalf (by a power of attorney or written trading authorization received and reviewed by StoneX Financial Inc.), I alone am responsible for making all final trading decisions in my account; however, unless I give you specific instructions to the contrary, you may exercise discretion in the selection of the exchange or marketplace for the execution of traded options. I understand that you reserve the right to take any necessary actions to protect yourself from potential exposure that you feel maybe detrimental to you. These steps include but are not limited to the liquidation of existing positions.
9. I understand that options assignment notices will be allocated among customers' short positions on a random selection basis pursuant to an automated system. Option assignment notices may be allocated at any time, including on the day the position is established.
10. I have been advised of and agree to abide by your policies and federal regulations regarding margining of options and related transactions.
11. Exercise instructions are accepted for same day execution on business days prior to 4 p.m. Eastern for index options and prior to 5 p.m. Eastern for equity option contracts. On the business day preceding the expiration date for any particular option contract, you will accept exercise instructions until 5:30 p.m. Eastern. I acknowledge that the Options Clearing Corporation (OCC) and the national securities exchanges have established cut-off times for delivering exercise instructions. My long options contracts may expire worthless if I don't deliver my instructions by your exercise cut-off times. You are not obligated to give me prior notice of option expiration dates, and I have the sole responsibility for taking action to exercise an option contract. In the absence of instructions from me, I understand you will exercise any in-the- money options that remain in my account on their expiration day, so long as they are in the money by at least the then current threshold as established by the OCC rules for such options or in accordance with StoneX Financial Inc. policies then in effect. If I do not want my in-the-money expiring options to be

exercised, I will notify you by 4:20 p.m. Eastern time on the last business day before the expiration date. If I do not provide such instructions by this time, I agree to waive any and all claims for damage or loss that I might have against you, at that time or later, arising from the fact that I did not provide instructions not to exercise in time. When an option is exercised or assigned in my account, either by me or automatically, I agree to immediately deliver any funds or securities required as the result of the exercise or assignment. The resulting position from such exercise or assignment is ordinarily maintained in my account until you receive further instructions from me; however, if a position cannot be maintained (e.g. there are no shares available for a short sale), you will liquidate the position at my sole risk and will charge me associated commissions.

**12. THIS AGREEMENT CONTAINS AN ARBITRATION CLAUSE. BY SIGNING, THE PARTIES AGREE AS FOLLOWS:**

- a. **ALL PARTIES TO THIS AGREEMENT ARE GIVING UP THE RIGHT TO SUE EACH OTHER IN COURT, INCLUDING THE RIGHT TO A TRIAL BY JURY, EXCEPT AS PROVIDED BY THE RULES OF THE ARBITRATION FORUM IN WHICH A CLAIM IS FILED.**
- b. **ARBITRATION AWARDS ARE GENERALLY FINAL AND BINDING; A PARTY'S ABILITY TO HAVE A COURT REVERSE OR MODIFY AN ARBITRATION AWARD IS VERY LIMITED.**
- c. **THE ABILITY OF THE PARTIES TO OBTAIN DOCUMENTS, WITNESS STATEMENTS AND OTHER DISCOVERY IS GENERALLY MORE LIMITED IN ARBITRATION THAN IN COURT PROCEEDINGS.**
- d. **THE ARBITRATORS DO NOT HAVE TO EXPLAIN THE REASON(S) FOR THEIR AWARDS UNLESS, IN AN ELIGIBLE CASE, A JOINT REQUEST FOR AN EXPLAINED DECISION HAS BEEN SUBMITTED BY ALL PARTIES TO THE PANEL AT LEAST 20 DAYS PRIOR TO THE FIRST SCHEDULED HEARING DATE.**
- e. **THE PANEL OF ARBITRATORS WILL TYPICALLY INCLUDE A MINORITY OF ARBITRATORS WHO WERE OR ARE AFFILIATED WITH THE SECURITIES INDUSTRY.**
- f. **THE RULES OF SOME ARBITRATION FORUMS MAY IMPOSE TIME LIMITS FOR BRINGING A CLAIM IN ARBITRATION. IN SOME CASES, A CLAIM THAT IS INELIGIBLE FOR ARBITRATION MAY BE BROUGHT IN COURT.**
- g. **THE RULES OF THE ARBITRATION FORUM IN WHICH THE CLAIM IS FILED, AND ANY AMENDMENTS THERETO, SHALL BE INCORPORATED INTO THIS AGREEMENT.**
- h. **ANY PARTY TO THIS AGREEMENT SHALL HAVE THE RIGHT TO SEEK JUDICIAL REVIEW IN ANY COURT OF COMPETENT JURISDICTION OR ANY COURT BEFORE WHOM AWARDS MAY BE CONFIRMED, CONSISTENT WITH APPLICABLE LAW WHAT WOULD BE AFFORDED IF THE MATTER HAD BEEN DETERMINED IN A JUDICIAL FORUM, OF ANY ARBITRAL AWARD; (i) WITH RESPECT TO ANY GRANT OR DENIAL OF RELIEF IN THE FORM OF PUNITIVE OR EXEMPLARY DAMAGES, OR IN THE FORM OF AN AWARD OF ATTORNEY'S FEES, TO THE EXTENT OF DETERMINING WHETHER SUCH GRANT OR DENIAL WAS IN ACCORD WITH APPLICABLE LAW; AND (ii) WITH RESPECT TO ANY OTHER MATTER, TO THE EXTENT OTHERWISE PERMITTED IN ACCORDANCE WITH APPLICABLE LAW. NOTHING HEREIN SHALL BE DEEMED TO LIMIT THE ABILITY OF A CUSTOMER TO FILE A CLAIM OR THE AUTHORITY OF THE ARBITRATORS TO MAKE AN AWARD, INCLUDING AN AWARD OF PUNITIVE DAMAGES OR ATTORNEY'S FEES, IF THEY WOULD BE AVAILABLE UNDER APPLICABLE LAW.**

**ANY CLAIM OR CONTROVERSY, WHETHER ARISING PRIOR, ON OR SUBSEQUENT TO THE DATE HEREOF, ARISING OUT OF OR RELATING TO ANY OF MY SECURITIES ACCOUNTS WITH, OR SECURITIES TRANSACTIONS EFFECTED ON MY BEHALF WITH, THROUGH OR INVOLVING INTRODUCING BROKER OR CLEARING FIRM OR ANY OF THEIR RESPECTIVE PREDECESSOR OR SUCCESSOR ENTITIES BY MERGER, ACQUISITION OR OTHER BUSINESS COMBINATION, SHALL BE RESOLVED BY ARBITRATION CONDUCTED AT FINRA PURSUANT TO ITS ARBITRATION PROCEDURES THEN IN EFFECT OR, IF SUCH RESOLUTION WOULD BE VIOLATIVE OF THE RULES OF ANOTHER SELF-REGULATORY ORGANIZATION ("SRO") SUBJECT TO THE JURISDICTION OF THE SECURITIES AND EXCHANGE COMMISSION OF WHICH INTRODUCING BROKER OR CLEARING BROKER IS A MEMBER, PURSUANT TO THE ARBITRATION PROCEDURES OF SUCH SRO THEN IN EFFECT; PROVIDED, HOWEVER, IF MY INTRODUCING BROKER IS NOT A FINRA MEMBER THEN MY INTRODUCING BROKER SHALL NOT BE BOUND BY THIS AGREEMENT TO ARBITRATE. THE LANGUAGE TO BE USED IN ANY ARBITRAL PROCEEDINGS SHALL BE ENGLISH.**

**JUDGMENT UPON ANY AWARD RENDERED BY THE ARBITRATOR(S) MAY BE ENTERED IN ANY COURT HAVING JURISDICTION THEREOF. NO PERSON SHALL BRING A PUTATIVE OR CERTIFIED CLASS ACTION TO ARBITRATION, NOR SEEK TO ENFORCE ANY PRE-DISPUTE**

**ARBITRATION AGREEMENT AGAINST ANY PERSON WHO HAS INITIATED IN COURT A PUTATIVE CLASS ACTION; OR WHO IS A MEMBER OF A PUTATIVE CLASS WHO HAS NOT OPTED OUT OF THE CLASS WITH RESPECT TO ANY CLAIMS ENCOMPASSED BY THE PUTATIVE CLASS ACTION UNTIL: (I) THE CLASS CERTIFICATION IS DENIED; OR (II) THE CLASS IS DECERTIFIED; OR (III) THE CUSTOMER IS EXCLUDED FROM THE CLASS BY THE COURT. SUCH FORBEARANCE TO ENFORCE ANY AGREEMENT TO ARBITRATE SHALL NOT CONSTITUTE A WAIVER OF ANY RIGHTS UNDER THIS AGREEMENT EXCEPT TO THE EXTENT STATE HEREIN.**

13. I understand that you reserve the right to modify and/or revoke any or all levels of option trading for which my account had previously been approved should you deem this action necessary.
14. In conformity with requirements of the applicable regulatory agencies that you "know your customer," and that you have reasonable grounds for believing that the carrying of this account by you is not unsuitable for me, I submit to you the confidential information contained in the Options Application. I am providing you this information to show you that this account and trading associated therewith is not unsuitable for me in light of my investment objectives and financial condition. I will advise you in writing of any material change in my financial circumstances or investment objectives and risk tolerances.
15. This agreement, including the arbitration provisions contained herein, shall be governed by the laws of the State of Alabama without giving effect to the choice of law or conflict of laws provisions thereof.
16. You may modify this agreement at any time, in any respect, effective upon written notice to me. This agreement is not subject to any oral modification.
17. This Agreement shall govern all options trading in my brokerage account carried at StoneX Financial Inc. from and after the effective date hereof. The terms of this Agreement are in addition to any other agreement in effect with respect to my account(s), including but not limited to the account agreement and, if applicable, margin agreement. In the event of a conflict, this Agreement shall control and where there is no conflict each provision of each agreement shall apply.



# ACCOUNT TRANSFER FORM (ACAT)

## A. STONEX ACCOUNT INFORMATION

StoneX Financial Inc. # 0750	<input type="checkbox"/> Cash/ Margin <input type="checkbox"/> IRA/Qualified <input type="checkbox"/> Simple IRA <input type="checkbox"/> Roth IRA <input type="checkbox"/> Beneficiary/ Inherited IRA <input type="checkbox"/> ESA					
	Account Title					
	Account Number			SSN or Tax ID		

## B. DELIVERING ACCOUNT INFORMATION

Provide information about the account you are transferring.	Name of Firm		Firm Clearing Number	Account Number
	Firm Address			

## C. BROKERAGE ACCOUNT TRANSFER *If applicable*

Provide information about how to transfer your brokerage account assets.	<input type="checkbox"/> Transfer my entire account in-kind <input type="checkbox"/> Partial transfer (List assets below and attach additional forms if necessary)		
	Security Description or Cash	CUSIP or Ticker Symbol	Quantity
	_____	_____	_____
	_____	_____	_____
	_____	_____	_____

## D. MUTUAL FUND TRANSFERS *If applicable. Include a recent statement with this form.*

Provide information about how to transfer your mutual fund holdings.	<b>Select One:</b> <input type="checkbox"/> Liquidate <input type="checkbox"/> Transfer in-kind		<b>Select One:</b> <input type="checkbox"/> Reinvest Dividends <input type="checkbox"/> Issue Cash Dividends	
	Security Description or Cash	CUSIP or Ticker Symbol	Fund Account #	Quantity
	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____

## E. BANK, SAVINGS & LOAN, CREDIT UNION, OR INSURANCE TRANSFER *If applicable. Include a recent statement with this form.*

Provide information about how to transfer holdings.	<b>Cash:</b> <input type="checkbox"/> All cash in account <input type="checkbox"/> Only \$ _____	<b>Certificates of Deposit:</b> <input type="checkbox"/> Liquidate immediately <input type="checkbox"/> Liquidate at maturity date*: _____ <small>*Submit two weeks before maturity date.</small>	<b>Insurance Company Surrender:</b> <input type="checkbox"/> Full Surrender <input type="checkbox"/> Partial Surrender \$ _____

## F. SIGNATURES

Unless otherwise indicated above, please transfer all assets into my StoneX Financial Inc. account. I have authorized StoneX Financial Inc. to make payment to you of the debit balance or to receive payment of the credit balance in my securities account. If this account is a qualified account, I have amended the applicable plan so that it names StoneX Financial Inc. as successor custodian.

I understand that to the extent any assets in my account are not readily transferable, with or without penalties; such assets may not be transferred within the time frames required by FINRA 11870 or other designated examining authority. I understand that the above-indicated carrying organization will contact me with respect to the disposition of any assets in my account that are not transferable.

I further authorize you to liquidate any nontransferable proprietary money market funds assets that are part of my account and transfer the resulting credit balance to the custodian. I authorize you to deduct any outstanding fees due you; I authorize you to liquidate the assets in my account to the extent necessary to satisfy the obligation. If certificates or other instruments in my account are in your physical possession, I instruct you to transfer them in good deliverable form, including affixing any necessary tax waivers, to enable the successor custodian to transfer them in its name for the purpose of sale, when and as directed by me. I understand that upon receiving a copy of this transfer instruction, you will cancel all open orders for my account on your books.

I affirm that I have destroyed or returned to you credit/debit cards and/or unused checks issued to me in connection with my securities account.

_____	_____	_____
Account Holder Signature	Print Name	Date
_____	_____	_____
Additional Account Holder Signature	Print Name	Date

**To the prior trustee or custodian:** Please be advised that StoneX Financial Inc. will accept the above account as successor custodian.

_____	_____
Authorized Signer of StoneX Financial Inc.	Date

**CORPORATE RESOLUTION AND INCUMBENCY CERTIFICATE**

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THE UNDERSIGNED HEREBY CERTIFIES AS FOLLOWS:

1. I am an officer, namely \_\_\_\_\_ of \_\_\_\_\_  
 (the "Corporation"), a corporation duly organized and existing under the Laws of; \_\_\_\_\_

2. The following resolutions have been duly adopted by the Board of Directors of the Corporation and are still in full force and effect:  
 RESOLVED THAT, the Corporation is duly authorized and permitted to open and maintain one or more cash or margin accounts ("Accounts") for the purpose of purchasing, investing in, or otherwise acquiring, selling, possessing, transferring, exchanging, pledging, or otherwise disposing of, or turning to account of, or realizing upon, and generally dealing in and with any and all forms of securities including, but not by way of limitation, shares, stocks, options, stock options, stock index options, foreign currency options and debt instrument options, bonds, debentures, notes, scrip, participation certificates, rights to subscribe, warrants, certificates of deposit, mortgages, choses in action, evidences of indebtedness, commercial paper, certificates of indebtedness and certificates of interest of any and every kind and nature whatsoever, secured or unsecured, whether represented by trust, participating and/or other certificates or otherwise, and margin transactions, including short sales and including any form of cash management function, including without limitation debit cards, check writing and margin privileges from which account funds may be directly spend, for which the Corporation shall be responsible.

FURTHER RESOLVED, that the persons occupying the following offices and/or positions with the Corporation (the "Authorized Persons"), or any one of them acting individually, be and the same is hereby authorized in the name and on behalf of this Corporation to open and maintain the Accounts reference in the foregoing resolution:

\_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_

3. The persons named below hold such offices and/or positions with the Corporation as are indicated opposite his or her name, and the signature appearing opposite each such person's name is the true signature of such person:

**X**  
 \_\_\_\_\_  
 Signature Printed Name Title

**X**  
 \_\_\_\_\_  
 Signature Printed Name Title

**X**  
 \_\_\_\_\_  
 Signature Printed Name Title

**X**  
 \_\_\_\_\_  
 Signature Printed Name Title

IN WITNESS WHEREOF, I hereunto set my hand and affix the seal of this Corporation on the \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_

**X**  
 \_\_\_\_\_  
 Signature and Title of Certifying Officer

## AUTHORIZATION TO DEDUCT FEES FOR ACCT-RELATED SERVICES AND DATA FEED FEES

I hereby authorize Fenix Securities, LLC to deduct applicable monthly data feed fees and fees for related Services, client log in fees and annual debit fees from my broker account.

I hereby authorize Fenix Securities, LLC to deduct applicable monthly data feed fees and fees for related Services; conversion ADR's fees, DTC/Euroclear fees, cancel and re-bill fees, client log in fees, and annual fees from my brokerage account.

This authorization shall remain in full force until I notify Fenix Securities, LLC in writing at least 10 days prior of requested month of suspension or termination.

I hereby acknowledge that such deductions pursuant to this authorization may affect my day trading buying power and extended margin capabilities.

BY SIGNING BELOW, THE UNDERSIGNED AGREES TO THE FORGOING PROVISIONS

### For use by Individuals, including Joint account:

<input type="text"/>
<b>X</b>
Signature
<hr/>
Print Name
<hr/>
Title
<hr/>
Date

### For use by corporations:

<input type="text"/>
<b>X</b>
Signature
<hr/>
Print Name
<hr/>
Title
<hr/>
Date

<input type="text"/>
<b>X</b>
Signature, (if Joint Account.)
<hr/>
Print Name
<hr/>
Title
<hr/>
Date





# FENIX SECURITIES, LLC DISCLOSURES

occur, for example, when the market reaches a daily price fluctuation limit.

(6) In addition to normal market risks, a customer may experience losses due to NASDAQ and other Exchanges/system failures. NASDAQ and other Exchanges' systems often malfunction. Customers may experience losses due to: system crashes during both peak and low volume periods; the loss of live customer orders on both, SOES, Select Net and other Exchanges' systems; and, delayed, conflicting and inaccurate quotes and confirmations on orders or cancellations initiated by the customer.

(7) The use of any margin or leverage in an account can work against you as well as for you. Leverage can lead to large losses as well as gains. You may sustain a total loss of the initial margin funds and any additional funds that you deposit with your broker to establish or maintain a position, and you may incur losses beyond your initial investment. If the market moves against your position, you may be called upon by your broker to deposit a substantial amount of additional margin funds, on short notice, in order to maintain your position. If you do not provide the required funds within the time required by your broker, your position may be liquidated at a loss, and you will be liable for any resulting deficit in your account.

(8) You should consult your broker concerning the nature of the protections available to safeguard funds or property deposited in your account. You must have the necessary skills to operate the computer as well knowledge of the trading software utilized. By entering orders on your own behalf, you represent that you have necessary skills.

**ALL OF THE POINTS NOTED ABOVE APPLY TO ELECTRONIC DAY TRADING OF DOMESTIC EQUITY SECURITIES. IF YOU ARE CONTEMPLATING TRADING FUTURES OR OPTIONS CONTRACTS, YOU SHOULD BE AWARE THAT THESE INSTRUMENTS POSSESS ADDITIONAL RISKS.**

**CFTC RULE 1.55 (C) - GENERIC RISK DISCLOSURE STATEMENT**

The risk of loss in trading commodity futures contracts can be substantial. You should, therefore, carefully consider whether such trading is suitable for you in light of your circumstances and financial resources. You should be aware of the following points:

(1) You may sustain a total loss of the funds that you deposit with your broker to establish or maintain a position in the commodity futures market, and you may incur losses beyond these amounts. If the market moves against your position, you may be called upon by your broker to deposit a substantial amount of additional margin funds, on short notice, in order to maintain your position. If you do not provide the required funds within the time required by your broker, your position may be liquidated at a loss, and you will be liable for any resulting deficit in your account.

(2) The funds you deposit with a futures commission merchant for trading futures positions are not protected by insurance in the event of the bankruptcy or insolvency of the futures commission merchant, or in the event your funds are misappropriated.

(3) The funds you deposit with a futures commission merchant for trading futures positions are not protected by the Securities Investor Protection Corporation even if the futures commission merchant is registered with the Securities and Exchange Commission as a broker or dealer.

(4) The funds you deposit with a futures commission merchant are generally not guaranteed or insured by a derivatives clearing organization in the event of the bankruptcy or insolvency of the futures commission merchant, or if the futures commission merchant is otherwise unable to refund your funds. Certain derivatives clearing organizations, however, may have programs that provide limited insurance to customers. You should inquire of your futures commission merchant whether your funds will be insured by a derivatives clearing organization and you should understand the benefits and limitations of such insurance programs.

(5) The funds you deposit with a futures commission merchant are not held by the futures commission merchant in a separate account for your individual benefit. Futures commission merchants commingle the funds received from customers in one or more accounts and you may be exposed to losses incurred by other customers if the futures commission merchant does not have sufficient capital to cover such other customers' trading losses.

(6) The funds you deposit with a futures commission merchant may be invested by the futures commission merchant in certain types of financial instruments that have been approved by the Commission for the purpose of such investments. Permitted investments are listed in Commission Regulation 1.25 and include: U.S. government securities; municipal securities; money market mutual funds; and certain corporate notes and bonds. The futures commission merchant may retain the interest and other earnings realized from its investment of customer funds. You should be familiar with the types of financial instruments that a futures commission merchant may invest customer funds in.

(7) Futures commission merchants are permitted to deposit customer funds with affiliated entities, such as affiliated banks, securities brokers or dealers, or foreign brokers. You should inquire as to whether your futures commission merchant deposits funds with affiliates and assess whether such deposits by the futures commission merchant with its affiliates increases the risks to your funds.

(8) You should consult your futures commission merchant concerning the nature of the protections available to safeguard funds or property deposited for your account.

(9) Under certain market conditions, you may find it difficult or impossible to liquidate a position. This can occur, for example, when the market reaches a daily price fluctuation limit ("limit move").

(10) All futures positions involve risk, and a "spread" position may not be less risky than an outright "long" or "short" position.

(11) The high degree of leverage (gearing) that is often obtainable in futures trading because of the small margin requirements can work against you as well as for you. Leverage (gearing) can lead to large losses as well as gains.

(12) In addition to the risks noted in the paragraphs enumerated above, you should be familiar with the futures commission merchant you select to entrust your funds for trading futures positions. The Commodity Futures Trading Commission requires each futures commission merchant to make publicly available on its Web site firm specific disclosures and financial information to assist you with your assessment and selection of a futures commission merchant. Information regarding this futures commission merchant may be obtained by visiting our Web site, [www.fenixsecurities.com](http://www.fenixsecurities.com)

**ALL OF THE POINTS NOTED ABOVE APPLY TO ALL FUTURES TRADING WHETHER FOREIGN OR DOMESTIC. IN ADDITION, IF YOU ARE CONTEMPLATING TRADING FOREIGN FUTURES OR OPTIONS CONTRACTS, YOU SHOULD BE AWARE OF THE FOLLOWING ADDITIONAL RISKS:** (13) Foreign futures transactions involve executing and clearing trades on a foreign exchange. This is the case even if the foreign exchange is formally "linked" to a domestic exchange, whereby a trade executed on one exchange liquidates or establishes a position on the other exchange. No domestic organization regulates the activities of a foreign exchange, including the execution, delivery, and clearing of transactions on such an exchange, and no domestic regulator has the power to compel enforcement of the rules of the foreign exchange or the laws of the foreign country. Moreover, such laws or regulations will vary depending on the foreign country in which the transaction occurs. For these reasons, customers who trade on foreign exchanges may not be afforded certain of the protections, which apply to domestic transactions, including the right to use domestic alternative dispute resolution procedures. In particular, funds received from customers to margin foreign futures transactions may not be provided the same protections as funds received to margin futures transactions on domestic exchanges. Before you trade, you should familiarize yourself with the foreign rules, which will apply, to your particular transaction.

(14) Finally, you should be aware that the price of any foreign futures or option contract and, therefore, the potential profit and loss resulting therefrom, may be affected by any fluctuation in the foreign exchange rate between the time the order is placed and the foreign futures contract is liquidated or the foreign option contract is liquidated or exercised.

**RISK DISCLOSURE STATEMENT FOR FUTURES & OPTIONS**

This brief statement does not disclose all of the risks and other significant aspects of trading in futures and options. In light of the risks, you should undertake such transactions only if you understand the nature of the contracts (and contractual relationships) into which you are entering and the extent of your exposure to risk. Trading in futures and options is not suitable for many members of the public. You should carefully consider whether trading is appropriate for you in light of your experience, objectives, financial resources and other relevant circumstances.

**FUTURES**

(1) Effect of "Leverage" or "Gearing" Transactions in futures carry a high degree of risk. The amount of initial margin is small relative to the value of the futures contract so that transactions are "leveraged" or "geared".

A relatively small market movement will have a proportionately larger impact on the funds you have deposited or will have to deposit: this may work against you as well as for you. You may sustain a total loss of initial margin funds and any additional funds deposited with the firm to maintain your position. If the market moves against your position or margin levels are increased, you may be called upon to pay substantial additional funds on short notice to maintain your position. If you fail to comply with a request for additional funds within the time prescribed, your position may be liquidated at a loss and you will be liable for any resulting deficit.

**(2) Risk-reducing orders or strategies**

The placing of certain orders (e.g. 'stop-loss' orders, where permitted under local law, or 'stop-limit' orders) which are intended to limit losses to certain amounts may not be effective because market conditions may make it impossible to execute such orders. Strategies using combinations of positions, such as 'spread' and 'straddle' positions may be as risky as taking simple 'long' or 'short' positions.

**OPTIONS**

(3) Variable degree of risk Transactions in options carry a high degree of risk. Purchasers and sellers of options should familiarize themselves with the type of option (i.e. put or call) which they contemplate trading and the associated risks. You should calculate the extent to which the value of the options must increase for your position to become profitable, taking into account the premium and all transaction costs. The purchaser of options may offset or exercise the options or allow the options to expire. The exercise of an option results either in a cash settlement or in the purchaser acquiring or delivering the underlying interest. If the option is on a future, the purchaser will acquire a futures position with associated liabilities for margin (see the section on Futures above). If the purchased options expire worthless, you will suffer a total loss of your investment, which will consist of the option premium plus transaction costs. If you are contemplating purchasing deep-out-of-the-money options, you should be aware that the chance of such options becoming profitable ordinarily is remote. Selling ('writing' or 'granting') an option generally entails considerably greater risk than purchasing options.

Although the premium received by the seller is fixed, the seller may sustain a loss well in excess of that amount. The seller will be liable for additional margin to maintain the position if the market moves unfavorably. The seller will also be exposed to the risk of the purchaser exercising the option and the seller will be obligated to either settle the option in cash or to acquire or deliver the underlying interest. If the option is on a future, the seller will acquire a position in a future with associated liabilities for margin (see the section on Futures above). If the option is 'covered' by the seller holding a corresponding position in the underlying interest or a future or another option, the risk may be reduced. If the option is not covered, the risk of loss can be unlimited.

Certain exchanges in some jurisdictions permit deferred payment of the option premium, exposing the purchaser to liability for margin payments not exceeding the amount of the premium. The purchaser is still subject to the risk of losing the premium and transaction costs. When the option is exercised or expires, the purchaser is responsible for any unpaid premium outstanding at that time.

**ADDITIONAL RISKS COMMON TO FUTURES AND OPTIONS**

(4) Terms and conditions of contracts You should ask the firm with which you deal about the terms and conditions of the specific futures or options which you are trading and associated obligations (e.g. the circumstances under which you may become obligated to make or take delivery of the underlying interest of a futures contract and, in respect of options, expiration dates and restrictions on the time for exercise). Under certain circumstances the specifications of outstanding contracts (including the exercise price of an option) may be modified by the exchange or clearing house to reflect changes in the underlying interest.

(5) Suspension or restriction of trading and pricing relationships Market conditions (e.g. illiquidity) and/or the operation of the rules of certain markets (e.g. the suspension of trading in any contract or contract month because of price limits or "circuit breakers") may increase the risk of loss by making it difficult or impossible to effect transactions or liquidate/offset positions. If you have sold options, this may increase the risk of loss. Further, normal pricing relationships between the underlying interest and the future, and the underlying interest and the option may not exist. This can occur when, for example, the futures contract underlying the option is subject to price limits while the option is not. The absence of an underlying reference price may make it difficult to judge "fair" value.

(6) Deposited cash and property You should familiarize yourself with the protections accorded money or other property you deposit for domestic and foreign transactions, particularly in the event of a firm insolvency or bankruptcy. The extent to which you may recover your money or property may be governed by specific legislation or local rules. In some jurisdictions, property, which had been specifically identifiable as your own, will be pro-rated in the same manner as cash for purposes or distribution in the event of a shortfall.

(7) Commission and other charges Before you begin to trade, you should obtain a clear explanation of all commission, fees and other charges for which you will be liable. These charges will affect your net profit (if any) or increase your loss.

(8) Transactions in other jurisdictions Transactions on markets in other jurisdictions, including markets formally linked to a domestic market, may expose you to additional risk. Such markets may be subject to regulation, which may offer different or diminished investor protection. Before you trade, you should enquire about any rules relevant to your particular transactions. Your local regulatory authority will be unable to compel the enforcement of the rules of regulatory authorities or markets in other jurisdictions where your transactions have been effected. You should ask the firm with which you deal for details about the types of redress available in both your home jurisdiction and other relevant jurisdictions before you start to trade.

(9) Currency risks The profit or loss in transactions in foreign currency-denominated contracts (whether they are traded in your own or another jurisdiction) will be affected by fluctuations in currency rates where there is a need to convert from the currency denomination of the contract to another currency. 10. Trading facilities Most open-outcry and electronic trading facilities are supported by computer-based component systems for the order-routing, execution, matching, registration or clearing of trades. As with all facilities and systems, they are vulnerable to temporary disruption or failure. Your ability to recover certain losses may be subject to limits on liability imposed by the system provider, the market, the clearing house and/or member firms. Such limits may vary: you should ask the firm with which you deal for details in this respect.

(11) Electronic trading Trading on an electronic trading system may differ not only from trading in an open-outcry market but also from trading on other electronic trading systems. If you undertake transactions on an electronic trading system, you will be exposed to risks associated with the system including the failure of hardware and software. The result of any system failure may be that your order is either not executed according to your instructions or is not executed at all.

(12) Off-exchange transactions In some jurisdictions, and only then in restricted circumstances, firms are permitted to effect off-exchange transactions. The firm with which you deal may be acting as your counterparty to the transaction. It may be difficult or impossible to liquidate an existing position, to assess the value, to determine a fair price or to assess the exposure to risk. For these reasons, these transactions may involve increased risks. Off-exchange transactions may be less regulated or subject to a separate regulatory regime. Before you undertake such transactions, you should familiarize yourself with applicable rules and attendant risks.

**THIS BRIEF STATEMENT CANNOT, OF COURSE, DISCLOSE ALL THE RISKS AND OTHER ASPECTS OF ELECTRONIC DAYTRADING. THESE STATEMENTS DO NOT PURPORT TO BE COMPLETE. NO RESPONSIBILITY IS ASSUMED WITH RESPECT TO ANY SUCH STATEMENT, NOR WITH RESPECT TO ANY EXPRESSION OF OPINION HEREIN CONTAINED. THE RISK OF ELECTRONIC DAY TRADING MAY BE SUBSTANTIAL. ONLY RISK CAPITAL SHOULD BE USED FOR SUCH TRADING.**

Client Name \_\_\_\_\_

Account Number \_\_\_\_\_

Date \_\_\_\_\_



Client Signature

## PRIVACY POLICY

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The terms “Fenix Securities, LLC” (“FS”), as used herein, shall mean and include any and all subsidiaries, parent or sister corporations, limited liability companies, partnerships or other entities or entity controlling, controlled by or under common control with said company, including, but not limited to Fenix Securities, LLC.

The Securities and Exchange Commission has adopted Regulation S-P, privacy rules promulgated under section 504 of the Gramm-Leach-Bliley Act. Section 504 requires the Commission and other federal agencies to adopt rules implementing notice requirements and restrictions on a financial institution's ability to disclose nonpublic personal information about consumers.

Under the Gramm-Leach-Bliley Act, a financial institution must provide its customers with a notice of its privacy policies and practices, and must not disclose nonpublic personal information about a consumer to nonaffiliated third parties unless the institution provides certain information to the consumer and the consumer has not elected to opt out of the disclosure.

This notice, in summary form, is intended to tell you where we obtain information about you and who has access to it once it is received by FS.

### Source of Information.

The information gathered about you primarily originated directly from documents that you provided us. Such information came from forms that you complete in order to receive our services and in the records that we keep pertaining to each transaction. In addition, we maintain records of each of your transactions and holdings.

### Third Party Sharing of Information.

FS does not sell client information. Client information derived from the aforementioned information source may be provided to outside parties under the following conditions:

- 1) Processing to facilitate client business. E.g. transmission of an account and transactional information to the client's custodian. By agreement, third parties in this case are prohibited from using information about the client beyond the specified purpose.
- 2) As required or permitted by law or regulation. E.g. responses to a subpoena, court order or regulatory demand.
- 3) As authorized by Client. Client may, on occasion, direct FS to provide specific information to a third party.

### Confidentiality and Security

FS considers its clients and all information it receives from the clients to be confidential, unless the clients state otherwise. Client information will only to be handled in the manner described in this notice. FS restricts access to information about its clients to those employees and authorized agents who need to know specific information to effectively deliver products or services to that client. FS has instituted measures to ascertain confidentiality of its clients' information in compliance with federal standards.

Clients are free to ask FS about information with regard to client financial privacy.

## ANTI-MONEY LAUNDERING POLICY

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### IMPORTANT INFORMATION ABOUT PROCEDURES FOR OPENING A NEW ACCOUNT

Fenix Securities, LLC (“FS”) recognizes that the USA PATRIOT Act, as amended from time to time (the “Act”), imposes important obligations on all financial firms for the detection, deterrence and reporting of money laundering activities. It has established the following policies to ensure compliance with all laws and regulations regarding money laundering.

Prior to the opening of any new account, FS will document the identity, nature of business, income, source of funds, and investment objectives of each prospective customer. Therefore, we will request your driver's license, passport or other identifying documents.

On an on-going basis, FS will review account activity for evidence of transactions that may be indicative of money laundering activities. Every officer, employee, and associated person of FS is responsible for assisting in the firm's efforts to uncover and report any activity that might constitute, or otherwise indicate or raise suspicions of, money laundering. To this end, FS provides continuing education and training of all such persons.

FS will comply with all trade and economic sanctions imposed by the U.S. Office of Foreign Assets Control against targeted foreign countries and shall cooperate fully with government agencies, self-regulatory organizations and law enforcement officials. As provided by the Act, FS may supply information about former, current or prospective customers to such bodies.



# ELECTION OF ELECTRONIC DELIVERY

Account #: \_\_\_\_\_

By signing below, you are requesting electronic delivery of certain documents StoneX Financial Inc. ("SFI" or "we") is required to provide you as an account holder and you hereby agree to the following terms:

Documents will be made available for viewing in HyperText Markup Language (HTML), or Portable Document Format (PDF). If you do not have the ability to access and retain both HTML and PDF documents, you should not consent to electronic delivery.

You will receive a notification via email or, depending on availability, electronic communication to your mobile device when documents are available for viewing. We may make documents available for you to review at our client portal which will be accessible by using your unique User Identification and Password provided to upon account opening. You will need to protect your User ID and Password and keep them safe. We will assume and you agree that anyone accessing your account by using your password is authorized by you to access your account. You must notify us immediately in the event your User ID or Password is lost, stolen, or otherwise compromised. For documents that do not contain financial or transactional information (such as privacy policies, amendments to account terms and conditions, and similar documents) the notification itself will contain the document or a link to the document.

The following information will be used to activate your online access. Each user is required to provide an email address and mobile phone number for multi-factor authentication purposes.

_____ User #1 Name	_____ User #1 Email Address	_____ User #1 Mobile Phone Number
_____ User #2 Name	_____ User #2 Email Address	_____ User #2 Mobile Phone Number

You agree that a document made available for you to view pursuant to these terms is deemed to be delivered to and accepted by you, regardless of whether you actually view the particular document. We will have no obligation to deliver paper copies of documents delivered to you electronically, unless you specifically request paper copies of such documents or revoke your electronic delivery election. To revoke your electronic delivery election, you should contact your financial representative. A fee may be charged for each paper copy you request in accordance with the applicable Schedule of Fees, which you may obtain from your financial representative.

In order to access and view electronically delivered documents, you must have and maintain the following: (i) a valid email address; (ii) access to the internet through an internet service provider; (iii) one of the following internet browsers: Microsoft Internet Explorer 6.0 or higher, Firefox version 2.0.0.14 or higher, Apple Safari version 3.0.4 or higher; and (iv) Adobe Acrobat Reader (version 5.0 or higher) (available for free at [www.adobe.com](http://www.adobe.com)).

You are responsible for installation, maintenance, and operation of your computer, its software, and for maintaining your own connection to the internet. You assume full responsibility of ensuring these requirements are met should any changes be made to your existing computer system. You acknowledge that we (i) do not control communications via third-party internet providers and (ii) shall not be responsible for any (a) error or inaccessibility associated with such telecommunications or (b) violation of law, rule, or regulation applicable to the transmission of data via such telecommunications. We are not responsible for any errors or failures of your computer or its software.

It is your responsibility to update your email address and/or mobile device information to ensure you receive notice that documents are available for you to review. Should you change your email address and/or mobile device contact information for any reason, you agree to notify your financial representative immediately to ensure that the electronic delivery of your documents is not interrupted.

Not all documents are available for electronic delivery, and we reserve the right to mail paper correspondence in lieu of, or in addition to, communicating electronically as contemplated hereby.

Please select the documents you would like to receive electronically:

- |  |  |
|--|--|
| <input type="checkbox"/> Account Statements    | <input type="checkbox"/> Prospectus                        |
| <input type="checkbox"/> Account Confirmations | <input type="checkbox"/> Investor Relations Communications |
| <input type="checkbox"/> Tax Documents         | <input type="checkbox"/> Other StoneX Communications       |

_____ Primary Account Holder Signature		_____ Additional Account Holder Signature	
_____ Primary Account Holder Name	_____ Date	_____ Additional Account Holder Name	_____ Date
_____ Additional Account Holder Signature		_____ Additional Account Holder Signature	
_____ Additional Account Holder Name	_____ Date	_____ Additional Account Holder Name	_____ Date

**Date:** \_\_\_\_\_

**Account #:** \_\_\_\_\_

**Account Name:** \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

**Total cards requested:** \_\_\_\_\_

**Name as you would like it on the card(s) (max 21 characters) \*maximum 5 cards per account\***

\_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

**Mailing Address for Initial Card Only:**  
**FENIX SECURITIES, LLC**  
**One World Trade Center, 85th Floor**  
**New York, NY, 10007, USA**

\_\_\_\_\_  
 Primary Acct Holder Name

X \_\_\_\_\_  
 Primary Acct Holder Signature

\_\_\_\_\_  
 Date

**PRINCIPAL ATTESTATION OF AUTHENTICITY**

With my signature below, I represent that the following are true regarding these client instructions and the respective application:

- The client instructions as described in this application have been reviewed and approved and are in full compliance with our firm’s policies and procedures.
- The firm has verbally confirmed via outbound phone call with the account holder(s) or those authorized to act on their behalf that the application are authentic and the signature(s) on the instructions is their own.
- Our firm understands that it is fully responsible for any loss caused by fraudulent activity associated with the application.
- I warrant that I am an authorized signor of my firm and/or authorized to act on its behalf.

X \_\_\_\_\_  
 Qualified Principal’s Signature

\_\_\_\_\_  
 Print Name

\_\_\_\_\_  
 Date

By signing below, the applicant(s) agrees to the terms and conditions on the accompanying Capital Resource Account disclosure document, as well as the fees noted on a separate schedule and the Terms & Conditions statement(s) that will be mailed with the checks and/or card(s). Use of the checks and cards indicates receipt of these documents. Checks and cards will be mailed to the name and address of record on the StoneX Financial Inc. brokerage account which may be different from the information below. Accounts may not be available to non-U.S. residents. All persons listed on the account must sign the applicable area. A prospectus must precede or accompany this application.

Note: We comply with Section 326 of the USA PATRIOT ACT. This law requires us to verify certain information about you while processing your application. To aid in our identification process, StoneX Financial Inc. has contracted with a third party vendor to assist with our Customer Identification Program. If applicable, certain relevant information regarding your account may be passed to such third party to verify your identity and help StoneX Financial Inc. comply with the TYPE OF SERVICE USA PATRIOT ACT.

Capital Resource Account Number	2	3	8	0	0	0									
<input type="checkbox"/> Checkwriting (complete section 1)															
<input type="checkbox"/> Visa <sup>®</sup> Check Card	0	2	0	0	(complete sections 1,2)										
<input type="checkbox"/> Visa <sup>®</sup> Platinum Rewards Credit Card	8	7	3	0	(complete sections 1,2,3)										
<input type="checkbox"/> DirectPay (automatic payment of credit card balance)															

**APPLICANT DATA**

**1. ACCOUNT USER INFORMATION**

<b>PRIMARY ACCOUNT HOLDER</b>			<b>JOINT ACCOUNT HOLDER</b>		
<input type="text"/>			<input type="text"/>		
First Name	Middle Initial	Last Name	First Name	Middle Initial	Last Name
<input type="text"/>			<input type="text"/>		
Name of Beneficiary if UGMA/UTMA					
<input type="text"/>					
<b>Trusts &amp; Family Partnerships (Please furnish appropriate trust or partnership document.)</b>					
<input type="text"/>			<input type="text"/>		
Name of Trust/Partnership			Tax Identification Number		
<input type="text"/>			<input type="text"/>		
Trustee/Authorized Partner					
<input type="text"/>					
<b>Business &amp; Non-Profit Accounts (Please furnish appropriate resolution.)</b>					
<input type="text"/>			<input type="text"/>		
Name of Business Entity or Non-Profit			Authorized Representative Name		
<input type="text"/>			<input type="text"/>		
Taxpayer Identification Number					
<input type="text"/>					
<b>2. ADDRESS &amp; PERSONAL INFORMATION (For Visa Check Card &amp; Visa Platinum Credit Card Only)</b>					
<input type="text"/>			<input type="text"/>		
Street Address (P.O. Boxes not acceptable)			Street Address (If different from Applicant Address, PO Boxes not acceptable)		
<input type="text"/>			<input type="text"/>		
City	State	Zip Code	City	State	Zip Code
<input type="text"/>			<input type="text"/>		
Mailing Address (If different from home address)			Mailing Address (If different from home address)		
<input type="text"/>			<input type="text"/>		
Home Phone	Cell Phone*		Home Phone	Cell Phone*	
<input type="text"/>			<input type="text"/>		
Email Address			Email Address		
<input type="text"/>			<input type="text"/>		
Social Security Number (Required)		Date of Birth (Required)	Social Security Number (Required)		Date of Birth (Required)
<input type="text"/>		<input type="text"/>	<input type="text"/>		<input type="text"/>
Mother's Maiden Name			Mother's Maiden Name		
<input type="text"/>			<input type="text"/>		



**3. FINANCIAL INFORMATION (for Visa Platinum Credit Card only)**

**Primary Account Holder**

Length of time at address

Own or Rent

Monthly Payment

Employer

Business Address

Position

Length of Employment

Gross Income

Business Phone

Other Source(s) of Income\*\* Other Income Amount (per month)

Total Relationship Value (in dollars) with brokerage firm

**Joint Account Holder**

Length of time at address

Own or Rent

Monthly Payment

Employer

Business Address

Position

Length of Employment

Gross Income

Business Phone

Other Source(s) of Income\*\* Other Income Amount (per month)

Total Relationship Value (in dollars) with brokerage firm

**REQUEST FOR ADDITIONAL CARD USER**

As Cardholder, I understand that I am responsible for any and all advances, fees and charges that are incurred or accrued on this account, including those incurred by any authorized/additional users. With that understood, please issue an additional card on my above referenced Credit Card account in the name provided below.

Name of Additional Card User \_\_\_\_\_

Date of Birth (required) \_\_\_\_\_

Relationship to Cardholder \_\_\_\_\_

X  
.....  
ADDITIONAL USER'S SIGNATURE DATE

**DIRECTPAY AUTHORIZATION FOR AUTOMATIC PAYMENT**

I authorize the financial institution that issues my credit card to deduct my monthly credit card payments from my below referenced account. The payment amount will be either the minimum payment due or the new balance due as specified below. I understand my automatic payment will be deducted each month five (5) days prior to the next statement closing date. If this date falls on a non-bank business day, the payment will be deducted on the prior business day. I agree that if my account does not have sufficient funds on the day my credit card issuer attempts to deduct the payment, the deduction may not be made. I understand that my credit card issuer may attempt, but shall have no further obligation to continue to attempt to deduct the payment amount from my account. Until such time that payment is made, I understand I am responsible to make such payment and any other payments that may be due. If at any time I decide to stop the automatic payment, I will send my credit card issuer written notice to the address set forth below at least ten (10) days prior to the next scheduled payment date. I understand that I will receive my monthly credit card statement at least ten (10) days prior to the date the automatic payment will be made. That statement will constitute notice to me of the amount of the automatic payment.

**With this DirectPay Authorization Form, enclose a Voided Check for the Bank Account from which your payment will be deducted.**

Debit THE FOLLOWING Account:

My Capital Resource Account

2	3	8	0	0	0														
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UMB Routing Number: 101218856

**PAYMENT AMOUNT TO BE DEDUCTED EACH MONTH:**  
(Please Check One)

MINIMUM PAYMENT DUE  NEW BALANCE DUE

I understand my automatic payment will be deducted each month five (5) days prior to the next statement closing date

\* If you have entered a cell phone number, or another number that you later convert to a cell phone number, you agree that we may contact you at this number. You also agree to receive calls and messages such as pre-recorded messages, calls and messages from automated dialing systems or text messages. Normal cell phone charges may apply. You may opt out at any time.

\*\*Alimony, child support or separate maintenance need not be revealed if you do not wish to have it considered as a basis for repaying the obligation.

**SIGNATURE CARD**

**1. VISA PLATINUM REWARDS CREDIT CARD\***

If a joint account, credit card will be issued to both account owners.

\*Other restrictions apply. Full details are provided in the Program Rules Brochure which you will receive after your account is opened. Notice To Young Applicants: If you are under 21 years of age, Federal law prohibits us from approving your application for a credit card unless you demonstrate that you have the independent ability to make the required payments on your account, or unless you provide a guarantor or cosigner. The guarantor or cosigner must be acceptable to us and must sign our form of guaranty agreement.

**NOTE: All applicants applying for credit must be an owner, or authorized party of a StoneX Financial Inc. brokerage account.**

ON A JOINT ACCOUNT, ALL PERSONS NAMED ON THE ACCOUNT MUST SIGN THIS APPLICATION. WHEN YOU FURNISH APPLICANT AND JOINT APPLICANT INFORMATION FOR A CREDIT CARD AND SUCH PERSONS SIGN BELOW, YOU INDICATE YOUR INTENT TO APPLY FOR JOINT CREDIT. EACH PERSON CAN USE THE ACCOUNT AND EACH PERSON IS LIABLE FOR THE DEBT.

**2. AUTHORIZATION**

By signing below, I (we) certify that the information provided on this application is true and correct and that I (we) am applying for each of the services indicated above. I (we) certify that I (we) have received the Capital Resource Account disclosure document and I (we) have read and agree to all of the terms, conditions and disclosures set forth in the disclosure booklet. The provisions in the Capital Resource Account disclosure document are binding on me (us) with respect to each product or service applied for. Any one (1) of the signatures in the Signature Card below, standing alone, is sufficient for the payment of checks. The signature(s) set forth is recognized for all purposes in connection with receipt of services applied for in this application, including the payment of checks.

**3. CHECKWRITING**

Please check appropriate box for type of checking.

Business Checking       Personal Checking

X

Primary Account Holder's Signature      Date

X

Joint Account Holder's Signature      Date

Print Name      Date

Print Name      Date

2	3	8	0	0	0														
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ACCOUNT NO.

X

Qualified Principal's Signature

Print Name

Date

**PRINCIPAL ATTESTATION OF AUTHENTICITY**

With my signature below, I represent that the following are true regarding these client instructions and the respective application:

- The client instructions as described in this application have been reviewed and approved and are in full compliance with our firm's policies and procedures.
- The firm has verbally confirmed via outbound phone call with the account holder(s) or those authorized to act on their behalf that the application are authentic and the signature(s) on the instructions is their own.
- Our firm understands that it is fully responsible for any loss caused by fraudulent activity associated with the application.
- I warrant that I am an authorized signor of my firm and/or authorized to act on its behalf.

**VISA CHECK CARD APPLICATION AGREEMENT**

Each person signing the Application for a Visa® Check Card (a “Card”) hereby applies to UMB Bank n.a. (the “Bank”) for a Card as set forth below. Each Applicant understands that the application for a Card is subject to approval by Bank. By submitting this request for a Card, each Applicant authorizes Bank to obtain a credit report on Applicant in connection with this Application and from time to time after Applicant receives a Card to verify that Applicant continues to qualify for the Card. Bank may inquire as to the credit, investments and employment history of each Applicant.

If this request is approved by Bank and a Card is issued, each Applicant understands that the Card(s) will be mailed to Applicant accompanied by an agreement (the “Cardholder Agreement”) setting forth the terms and conditions governing the Card. Applicant understands and agrees that the Card and use of the Card will be governed by the Cardholder Agreement, as amended by the Bank from time to time and by any agreement governing Applicant’s account.

Each time an Applicant uses a Card, Applicant authorizes liquidation of assets in the related investment account, so that transactions are settled and Bank receives the proceeds of such liquidations. Applicant understands that the Card is made available solely for the purpose of enabling Applicant to access the proceeds of the related investment assets, and does not involve any extension of credit. This authorization may be terminated by either Bank or by an Applicant upon written notification.

Applicant understands that Applicant will be responsible for the amount of any transactions authorized by an Applicant, whether or not the transactions have been debited from the related investment account as of the date of such termination.

Applicant agrees to use care in safeguarding Card against theft or unauthorized use. If Applicant is a business entity, or a Foreign Investor (defined as an investor who maintains residence in a country other than the United States), Applicant understands and agrees that Applicant is solely responsible for any and all use of Card, including any unauthorized and fraudulent use.

Applicant understands and agrees that Bank may provide information about the Card and Applicant’s use of a Card to StoneX Financial Inc., the applicable Fund and other service providers, in order to process Card transactions or otherwise provide Card services.

**CHECKWRITING ACCOUNT AGREEMENT**

Each person who signs the Capital Resource Account Application and requests checkwriting services certifies that his or her signature thereon represents such Applicant’s legal signature. Each Applicant guarantees the genuineness of any other Applicant’s signature appearing on the Signature Card. The Fund from which Applicant’s checks are to be paid, StoneX Financial Inc., and UMB Bank, N.A. or its bank affiliates (collectively, the “Bank”) and any of their successors are authorized to recognize such signature in the payment of checks, drafts and other instruments (“Checks”) against Applicant’s investment account (“Account”), **any one of the signatures on the Signature Card, standing alone, being sufficient.**

Each Applicant agrees to be bound by the Terms and Conditions for Checkwriting (the “Terms”), which may be forwarded to Applicant by broker from time to time. The Terms may be amended by the broker, and shall be binding on Applicant and the Account when an Applicant receives notice of any such changes.

Each Applicant hereby appoints the Bank as Applicant’s agent for purposes of this Checkwriting Account Agreement. The Bank is authorized, upon the presentment of Checks or other electronic debits drawn on the Account (collectively, “Debits”), to transmit such Debits to the Fund or its Transfer Agent or to StoneX Financial Inc. (as appropriate) as requests to redeem shares in the Account in an amount sufficient to pay such Debits, and to effect their payment. Applicant agrees that Bank may honor electronic payments to or from the Account as authorized by Applicant, when such payments are processed in accordance with law and the applicable payment system rules.

Applicant agrees that the Account is subject to the applicable terms and restrictions, including charges for checkwriting and payment processing services, as set forth in the current Prospectus or in a separate fee schedule for each Fund.

Applicant agrees that payments made from the Account under this Checkwriting Account Agreement are governed by the laws, including the Uniform Commercial Code, as enacted in the State of Missouri, as amended from time to time. Applicant consents to the jurisdiction of the state or federal courts in Missouri over any dispute or claim arising out of the provision of checkwriting or other payment services under this Agreement. Applicant agrees to examine the statement for the Account promptly. **Applicant agrees to report any claim that a Check or other payment made from the Account was forged, altered, or otherwise not authorized within thirty (30) days of receipt of the statement by any account holder. Failure to notify the Fund, StoneX Financial Inc. or the Bank within that time will preclude any claim against the Fund, StoneX Financial Inc. and the Bank by reason of any unauthorized or missing signature, alteration, or error of any kind.** In the event the Fund, StoneX Financial Inc. or the Bank is deemed liable for any unauthorized payment or any failure to honor a stop payment order that has been properly given, such liability shall not exceed the face amount of the Check or other payment improperly made.

**Your Capital Resource money market brokerage account which has checkwriting does not offer FDIC insurance.**

**DIRECT PAY AUTHORIZATION (Copy information from the corresponding section of the Application for a record of your authorization.)**

On \_\_\_\_\_ (date), I authorized the financial institution which issues my credit card to deduct my monthly credit card payments from my below referenced account. The payment amount will be either the minimum payment due or the new balance due as specified below. I understand my automatic payment will be deducted each month five (5) days prior to the next statement closing date. If this date falls on a non-bank business day, the payment will be deducted on the prior business day. I agree that if my account does not have sufficient funds on the day my credit card issuer attempts to deduct the payment, the deduction may not be made. I understand that my credit card issuer may attempt, but shall have no further obligation to continue to attempt to deduct the payment amount from my account. Until such time that payment is made, I understand I am responsible to make such payment and any other payments that may be due. If at any time I decide to stop the automatic payment, I will send my credit card issuer written notice to the address set forth below at least ten (10) days prior to the next scheduled payment date. I understand that I will receive my monthly credit card statement at least ten (10) days prior to the date the automatic payment will be made. That statement will constitute notice to me of the amount of the automatic payment.

The payment alternative I selected was:

Minimum payment due                       New balance due

**My Capital Resource Account**

2	3	8	0	0	0														
---	---	---	---	---	---	--	--	--	--	--	--	--	--	--	--	--	--	--	--



**DISCLOSURE BOOKLET (Retain for your records)**

**DISCLOSURES OF CREDIT CARD RATES AND TERMS**

Each Applicant authorizes the Issuer to obtain a credit report in connection with this Application and from time to time after the Account is established, the Issuer may verify that the Applicant(s) continues to qualify for the Account. Issuer may verify Applicant(s) credit, employment history and other information relating to the Applicant(s) and to answer questions about the Issuer's experience with each person. Each Applicant acknowledges and agrees that such information may be used to establish, administer or collect the Account requested by those signing this Application, or for any legitimate purpose relating to the Account. Each Applicant understands the Issuer will retain this Application whether or not it is approved. **By obtaining an Account and Card, you authorize Issuer to provide information to Federated Investors and StoneX Financial, Inc., concerning your Account and your use of your Account. Terms and Conditions Applicable to Brokerage Accounts:** By signing the Application and supplying a Brokerage account number on the Application, Applicant(s) further allows Issuer to obtain additional information regarding Applicant(s) financial status with INTL FCStone Financial, Inc.. Applicant(s) further requests that the Card(s) be simultaneously validated by Issuer and StoneX Financial Inc. at which Applicant(s) Brokerage account is maintained, so that such card may be used as a device to access ATMs. NOTE: THE SERVICES DESCRIBED IN THE TERMS AND CONDITIONS APPLICABLE TO BROKERAGE ACCOUNTS ARE APPLICABLE ONLY IF THE INDIVIDUAL(S) SIGNING THIS APPLICATION ARE AUTHORIZED SIGNERS ON THE DESIGNATED BROKERAGE ACCOUNT.

**IMPORTANT COST INFORMATION about our Credit Card**

INTEREST RATES AND CHARGES	
<b>Annual Percentage Rate ("APR") for Purchases</b>	<b>9.99%</b> This is a variable rate, as explained below.
<b>APR for Cash Advances</b>	<b>14.99%</b> This APR will vary with the market based on the Prime Rate.
<b>APR for Balance Transfers</b>	<b>10.99%</b> if your Balance Transfer is treated as a Purchase, or 14.99% if your Balance Transfer is treated as a Cash Advance. These APRs will vary with the market based on the Prime Rate.
<b>How to Avoid Paying Interest on Purchases</b>	Your due date is at least 21 days after the close of each billing cycle. We will not charge you interest on Purchases if you pay your entire balance by the due date each month. Generally, we will begin charging interest on Cash Advances and Balance Transfers on the transaction date.
<b>Minimum Interest Charge</b>	If you are charged interest, the charge will be no less than \$0.50.
<b>For Credit Card Tips from the Consumer Financial Protection Bureau</b>	To learn more about factors to consider when applying for or using a credit card, visit the website of the Consumer Financial Protection Bureau at <a href="http://consumerfinance.gov/learnmore">http://consumerfinance.gov/learnmore</a>
FEES	
<b>Annual Fee</b>	None
<b>Transaction Fees</b>	<ul style="list-style-type: none"> <li>• Balance Transfer: <b>Three percent (3%)</b> of the amount of the Balance Transfer, with a \$15 minimum and no maximum.</li> <li>• Cash Advance: <b>Three percent (3%)</b> of the amount of the Cash Advance, with a \$15 minimum and a \$50.00 maximum.</li> <li>• Foreign Transaction: <b>Two percent (2%)</b> of the U. S. dollar amount of each Cash Advance or Purchase.</li> </ul>
<b>Penalty Fees</b>	<ul style="list-style-type: none"> <li>• Late Payment: <b>Up to \$35</b></li> <li>• Returned Payment: <b>Up to \$35</b></li> <li>• Over the Credit Limit: <b>NONE</b></li> </ul>

**How We Will Calculate Your Balance:** We use a method called the "average daily balance (including new purchases)".

**How We Determine APRs:** The Purchase and Cash Advance APRs are determined by adding a Margin to the Prime Rate. The Prime Rate is the highest Prime Rate published in the Wall Street Journal Money Rates on the fifteenth (15th) day of each month, or the next business day, if the 15th falls on a weekend or holiday. The APR for Purchases and Cash Advances will not exceed 25.00%.

**Disclosure and Agreement:**

**To All Applicants:** Applicant applies to UMB Bank, n.a., Kansas City, Missouri, or its successors or assigns ("Issuer") for a credit card account ("Account") as indicated in this Application. If this application is accepted and credit card(s) issued, Applicant will be deemed to be in agreement with the cardholder agreement and disclosures that we send with the card(s).

The Applicant authorizes the Issuer to obtain a credit report in connection with this Application and from time to time after the Account is established, the Issuer may verify that the Applicant continues to qualify for the Account. Issuer may verify Applicant credit, employment history, and other information relating to the Applicant and to answer questions about the Issuer's experience with the Applicant. The Applicant acknowledges and agrees that such information may be used to establish, administer or collect the Account, or for any legitimate purpose relating to the Account.

**Cardholder Agreement:** For additional information about the costs and terms of the Account, see your Cardholder Agreement, which will be sent with the Card. The Cardholder Agreement and the Account will be governed by Missouri and applicable federal law, but we will rely on the provisions of Nebraska law with respect to the fees and charges (other than interest) that apply to your Account, as authorized by Missouri Revised Statutes Section 408.145. The Cardholder Agreement permits us to change the terms of this Account, including the rates, fees, and other credit terms, upon notice to cardholder and subject to the provisions of applicable law. Notice to Young Applicants: If you are under 21 years of age, Federal law prohibits us from approving your application for a credit card unless you demonstrate that you have the independent ability to make the required payments on your account or unless you provide a guarantor or cosigner. The guarantor or cosigner must be acceptable to us and must sign our form of guaranty agreement.

**Important Information About Procedures for Opening A New Account:** Our bank complies with Section 326 of the USA PATRIOT Act. This law mandates that we collect and verify certain information about you while processing your Account application. Please talk with a Bank representative if you have questions.

**Important: Information about the costs of credit cards as shown in the Important Cost Information chart is accurate as of April 1, 2014, the date this document was printed. This information may have changed after that date. To find out what may have changed, call us at 855.368.0410 or write to us at UMB Bank, n.a., P.O. Box 419734, Kansas City, Missouri 64141-6734.**

# 31 CFR § 1020.230 CERTIFICATION REGARDING BENEFICIAL OWNERS OF LEGAL ENTITY CUSTOMERS

## I. GENERAL INSTRUCTIONS

This is an optional form provided for your convenience. The required information may be provided in other formats. When completed, this form is provided to the financial institution where the account is opened. DO NOT SEND TO FinCEN.

### Where may I obtain a copy of the form?

A copy (pdf) may be downloaded from the FinCEN website at [www.fincen.gov](http://www.fincen.gov) under the "Filing Information" tab. The form may be completed on a computer using the free [Adobe Reader](#) software.

### What is this form?

To help the government fight financial crime, Federal regulation requires certain financial institutions to obtain, verify, and record information about the beneficial owners of legal entity customers. Legal entities can be abused to disguise involvement in terrorist financing, money laundering, tax evasion, corruption, fraud, and other financial crimes. Requiring the disclosure of key individuals who own or control a legal entity (i.e., the beneficial owners) helps law enforcement investigate and prosecute these crimes.

### Who has to complete this form?

This form must be completed by any person opening a new account on behalf of a **legal entity** with any of the following U.S. financial institutions: (i) a bank or credit union; (ii) a broker or dealer in securities; (iii) a mutual fund; (iv) a futures commission merchant; and (v) an introducing broker in commodities.

For the purposes of this form, a **legal entity** includes a corporation, limited liability company, or other entity that is created by a filing of a public document with a Secretary of State or similar office, a general partnership, and any similar business entity formed in the United States or a foreign country. **Legal entity** does not include sole proprietorships, unincorporated associations, or natural persons opening accounts on their own behalf.

### What information do I have to provide?

When you open a new account on behalf of a legal entity, the financial institution will ask for information about the legal entity's **beneficial owner(s)**, including their name, address, date of birth and social security number (or passport number or other similar information, in the case of Non-U.S. persons). The financial institution may also ask to see a copy of a driver's license or other identifying document for each beneficial owner listed on this form.

Beneficial owners are:

- (1) Each individual, if any, who owns, directly or indirectly, 25 percent or more of the equity interests of the legal entity customer (e.g., each natural person that owns 25 percent or more of the shares of a corporation; **and**
- (2) An individual with significant responsibility for managing the legal entity customer (e.g., a Chief Executive Officer, Chief Financial Officer, Chief Operating Officer, Managing Member, General Partner, President, Vice President, or Treasurer).

The number of individuals that satisfy this definition of "beneficial owner" may vary. Under section (1), depending on the factual circumstances, up to four individuals (but as few as zero) may need to be identified. Regardless of the number of individuals identified under section (1), you must provide the identifying information of one individual under section (2). It is possible that in some circumstances the same individual might be identified under both sections (e.g., the President of Acme, Inc. who also holds a 30% equity interest). Thus, a completed form will contain the identifying information of at least one individual (under section (2)), and up to five individuals (i.e., one individual under section (2) and four 25 percent equity holders under section (1))

**A legal entity may have multiple "beneficial owners," this form requires you to list only those that own 25% or more (up to five) under each of the two prongs of the definition above. If appropriate, the same individuals may be listed under both prongs.**

# CERTIFICATION OF BENEFICIAL OWNER(S)

*The information contained in this Certification is sought pursuant to Section 1020.230 of Title 31 of the United States Code of Federal Regulations (31 CFR 1020.230).*

**All persons opening an account on behalf of a legal entity must provide the following information:**

1. Last Name and title of Natural Person Opening Account		2. First Name	3. Middle Initial
4. Name and type of Legal Entity for Which the Account is Being Opened			
4a. Legal Entity Address	4b. City	4c. State	4d. ZIP/Postal Code

## SECTION I

(To add additional individuals, see page 3)

Please provide the following information for an individual(s), if any, who, directly or indirectly, through any contract arrangement, understanding, relationship, or otherwise owns 25% or more of the equity interests of the legal entity listed above.

Check here if no individual meets this definition and complete Section II.

5. Last Name		6. First Name		7. M.I.	8. Date of birth <small>(MM/DD/YYYY)</small>
9. Address		10. City		11. State	12. ZIP/Postal Code
13. Country	14. SSN (U.S. Persons)	15. For Non-U.S. persons (SSN, Passport Number or other similar identification number)			
		15a. Country of issuance:			

Note: In lieu of a passport number, Non-U.S. Persons may also provide a Social Security Number, an alien identification card number, or number and country of issuance of any other government-issued document evidencing nationality or residence and bearing a photograph or similar safeguard.

## SECTION II

Please provide the following information for an individual with significant responsibility for managing or directing the entity, including, an executive officer or senior manager (e.g., Chief Executive Officer, Chief Financial Officer, Chief Operating Officer, Managing Member, General Partner, President, Vice President, Treasurer); or Any other individual who regularly performs similar functions.

16. Last Name		17. First Name		18. M.I.	19. Date of birth <small>(MM/DD/YYYY)</small>
20. Address		21. City		22. State	23. ZIP/Postal Code
24. Country	25. SSN (U.S. Persons)	26. For Non-U.S. persons (SSN, Passport Number or other similar identification number)			
		26a. Country of issuance:			

Note: In lieu of a passport number, Non-U.S. Persons may also provide a Social Security Number, an alien identification card number, or number and country of issuance of any other government-issued document evidencing nationality or residence and bearing a photograph or similar safeguard.

**I, \_\_\_\_\_ (name of person opening account), hereby certify, to the best of my knowledge, that the information provided above is complete and correct.**

Signature: \_\_\_\_\_ Date: \_\_\_\_\_  
(MM/DD/YYYY)

Legal Entity Identifier (Optional) \_\_\_\_\_

### Additional Section 1 - Second Beneficial Owner (If required)

Please provide the following information for an individual(s), if any, who, directly or indirectly, through any contract arrangement, understanding, relationship, or otherwise owns 25% or more of the equity interests of the legal entity listed above.

5. Last Name		6. First Name	7. M.I.	8. Date of birth (MM/DD/YYYY)
9. Address		10. City	11. State	12. ZIP/Postal Code
13. Country	14. SSN (U.S. Persons)	15. For Non-U.S. persons (SSN, Passport Number or other similar identification number)		
		15a. Country of issuance:		

Note: In lieu of a passport number, Non-U.S. Persons may also provide a Social Security Number, an alien identification card number, or number and country of issuance of any other government-issued document evidencing nationality or residence and bearing a photograph or similar safeguard.

### Additional Section 1 - Third Beneficial Owner (If required)

Please provide the following information for an individual(s), if any, who, directly or indirectly, through any contract arrangement, understanding, relationship, or otherwise owns 25% or more of the equity interests of the legal entity listed above.

5. Last Name		6. First Name	7. M.I.	8. Date of birth (MM/DD/YYYY)
9. Address		10. City	11. State	12. ZIP/Postal Code
13. Country	14. SSN (U.S. Persons)	15. For Non-U.S. persons (SSN, Passport Number or other similar identification number)		
		15a. Country of issuance:		

### Additional Section 1 - Fourth Beneficial Owner (If required)

Please provide the following information for an individual(s), if any, who, directly or indirectly, through any contract arrangement, understanding, relationship, or otherwise owns 25% or more of the equity interests of the legal entity listed above.

5. Last Name		6. First Name	7. M.I.	8. Date of birth (MM/DD/YYYY)
9. Address		10. City	11. State	12. ZIP/Postal Code
13. Country	14. SSN (U.S. Persons)	15. For Non-U.S. persons (SSN, Passport Number or other similar identification number)		
		15a. Country of issuance:		

Note: In lieu of a passport number, Non-U.S. Persons may also provide a Social Security Number, an alien identification card number, or number and country of issuance of any other government-issued document evidencing nationality or residence and bearing a photograph or similar safeguard.



# ASSOCIATED PERSON / ADDITIONAL ACCOUNT OWNER FORM

Account #:

Rep ID#:

## ASSOCIATED PERSON / ACCOUNT OWNER INFORMATION Attach additional copies if needed

Type	Joint Owner	Custodian/Guardian	Partner	Trustee	Executor	Authorized Person	
Owner Information	Legal Name			Date of Birth (mm/dd/yyyy)		Social Security Number / Tax ID	
	U.S. citizen or permanent resident		Other (W-8 required)		Country of Citizenship		
	Legal Address (No P.O. Boxes)						
Contact Information	City		State / Province	ZIP / Postal Code	Country		
	Email Address		Primary Phone	Mobile Phone			
	Employed		Not Employed		Retired		Student
	Employer Name		Occupation		Business Phone		Extension
Employment Information	Employer Address						
	City		State / Province	ZIP / Postal Code	Country		
	Single		Married		Divorced		Widowed
	Number of Dependents:		Ages of Dependents:				
Government Identification	Drivers License		Passport		Military ID		Other Government-Issued ID
	Document Number		Country / State of Issuance		Date of Issuance (mm/dd/yyyy)		Expiration Date (mm/dd/yyyy)
	Are you or your spouse employed by, or associated with, a stock exchange, a member firm of a stock exchange, FINRA, or a municipal securities dealer? Yes    No						
Are you, or any relatives sharing your home, a policy-making officer, director, a 10 percent shareholder, or otherwise considered an affiliate of a publicly traded company for purposes of SEC Rule 144? Yes    No							
Are you (or are you related to someone who is) an employee or agent of StoneX Group Inc., or a StoneX-affiliated company? Yes    No							
Are you or your spouse a politically exposed person, current or former senior official of a foreign government or political party, or senior executive of a foreign government owned commercial enterprise, or a family member or close associate of such person? Yes    No							

## SIGNATURE

Associated Person / Additional Account Holder Signature \_\_\_\_\_

Name \_\_\_\_\_ Date \_\_\_\_\_

# FINDER'S FEE DISCLOSURE STATEMENT

Account Number:									
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The purpose of this Disclosure Statement is to comply with the requirements of FINRA Rule 2040,(c)(4), and to inform you, \_\_\_\_\_

\_\_\_\_\_ ("Client")

That \_\_\_\_\_ ("Finder")

currently serves as an unaffiliated Finder for Fenix Securities LLC, (FENIX), a registered Broker Dealer under FINRA.

Client hereby acknowledges receiving and understanding the following disclosures provided by Fenix:

- Finder and FENIX have entered into a written agreement whereby Finder will use its best efforts to solicit and refer as clients to FENIX those individuals or entities that it believes to be suitable and appropriate for the services provided by FENIX, in exchange for cash commissions to be paid to Finder by FENIX.
- FENIX will pay Finder \_\_\_\_\_ % of the commission fees paid per annum by Client to FENIX.
- FENIX will not charge Client any additional fees as a result of its agreement with Finder. The fees that FENIX will charge Client for commissions are the same as what it would customarily charge a new client who was not referred by Finder.
- Finder may make periodic contacts with Client as necessary to assist Client in understanding FENIX's services and/or obtain additional information from Client on behalf of FENIX.
- Finder is an independent contractor, and is not an affiliate, agent, representative, partner or employee of FENIX.
- Finder is not authorized to and will not provide investment advice or manage Investments on behalf of FENIX.
- Finder does not have authority to accept a client agreement on behalf of FENIX or to collect or receive payment in its own name for any of FENIX's services.

### Acknowledgment of Receipt of Disclosures and Documents:

By signing below, Client acknowledges receiving this Finder's Fee Disclosure Statement, with all disclosures recited above. Client also acknowledges that by signing this finder's Fee Disclosure Statement, it is not entering into any relationship with Finder for advisory or brokerage services. Such services are only available pursuant to a separate agreement with Finder

**X**

(Signature)

Print Name \_\_\_\_\_

Title \_\_\_\_\_

Date \_\_\_\_\_

**X** *If Joint*

(Signature)

Print Name \_\_\_\_\_

*(Second Party, if Joint Account)*

Date \_\_\_\_\_